

Signify Innovations (Previously Philips)

Unlisted Share Financial Report

Company Overview

Signify Innovations India (formerly Philips Lighting India) manufactures and distributes LED lighting, connected lighting, and professional luminaires for home, commercial, and industrial use.

Market Snapshot

CURRENT PRICE / SHARE Rs 2,814	MARKET CAP 16.19K Cr	P/E RATIO 22.90	P/B RATIO 14.07
BOOK VALUE / SHARE Rs 76.41	FACE VALUE Rs 10	DEBT TO EQUITY 0.00	RETURN ON EQUITY 20%
LOT SIZE 50 shares	TOTAL SHARES 5,75,17,242		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE045U01015
CIN	U74900WB2015PLC206100
PAN	AAICP0987G
Registrar (RTA)	KFin Technologies
Depository	NSDL & CDSL
Sector	Electrical Equipment
Industry	LED Lighting

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	2,795	3,106	3,069	3,114
Cost of Material Consumed	1,499	1,715	1,563	1,610
Change in Inventory	17	-23	14	-37
Gross Margins	45.76%	45.52%	48.62%	49.49%
Employee Benefit Expenses	420	469	577	626
Other Expenses	485	514	467	467
EBITDA	374	431	448	448
OPM	13.38%	13.88%	14.6%	14.39%
Other Income	10	10	24	23
Finance Cost	9	9	11	12
Depreciation & Amortisation	60	80	96	93
EBIT	314	351	352	355
EBIT Margins	11.23%	11.3%	11.47%	11.4%
Profit Before Tax	315	352	365	366
PBT Margins	11.27%	11.33%	11.89%	11.75%
Tax	83	86	96	96
Profit After Tax	232	266	269	270
Net Profit Margin	8.3%	8.56%	8.77%	8.67%
EPS	Rs 40.35	Rs 46.26	Rs 46.78	Rs 46.96

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	183	206	181.5	151
Capital Work in Progress	9	5	2	0.8
Investments	0	1	1	1
Trade Receivables	233	269	242	268
Inventory	256	297	292	292
Other Assets	910	932	884.5	378.2
Total Assets	1,591	1,710	1,603	1,091

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	57.5	57.5	57.5	57.5
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	535	585	491.5	372
Borrowings	0	0	0	0
Trade Payables	615	656	621	618
Other Liabilities	383.5	411.5	433	43.5
Total Liabilities	1,591	1,710	1,603	1,091

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	315	353	365	366
Operating Profit Before Working Capital	365	426	450	448
Change in Receivables	4	-36	22	-29.3
Change in Inventories	8	-42	5	-59.5
Change in Payables	-141	45	-36	8.7
Other Changes	-66	-6	-19	81.1
Working Capital Change	-195	-39	-28	1
Cash Generated From Operations	170	387	422	449
Tax	-69	-10	-97	-83
Cash Flow From Operations	101	377	325	366
Purchase of PPE	-26	-55	-19.5	-46
Sale of PPE	0	0	0.4	6.8
Cash Flow From Investment	-8	-35	6.6	-15
Borrowing	0	0	0	0
Dividend	-359	-216	-359	-388
Equity	0	0	0	0
Others From Financing	-45	-51	-58	-59
Cash Flow from Financing	-404	-267	-417	-447
Net Cash Generated	-311	75	-85.4	-96
Cash at the Start	870	558	544	458
Cash at the End	559	633	458.6	362

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	13.38%	13.88%	14.6%	14.39%
Net Profit Margin	8.3%	8.56%	8.77%	8.67%
Earning Per Share (Diluted)	Rs 40.35	Rs 46.26	Rs 46.78	Rs 46.96

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.