

Shiprocket Limited

Unlisted Share Financial Report

Company Overview

Shiprocket is India's leading e-commerce logistics platform enabling 1L+ D2C and SME sellers to ship across 24,000+ pin codes through 17+ courier partners.

Market Snapshot

CURRENT PRICE / SHARE Rs 504	MARKET CAP 32.07K Cr	P/E RATIO 55.00	P/B RATIO 6.91
BOOK VALUE / SHARE Rs 23.59	FACE VALUE Rs 10	DEBT TO EQUITY 0.16	RETURN ON EQUITY 12%
TOTAL SHARES 63,62,78,384			

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0FOO01011
CIN	U72900DL2011PLC225614
PAN	AAECB7131Q
Registrar (RTA)	Kfin Technologies
Sector	Technology
Industry	E-commerce Logistics

Income Statement (Rs Crore)

Particulars	2023	2024	2025
Revenue	1,089	1,316	1,632
Cost of Material Consumed	839	1,013	1,221
Change in Inventory	-0.8	-0.2	-0.2
Gross Margins	23.03%	23.04%	25.2%
Employee Benefit Expenses	344	431	315
Other Expenses	190	166	156
EBITDA	-283.2	-293.8	-59.8
OPM	-26.01%	-22.33%	-3.66%
Other Income	-25	-203	42.8
Finance Cost	10	23	22
Depreciation & Amortisation	41	76	35
EBIT	-324.2	-369.8	-94.8
EBIT Margins	-29.77%	-28.1%	-5.81%
Profit Before Tax	-359	-595	-74
PBT Margins	-32.97%	-45.21%	-4.53%
Tax	0	0	0
Profit After Tax	-359	-595	-74
Net Profit Margin	-32.97%	-45.21%	-4.53%
EPS	Rs -6.09	Rs -102.18	Rs -12.31

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025
Fixed Assets	129	30	17.6
Capital Work in Progress	5	0	0
Investments	26	14.5	28
Trade Receivables	91	117	147
Inventory	1.2	1.5	1.7
Other Assets	2,134.8	1,888	2,114.7
Total Assets	2,387	2,051	2,309

Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025
Share Capital	58.99	58.23	60.1
Face Value	Rs 1	Rs 10	Rs 10
Reserves	1,643	1,228	1,431
Borrowings	172	213	245
Trade Payables	199	202	229
Other Liabilities	314.01	349.77	343.9
Total Liabilities	2,387	2,051	2,309

Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025
Profit Before Tax	-359	-595	-74
Operating Profit Before Working Capital	-150	-66	50
Change in Receivables	-42	-46	-40
Change in Inventories	-0.3	-0.2	-0.2
Change in Payables	41	3.6	27
Other Changes	31.3	-109.4	-42.8
Working Capital Change	30	-152	-56
Cash Generated From Operations	-120	-218	-6
Tax	-18	2	8
Cash Flow From Operations	-138	-216	2
Purchase of PPE	-31	-24.5	-6.5
Sale of PPE	0	0.1	0
Cash Flow From Investment	-92	175.6	-144
Borrowing	0	0	0
Dividend	0	0	0
Equity	259	92.5	208.58
Others From Financing	-149	-94.9	-55.58
Cash Flow from Financing	110	-2.4	153
Net Cash Generated	-120	-42.8	11
Cash at the Start	34	-86	-129
Cash at the End	-86	-128.8	-118

Key Ratios

Particulars	2023	2024	2025
Operating Profit Margin	-26.01%	-22.33%	-3.66%
Net Profit Margin	-32.97%	-45.21%	-4.53%
Earning Per Share (Diluted)	Rs -6.09	Rs -102.18	Rs -12.31

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.