

Usha Shriram Unlisted Share

Unlisted Share Financial Report

Company Overview

Usha Shriram is a joint venture producing Usha-branded fans, sewing machines, and home appliances with a strong distribution network across India.

Market Snapshot

CURRENT PRICE / SHARE Rs 1,859.25	MARKET CAP 1.83K Cr	P/E RATIO 24.00	P/B RATIO 7.67
BOOK VALUE / SHARE Rs 25.43	FACE VALUE Rs 10	DEBT TO EQUITY 1.93	RETURN ON EQUITY 16%
LOT SIZE 500 shares	TOTAL SHARES 98,52,290		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0SGX01011
CIN	U74899DL1983PTC015432
PAN	AAACU6782E
Depository	NSDL & CDSL
Sector	Manufacturing
Industry	Fans & Appliances

Income Statement (Rs Crore)

Particulars	2020	2021	2022
Revenue	6,912	6,272	4,412
Cost of Material Consumed	4,678	4,748	4,304
Change in Inventory	0	0	0
Gross Margins	32.32%	24.3%	2.45%
Employee Benefit Expenses	615	301	245
Other Expenses	891	461	313
EBITDA	728	762	-450
OPM	10.53%	12.15%	-10.2%
Other Income	0	0	0
Finance Cost	670	699	695
Depreciation & Amortisation	54	51	51
EBIT	674	711	-501
EBIT Margins	9.75%	11.34%	-11.36%
Profit Before Tax	4	12	-1,195
PBT Margins	0.06%	0.19%	-27.09%
Tax	1.5	7	0
Profit After Tax	2.5	5	-1,195
Net Profit Margin	0.04%	0.08%	-27.09%
EPS	Rs 0.02	Rs 0.04	Rs -8.96

Balance Sheet - Assets (Rs Crore)

Particulars	2020	2021	2022
Fixed Assets	2,202	2,151	2,110
Capital Work in Progress	0	0	0
Investments	0	0	0
Trade Receivables	2,743	2,769	3,116
Inventory	2,987	3,499	3,083
Other Assets	3,422	4,313	3,410
Total Assets	11,354	12,732	11,719

Balance Sheet - Liabilities (Rs Crore)

Particulars	2020	2021	2022
Share Capital	1,333	1,333	1,333
Face Value	Rs 10	Rs 10	Rs 10
Reserves	2,352	2,357	1,162
Borrowings	5,822	5,744	4,804
Trade Payables	1,394	366	385
Other Liabilities	453	2,932	4,035
Total Liabilities	11,354	12,732	11,719

Cash Flow Statement (Rs Crore)

Particulars	2020	2021	2022
Profit Before Tax	4	12	-1,195
Operating Profit Before Working Capital	729	748	-449
Change in Receivables	364	-25	-348
Change in Inventories	842	-512	417
Change in Payables	-463	62	19
Other Changes	-1,140	-386	-326
Working Capital Change	-397	-861	-238
Cash Generated From Operations	332	-113	-687
Tax	-1.5	7	0
Cash Flow From Operations	330.5	-106	-687
Purchase of PPE	-62	0	-10
Sale of PPE	0	0	0
Cash Flow From Investment	36	0	-10
Borrowing	130	893	551.82
Dividend	0	0	0
Equity	0	0	0
Others From Financing	-692	-698	-4.82
Cash Flow from Financing	-562	195	547
Net Cash Generated	-195.5	89	-150
Cash at the Start	414	217	306
Cash at the End	218.5	306	156

Key Ratios

Particulars	2020	2021	2022
Operating Profit Margin	10.53%	12.15%	-10.2%
Net Profit Margin	0.04%	0.08%	-27.09%
Earning Per Share (Diluted)	Rs 0.02	Rs 0.04	Rs -8.96

Source: Compiled by Neoma Capital research. Data as of FY2022. Figures may be restated in subsequent filings.