T Stanes and Company Limited

Unlisted Share Financial Report

Company Overview

T Stanes and Company is a heritage agri-business providing high-quality seeds, plant protection products, and agronomic services to Tamil Nadu and neighbouring farmers.

Market Snapshot

CURRENT PRICE / SHARE	MARKET CAP	P/E RATIO	P/B RATIO
Rs 815.76	**193.02 Cr**	**7.99**	**0.87**

BOOK VALUE / SHARE	FACE VALUE	DEBT TO EQUITY	RETURN ON EQUITY
Rs 952.42	**Rs 10**	**0.00**	**13%**

LOT SIZE	TOTAL SHARES
50 shares	**23,66,184**

Prices are indicative over-the-counter levels as of 09 September 2026. Actual deal prices may vary.

Corporate Details

ISIN	**INE420F01011**
CIN	**U02421TZ1910PLC000221**
PAN	**AAACT7126P**
Depository	**NSDL & CDSL**
Sector	**Agriculture**
Industry	**Agri Inputs & Seeds**

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Income Statement (Rs Crore)

Particulars	2023	2024	2025
Revenue	**496**	**440**	**527**
Cost of Material Consumed	366	331	352
Change in Inventory	2	-26	16
Gross Margins	25.81%	30.68%	30.17%
Employee Benefit Expenses	43	46	50
Other Expenses	59	63	73
EBITDA	**26**	**26**	**36**
OPM	5.24%	5.91%	6.83%
Other Income	3	6	5
Finance Cost	0.4	1	0.8
Depreciation & Amortisation	5	6	6.3
EBIT	**21**	**20**	**29.7**
EBIT Margins	4.23%	4.55%	5.64%
Profit Before Tax	**24**	**25**	**32.7**
PBT Margins	4.84%	5.68%	6.2%
Tax	7	6	8.3
Profit After Tax	**17**	**19**	**24.4**
Net Profit Margin	3.43%	4.32%	4.63%
EPS	Rs 72.03	Rs 80.51	Rs 103.39

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025
Fixed Assets	37	37	44
Capital Work in Progress	0.8	5.6	4
Investments	27	32	49
Trade Receivables	77	65	78
Inventory	66	91	73
Other Assets	44.2	49.4	49
Total Assets	**252**	**280**	**297**

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Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025
Share Capital	2.36	2.36	2.36
Face Value	Rs 10	Rs 10	Rs 10
Reserves	167	187	213
Borrowings	0	0.03	0.22
Trade Payables	53	59	48
Other Liabilities	29.64	31.61	33.42
Total Liabilities	**252**	**280**	**297**

Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025
Profit Before Tax	**24**	**26**	**33**
Operating Profit Before Working Capital	28	28	36
Change in Receivables	4.6	11	-13
Change in Inventories	-0.29	-25	18
Change in Payables	-4.7	6	-10
Other Changes	4.39	-5	-6
Working Capital Change	4	-13	-11
Cash Generated From Operations	32	15	25
Tax	-7	-6	-9
Cash Flow From Operations	**25**	**9**	**16**
Purchase of PPE	-8	-11	-10
Sale of PPE	0.15	0.7	0.17
Cash Flow From Investment	**-22**	**-6**	**-10**
Borrowing	0	0.03	0.18
Dividend	-3.54	-4.14	-4.61
Equity	0	0	0
Others From Financing	-1.46	-1.89	-2.07
Cash Flow from Financing	**-5**	**-6**	**-6.5**
Net Cash Generated	**-2**	**-3**	**-0.5**
Cash at the Start	9	8	4.29
Cash at the End	7	5	3.79

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Key Ratios

Particulars	2023	2024	2025
Operating Profit Margin	5.24%	5.91%	6.83%
Net Profit Margin	3.43%	4.32%	4.63%
Earning Per Share (Diluted)	Rs 72.03	Rs 80.51	Rs 103.39

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.

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