Signify Innovations (Previously Phillips Lighting) India Limited

Unlisted Share Financial Report - ISIN INE045U01015

Company Overview

Signify Innovations India Limited (formerly Philips Lighting India) provides professional and consumer lighting products and systems, including LED lamps, luminaires, controls and connected lighting under brands such as Philips and interact. The company serves homes, offices, industries, roads and cities, enabling energy efficiency and digital services like remote management. Signify emphasizes sustainability, quality and safety standards, and partners with governments and enterprises on large-scale lighting projects and smart-city deployments across India.

Market Snapshot

CURRENT PRICE / SHARE **Rs 965.25**	MARKET CAP **5.55K Cr**	P/E RATIO **22.90**	P/B RATIO **14.07**
BOOK VALUE / SHARE **Rs 76.41**	FACE VALUE **Rs 10**	52 WEEK HIGH **Rs 1,262.25**	52 WEEK LOW **Rs 1,064.25**
DEBT TO EQUITY **0.00**	RETURN ON EQUITY **62.86%**	LOT SIZE **50 shares**	TOTAL SHARES **5,75,17,242**

Prices are indicative over-the-counter levels as of 09 September 2026. Actual deal prices may vary.

Corporate Details

ISIN	**INE045U01015**
CIN	**U74900WB2015PLC206100**
PAN	**AAICP0987G**
Registrar (RTA)	**KFin Technologies**
Depository	**NSDL & CDSL**
Sector	**Industrials**
Industry	**Lighting & Electrical**

info@neomacapital.com | +91 79829 40307 | www.neomacapital.com - This report is for information only and is not investment advice. Unlisted securities carry higher risk and lower liquidity than listed equities.

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	**2,795**	**3,106**	**3,069**	**3,114**
Cost of Material Consumed	1,499	1,715	1,563	1,610
Change in Inventory	17	-23	14	-37
Gross Margins	45.76%	45.52%	48.62%	49.49%
Employee Benefit Expenses	420	469	577	626
Other Expenses	485	514	467	467
EBITDA	**374**	**431**	**448**	**448**
OPM	13.38%	13.88%	14.6%	14.39%
Other Income	10	10	24	23
Finance Cost	9	9	11	12
Depreciation & Amortisation	60	80	96	93
EBIT	**314**	**351**	**352**	**355**
EBIT Margins	11.23%	11.3%	11.47%	11.4%
Profit Before Tax	**315**	**352**	**365**	**366**
PBT Margins	11.27%	11.33%	11.89%	11.75%
Tax	83	86	96	96
Profit After Tax	**232**	**266**	**269**	**270**
Net Profit Margin	8.3%	8.56%	8.77%	8.67%
EPS	Rs 40.35	Rs 46.26	Rs 46.78	Rs 46.96

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	183	206	181.5	151
Capital Work in Progress	9	5	2	0.8
Investments	0	1	1	1
Trade Receivables	233	269	242	268
Inventory	256	297	292	292
Other Assets	910	932	884.5	378.2
Total Assets	**1,591**	**1,710**	**1,603**	**1,091**

info@neomacapital.com | +91 79829 40307 | www.neomacapital.com - This report is for information only and is not investment advice. Unlisted securities carry higher risk and lower liquidity than listed equities.

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	57.5	57.5	57.5	57.5
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	535	585	491.5	372
Borrowings	0	0	0	0
Trade Payables	615	656	621	618
Other Liabilities	383.5	411.5	433	43.5
Total Liabilities	**1,591**	**1,710**	**1,603**	**1,091**

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	**315**	**353**	**365**	**366**
Operating Profit Before Working Capital	365	426	450	448
Change in Receivables	4	-36	22	-29.3
Change in Inventories	8	-42	5	-59.5
Change in Payables	-141	45	-36	8.7
Other Changes	-66	-6	-19	81.1
Working Capital Change	-195	-39	-28	1
Cash Generated From Operations	170	387	422	449
Tax	-69	-10	-97	-83
Cash Flow From Operations	**101**	**377**	**325**	**366**
Purchase of PPE	-26	-55	-19.5	-46
Sale of PPE	0	0	0.4	6.8
Cash Flow From Investment	**-8**	**-35**	**6.6**	**-15**
Borrowing	0	0	0	0
Dividend	-359	-216	-359	-388
Equity	0	0	0	0
Others From Financing	-45	-51	-58	-59
Cash Flow from Financing	**-404**	**-267**	**-417**	**-447**
Net Cash Generated	**-311**	**75**	**-85.4**	**-96**
Cash at the Start	870	558	544	458
Cash at the End	559	633	458.6	362

info@neomacapital.com | +91 79829 40307 | www.neomacapital.com - This report is for information only and is not investment advice. Unlisted securities carry higher risk and lower liquidity than listed equities.

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	13.38%	13.88%	14.6%	14.39%
Net Profit Margin	8.3%	8.56%	8.77%	8.67%
Earning Per Share (Diluted)	Rs 40.35	Rs 46.26	Rs 46.78	Rs 46.96

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.