Zepto Unlisted CCPS Shares

Unlisted Share Financial Report

Company Overview

Zepto CCPS (Compulsorily Convertible Preference Shares) are a convertible instrument issued by Zepto that converts into equity on IPO or a trigger event.

Market Snapshot

CURRENT PRICE / SHARE **Rs 292.05**	MARKET CAP **368.08K Cr**	P/B RATIO **8.18**	BOOK VALUE / SHARE **Rs 4.77**
FACE VALUE **Rs 5**	DEBT TO EQUITY **0.00**	RETURN ON EQUITY **5%**	LOT SIZE **1,000 shares**
TOTAL SHARES **12,60,31,95,213**			

Prices are indicative over-the-counter levels as of 09 September 2026. Actual deal prices may vary.

Corporate Details

ISIN	**INE143401029**
CIN	**U46909KA2025PTC196718**
PAN	**AAICK4821A**
Registrar (RTA)	**KFin Technologies**
Depository	**NSDL & CDSL**
Sector	**Consumer Tech**
Industry	**Quick Commerce**

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Income Statement (Rs Crore)

Particulars	2023	2024	2025	2026
Revenue	**2,024**	**4,455**	**11,110**	**22,624**
Cost of Material Consumed	1,894	4,043	11,625	21,531
Change in Inventory	-89	31	-484	-287
Gross Margins	6.42%	8.55%	-0.28%	6.1%
Employee Benefit Expenses	263	426	1,241	1,785
Other Expenses	1,171	1,072	3,318	4,838
EBITDA	**-**	**-1,117**	**-4,590**	**-5,243**
OPM	-60.03%	-25.07%	-41.31%	-23.17%
Other Income	53	90	436	498
Finance Cost	43	57	138	265
Depreciation & Amortisation	68	121	404	894
EBIT	**-1,283**	**-1,238**	**-4,994**	**-6,137**
EBIT Margins	-63.39%	-27.79%	-44.95%	-27.13%
Profit Before Tax	**-1,272**	**-1,207**	**-4,696**	**-5,905**
PBT Margins	-62.85%	-27.09%	-42.27%	-26.1%
Tax	0	8	4	0
Profit After Tax	**-1,272**	**-1,215**	**-4,700**	**-5,905**
Net Profit Margin	-62.85%	-27.27%	-42.3%	-26.1%
EPS	Rs -1,514.29	Rs -1,278.95	Rs -37.35	Rs -46.3

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025	2026
Fixed Assets	297	151	900	1,057
Capital Work in Progress	2	2	4.4	62
Investments	0	0	4,375	3,797
Trade Receivables	70	324	1,791	2,424
Inventory	158	127	610.4	897
Other Assets	951	2,294	6,119.2	5,273
Total Assets	**1,478**	**2,898**	**13,800**	**13,510**

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Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025	2026
Share Capital	8.4	9.5	1,258.2	1,275.3
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	638	1,707.5	7,328	4,723
Borrowings	121	172	0	0
Trade Payables	354	581	2,327	3,725
Other Liabilities	356.6	428	2,886.8	3,786.7
Total Liabilities	**1,478**	**2,898**	**13,800**	**13,510**

Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025	2026
Profit Before Tax	**-1,272**	**-1,207**	**-4,696**	**-5,905**
Operating Profit Before Working Capital	-1,164	-1,018	-4,273	-4,460
Change in Receivables	-56	-256	-1,474	-639
Change in Inventories	-90	31	-484	-287
Change in Payables	180	227	1,745	1,400
Other Changes	59	-82	-74	527
Working Capital Change	93	-80	-287	1,001
Cash Generated From Operations	-1,071	-1,098	-4,560	-3,459
Tax	-11	0	-65	-3
Cash Flow From Operations	**-1,082**	**-1,098**	**-4,625**	**-3,462**
Purchase of PPE	-62.5	-123	-881	-669
Sale of PPE	0	0	0	4
Cash Flow From Investment	**-726**	**349**	**-7,362**	**1,808**
Borrowing	121	42.7	-164	0
Dividend	0	0	0	0
Equity	1,589	0	26.4	0
Others From Financing	-67	1,817.3	10,922.6	1,895
Cash Flow from Financing	**1,643**	**1,860**	**10,785**	**1,895**
Net Cash Generated	**-165**	**1,111**	**-1,202**	**241**
Cash at the Start	183	254	1,366	163
Cash at the End	18	1,365	164	404

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Key Ratios

Particulars	2023	2024	2025	2026
Operating Profit Margin	-60.03%	-25.07%	-41.31%	-23.17%
Net Profit Margin	-62.85%	-27.27%	-42.3%	-26.1%
Earning Per Share (Diluted)	Rs -1,514.29	Rs -1,278.95	Rs -37.35	Rs -46.3

Source: Compiled by Neoma Capital research. Data as of FY2026. Figures may be restated in subsequent filings.

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