

Vyara Tiles Limited

Unlisted Share Financial Report

Company Overview

Vyara Tiles manufactures ceramic and vitrified tiles for the residential, commercial, and public infrastructure segments.

Market Snapshot

CURRENT PRICE / SHARE Rs 530.4	MARKET CAP 649.3 Cr	P/E RATIO 0.00	P/B RATIO 0.00
BOOK VALUE / SHARE Rs 25.93	FACE VALUE Rs 10	DEBT TO EQUITY 0.92	RETURN ON EQUITY 13%
TOTAL SHARES 1,22,41,740			

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0Y5C01023
CIN	U26930GJ1989PTC011911
PAN	AAACV8016A
Registrar (RTA)	KFin Technologies
Sector	Manufacturing
Industry	Ceramic Tiles

Income Statement (Rs Crore)

Particulars	2023	2024
Revenue	8,227	9,357
Cost of Material Consumed	2,905	3,270
Change in Inventory	-125	13
Gross Margins	64.69%	65.05%
Employee Benefit Expenses	725	843
Other Expenses	3,396	3,507
EBITDA	1,326	1,724
OPM	16.12%	18.42%
Other Income	66	376
Finance Cost	278	298
Depreciation & Amortisation	497	608
EBIT	829	1,116
EBIT Margins	10.08%	11.93%
Profit Before Tax	616	1,194
PBT Margins	7.49%	12.76%
Tax	169	335
Profit After Tax	447	859
Net Profit Margin	5.43%	9.18%
EPS	Rs 22.39	Rs 43.04

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024
Fixed Assets	4,308	4,235
Capital Work in Progress	48	182
Investments	0	0
Trade Receivables	915	1,010
Inventory	1,159	1,146
Other Assets	355	1,129
Total Assets	6,785	7,702

Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024
Share Capital	199.6	199.6
Face Value	Rs 10	Rs 10
Reserves	2,106	2,965
Borrowings	3,216	2,921
Trade Payables	601	802
Other Liabilities	662.4	814.4
Total Liabilities	6,785	7,702

Cash Flow Statement (Rs Crore)

Particulars	2023	2024
Profit Before Tax	616	1,194
Operating Profit Before Working Capital	1,416	1,862
Change in Receivables	-102	-150
Change in Inventories	-236	13
Change in Payables	20	201
Other Changes	19	-718
Working Capital Change	-299	-654
Cash Generated From Operations	1,117	1,208
Tax	-113	-244
Cash Flow From Operations	1,004	964
Purchase of PPE	-2,266	-860
Sale of PPE	822	600
Cash Flow From Investment	-1,636	-379
Borrowing	776	-296
Dividend	0	0
Equity	0	0
Others From Financing	-274	-294
Cash Flow from Financing	502	-590
Net Cash Generated	-130	-5
Cash at the Start	247	117
Cash at the End	117	112

Key Ratios

Particulars	2023	2024
Operating Profit Margin	16.12%	18.42%
Net Profit Margin	5.43%	9.18%
Earning Per Share (Diluted)	Rs 22.39	Rs 43.04

Source: Compiled by Neoma Capital research. Data as of FY2024. Figures may be restated in subsequent filings.