

The Scottish Assam (India) Limited

Unlisted Share Financial Report

Company Overview

The Scottish Assam India operates premium tea estates in Assam producing CTC and Orthodox tea varieties for domestic consumption and export.

Market Snapshot

CURRENT PRICE / SHARE Rs 790.5	MARKET CAP 63.24 Cr	P/E RATIO 6.20	P/B RATIO 0.63
BOOK VALUE / SHARE Rs 1,235	FACE VALUE Rs 10	DEBT TO EQUITY 0.05	RETURN ON EQUITY 13%
LOT SIZE 50 shares	TOTAL SHARES 8,00,000		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE010G01018
CIN	L01132WB1977PLC031175
PAN	AAACT9788P
Depository	NSDL & CDSL
Sector	Agriculture
Industry	Tea Estates

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	35.42	39	33	45
Cost of Material Consumed	1.24	3	1	1.4
Change in Inventory	-0.74	0.6	-1	0.3
Gross Margins	98.59%	90.77%	100%	96.22%
Employee Benefit Expenses	18.48	20	22	23
Other Expenses	10.66	13	13	14
EBITDA	5.78	2.4	-2	6.3
OPM	16.32%	6.15%	-6.06%	14%
Other Income	7.51	3	17	7
Finance Cost	0.29	0.1	0.4	0.2
Depreciation & Amortisation	0.38	0.6	0.7	0.7
EBIT	5.4	1.8	-2.7	5.6
EBIT Margins	15.25%	4.62%	-8.18%	12.44%
Profit Before Tax	12.61	5	14	12
PBT Margins	35.6%	12.82%	42.42%	26.67%
Tax	1.12	1	2	2
Profit After Tax	11.49	4	12	10
Net Profit Margin	32.44%	10.26%	36.36%	22.22%
EPS	Rs 143.62	Rs 50	Rs 150	Rs 125

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	3.69	4.6	5	5.3
Capital Work in Progress	0.44	0.5	0	0.3
Investments	63.88	66	81.5	89
Trade Receivables	0.27	0.3	0.6	0.2
Inventory	3.05	3	4	3.3
Other Assets	3.74	4.6	2.9	5.9
Total Assets	75.07	79	94	104

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	0.8	0.8	0.8	0.8
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	64.58	68	79	88
Borrowings	4.03	3.5	5	4
Trade Payables	0.71	1	1.3	1.4
Other Liabilities	4.95	5.7	7.9	9.8
Total Liabilities	75.07	79	94	104

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	12.61	5	14	12
Operating Profit Before Working Capital	6.3	2.6	-2	6.2
Change in Receivables	0.08	-0.03	-0.3	-0.13
Change in Inventories	-1.3	0.15	-1	0.49
Change in Payables	-1.36	0.55	0.2	-0.95
Other Changes	0	0.42	-0.16	1.69
Working Capital Change	-2.58	1.09	-1.26	1.1
Cash Generated From Operations	3.72	3.69	-3.26	7.3
Tax	-0.25	-0.97	0.02	-0.8
Cash Flow From Operations	3.47	2.72	-3.24	6.5
Purchase of PPE	-0.64	-1.67	-0.3	-2.3
Sale of PPE	0	0	0	0
Cash Flow From Investment	-2.39	-0.91	1	-4
Borrowing	-1.24	-0.5	1.65	-1.13
Dividend	-0.47	-0.48	-0.64	-0.64
Equity	0	0	0	0
Others From Financing	-0.3	-0.12	-0.37	-0.23
Cash Flow from Financing	-2.01	-1.1	0.64	-2
Net Cash Generated	-0.93	0.71	-1.6	0.5
Cash at the Start	2.15	1.18	1.92	0.4
Cash at the End	1.22	1.89	0.32	0.9

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	16.32%	6.15%	-6.06%	14%
Net Profit Margin	32.44%	10.26%	36.36%	22.22%
Earning Per Share (Diluted)	Rs 143.62	Rs 50	Rs 150	Rs 125

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.