

# XtraNet Technologies Pvt. Ltd.

Unlisted Share Financial Report

## Company Overview

XtraNet Technologies provides networking infrastructure, enterprise Wi-Fi, and managed connectivity solutions for commercial and government clients.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 134.4</b>	MARKET CAP <b>526.2 Cr</b>	P/E RATIO <b>16.71</b>	P/B RATIO <b>4.69</b>
BOOK VALUE / SHARE <b>Rs 27.29</b>	FACE VALUE <b>Rs 10</b>	DEBT TO EQUITY <b>0.40</b>	RETURN ON EQUITY <b>12%</b>
LOT SIZE <b>100 shares</b>	TOTAL SHARES <b>3,91,51,700</b>		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE0NG701011</b>
CIN	<b>U72200MP2002PTC014956</b>
PAN	<b>AAACX0238J</b>
Registrar (RTA)	<b>KFin Technologies</b>
Depository	<b>NSDL &amp; CDSL</b>
Sector	<b>Technology</b>
Industry	<b>Network Solutions</b>

## Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Revenue</b>	<b>86</b>	<b>216</b>	<b>226</b>	<b>276</b>
Cost of Material Consumed	64	188	170	179
Change in Inventory	-9	-21	-19	-25
Gross Margins	36.05%	22.69%	33.19%	44.2%
Employee Benefit Expenses	15	16	16.82	24
Other Expenses	11	22	40.27	53
<b>EBITDA</b>	<b>5</b>	<b>11</b>	<b>17.91</b>	<b>45</b>
OPM	5.81%	5.09%	7.92%	16.3%
Other Income	0.19	0.16	0.29	1.7
Finance Cost	1	2	2.49	5.2
Depreciation & Amortisation	2	1	0.54	2.3
<b>EBIT</b>	<b>3</b>	<b>10</b>	<b>17.37</b>	<b>42.7</b>
EBIT Margins	3.49%	4.63%	7.69%	15.47%
<b>Profit Before Tax</b>	<b>2</b>	<b>7.5</b>	<b>15.49</b>	<b>40</b>
PBT Margins	2.33%	3.47%	6.85%	14.49%
Tax	1	2	3.65	10
<b>Profit After Tax</b>	<b>1</b>	<b>5.5</b>	<b>11.84</b>	<b>30</b>
Net Profit Margin	1.16%	2.55%	5.24%	10.87%
EPS	Rs 1.96	Rs 7.98	Rs 17.18	Rs 38.31

## Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	5.5	5.5	4.67	23
Capital Work in Progress	0	1.3	4.37	17
Investments	4	4	4.14	1.4
Trade Receivables	18	160	95	162
Inventory	15	35	54.5	80
Other Assets	12.5	15.2	36.01	38.6
<b>Total Assets</b>	<b>55</b>	<b>221</b>	<b>198.69</b>	<b>322</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	5.09	6.89	6.89	7.83
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	6	19	30.8	89
Borrowings	22	17	37	39
Trade Payables	16	171	109	166
Other Liabilities	5.91	7.11	15	20.17
<b>Total Liabilities</b>	<b>55</b>	<b>221</b>	<b>198.69</b>	<b>322</b>

## Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Profit Before Tax</b>	<b>1.7</b>	<b>7.6</b>	<b>15.49</b>	<b>40</b>
Operating Profit Before Working Capital	3	3	18.23	8.6
Change in Receivables	-4	-143	64.75	-62
Change in Inventories	-9	-21	-19.13	-25
Change in Payables	0	154	-60.52	60
Other Changes	-3	5	-5.61	30.9
Working Capital Change	-16	-5	-20.51	3.9
Cash Generated From Operations	-13	-2	-2.28	12.5
Tax	0	0	-2.16	-3.9
<b>Cash Flow From Operations</b>	<b>-13</b>	<b>-2</b>	<b>-4.44</b>	<b>8.6</b>
Purchase of PPE	-1.8	-1	-3.16	-25
Sale of PPE	0	0	0	0
<b>Cash Flow From Investment</b>	<b>-2</b>	<b>-3.2</b>	<b>-5.78</b>	<b>-30.4</b>
Borrowing	6.45	2.8	15.32	-1.9
Dividend	0	0	0	0
Equity	0	1.8	0	30.3
Others From Financing	-1.45	-0.8	-2.49	-8.7
<b>Cash Flow from Financing</b>	<b>5</b>	<b>3.8</b>	<b>12.83</b>	<b>19.7</b>
<b>Net Cash Generated</b>	<b>-10</b>	<b>-1.4</b>	<b>2.61</b>	<b>-2.1</b>
Cash at the Start	1.5	1.9	0.38	3.17
Cash at the End	-8.5	0.5	2.99	1.07

## Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	5.81%	5.09%	7.92%	16.3%
Net Profit Margin	1.16%	2.55%	5.24%	10.87%
Earning Per Share (Diluted)	Rs 1.96	Rs 7.98	Rs 17.18	Rs 38.31

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.