Shivchem Agro Limited

Unlisted Share Financial Report - ISIN INE18CU01023

Company Overview

Shivchem Agro Limited appears in public profiles as an agro-chemicals and farm-input enterprise engaged in formulation and distribution of crop-protection products and plant nutrition. The company works with channel partners to supply farmers in targeted regions, emphasizing compliant labeling, safe handling and field support. Product portfolios typically span insecticides, fungicides, herbicides and micronutrients tailored to local agronomy and seasons.

Market Snapshot

CURRENT PRICE / SHARE	MARKET CAP	P/E RATIO	P/B RATIO
Rs 75.24	**39.67 Cr**	**15.35**	**4.15**
BOOK VALUE / SHARE	FACE VALUE	52 WEEK HIGH	52 WEEK LOW
Rs 18.33	**Rs 5**	**Rs 81.18**	**Rs 71.28**
DEBT TO EQUITY	RETURN ON EQUITY	LOT SIZE	TOTAL SHARES
0.86	**27.14%**	**1,600 shares**	**52,72,873**

Prices are indicative over-the-counter levels as of 09 September 2026. Actual deal prices may vary.

Corporate Details

ISIN	**INE18CU01023**
CIN	**U24290DL2021PTC386444**
PAN	**ABGCS8350P**
Registrar (RTA)	**Maashitla Securities**
Depository	**NSDL & CDSL**
Sector	**Materials**
Industry	**Agrochemicals**

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Income Statement (Rs Crore)

Particulars	2024	2025
Revenue	**1,098**	**2,747**
Cost of Material Consumed	955	2,015
Change in Inventory	-405	-491
Gross Margins	49.91%	44.52%
Employee Benefit Expenses	157	334
Other Expenses	195	466
EBITDA	**196**	**423**
OPM	17.85%	15.4%
Other Income	0	3.8
Finance Cost	15.4	78.4
Depreciation & Amortisation	14.3	0.2
EBIT	**181.7**	**422.8**
EBIT Margins	16.55%	15.39%
Profit Before Tax	**166**	**348**
PBT Margins	15.12%	12.67%
Tax	42	87
Profit After Tax	**124**	**261**
Net Profit Margin	11.29%	9.5%
EPS	Rs 248	Rs 4.95

Balance Sheet - Assets (Rs Crore)

Particulars	2024	2025
Fixed Assets	68	437
Capital Work in Progress	75	0
Investments	0	0
Trade Receivables	427	1,112
Inventory	939	1,864
Other Assets	123	203
Total Assets	**1,632**	**3,616**

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Balance Sheet - Liabilities (Rs Crore)

Particulars	2024	2025
Share Capital	5	263.64
Face Value	Rs 10	Rs 5
Reserves	139	698
Borrowings	713	826
Trade Payables	599	1,583
Other Liabilities	176	245.36
Total Liabilities	**1,632**	**3,616**

Cash Flow Statement (Rs Crore)

Particulars	2024	2025
Profit Before Tax	**166**	**348**
Operating Profit Before Working Capital	180	409
Change in Receivables	-330	-684
Change in Inventories	-808	-925
Change in Payables	156	985
Other Changes	386.11	-40.97
Working Capital Change	-595.89	-664.97
Cash Generated From Operations	-415.89	-255.97
Tax	-41.15	-41.15
Cash Flow From Operations	**-457.04**	**-297.12**
Purchase of PPE	-132.1	-294.7
Sale of PPE	0	0
Cash Flow From Investment	**-132.1**	**-294.7**
Borrowing	594.7	113.49
Dividend	0	0
Equity	0	556.9
Others From Financing	0	-61.11
Cash Flow from Financing	**594.7**	**609.28**
Net Cash Generated	**5.56**	**17.46**
Cash at the Start	0.95	6.51
Cash at the End	6.51	23.97

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Key Ratios

Particulars	2024	2025
Operating Profit Margin	17.85%	15.4%
Net Profit Margin	11.29%	9.5%
Earning Per Share (Diluted)	Rs 248	Rs 4.95

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.

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