

Sterlite Grid 5 Unlisted Shares

Unlisted Share Financial Report

Company Overview

Sterlite Grid 5 is a specific power transmission SPV under the Sterlite Power platform, owning and operating inter-state transmission assets.

Market Snapshot

CURRENT PRICE / SHARE Rs 204.75	MARKET CAP 2.51K Cr	P/E RATIO 22.00	P/B RATIO 9.01
BOOK VALUE / SHARE Rs 37.74	FACE VALUE Rs 2	DEBT TO EQUITY 1.00	RETURN ON EQUITY 12%
LOT SIZE 100 shares	TOTAL SHARES 12,25,60,000		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE03QT01027
CIN	U29190PN2016PLC209044
PAN	AAXCS7626L
Registrar (RTA)	KFin Technologies
Depository	NSDL & CDSL
Sector	Infrastructure
Industry	Power Grid

Income Statement (Rs Crore)

Particulars	2024	2025
Revenue	1,246	1,161
Cost of Material Consumed	923	998
Change in Inventory	0	0
Gross Margins	25.92%	14.04%
Employee Benefit Expenses	94	1
Other Expenses	101	64
EBITDA	128	98
OPM	10.27%	8.44%
Other Income	-449	-385
Finance Cost	101	121
Depreciation & Amortisation	5	0
EBIT	123	98
EBIT Margins	9.87%	8.44%
Profit Before Tax	-427	-410
PBT Margins	-34.27%	-35.31%
Tax	15	16
Profit After Tax	-442	-426
Net Profit Margin	-35.47%	-36.69%
EPS	Rs -36.11	Rs -34.76

Balance Sheet - Assets (Rs Crore)

Particulars	2024	2025
Fixed Assets	8	0.1
Capital Work in Progress	0	0.3
Investments	894	1,203
Trade Receivables	873	586
Inventory	383	97
Other Assets	7,441	294.6
Total Assets	9,599	2,181

Balance Sheet - Liabilities (Rs Crore)

Particulars	2024	2025
Share Capital	24.48	24.51
Face Value	Rs 2	Rs 2
Reserves	867	436
Borrowings	5,496	460
Trade Payables	1,174	340
Other Liabilities	2,037.52	920.49
Total Liabilities	9,599	2,181

Cash Flow Statement (Rs Crore)

Particulars	2024	2025
Profit Before Tax	-588	-367
Operating Profit Before Working Capital	197	290
Change in Receivables	-239	134
Change in Inventories	-400	-52
Change in Payables	729	-78
Other Changes	-1,924	-1,157
Working Capital Change	-1,834	-1,153
Cash Generated From Operations	-1,637	-863
Tax	-30	-72
Cash Flow From Operations	-1,667	-935
Purchase of PPE	-451	-0.4
Sale of PPE	0	3
Cash Flow From Investment	-650	465
Borrowing	3,084	937
Dividend	0	0
Equity	0	0
Others From Financing	-537	-531
Cash Flow from Financing	2,547	406
Net Cash Generated	230	-64
Cash at the Start	93	190
Cash at the End	323	126

Key Ratios

Particulars	2024	2025
Operating Profit Margin	10.27%	8.44%
Net Profit Margin	-35.47%	-36.69%
Earning Per Share (Diluted)	Rs -36.11	Rs -34.76

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.