Segmental Infrastructure Development

Unlisted Share Financial Report

Company Overview

Segmental Infrastructure Development manufactures precast concrete segments for metro rail, highway bridges, and tunnelling infrastructure projects.

Market Snapshot

CURRENT PRICE / SHARE	MARKET CAP	P/E RATIO	P/B RATIO
Rs 166.32	**209.9 Cr**	**19.12**	**2.02**

BOOK VALUE / SHARE	FACE VALUE	DEBT TO EQUITY	RETURN ON EQUITY
Rs 53.19	**Rs 10**	**0.40**	**11%**

TOTAL SHARES
1,26,20,000

Prices are indicative over-the-counter levels as of 09 September 2026. Actual deal prices may vary.

Corporate Details

ISIN	**INE11C701011**
CIN	**U74140HR2009PTC114856**
PAN	**AAMCS8839C**
Registrar (RTA)	**Bigshare Services**
Sector	**Infrastructure**
Industry	**Precast Concrete**

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Income Statement (Rs Crore)

Particulars	2024	2025
Revenue	**83**	**85**
Cost of Material Consumed	33	36
Change in Inventory	0	0
Gross Margins	60.24%	57.65%
Employee Benefit Expenses	34	33
Other Expenses	7	7
EBITDA	**9**	**9**
OPM	10.84%	10.59%
Other Income	2	2
Finance Cost	0.6	0.98
Depreciation & Amortisation	0.8	0.88
EBIT	**8.2**	**8.12**
EBIT Margins	9.88%	9.55%
Profit Before Tax	**9.8**	**9.6**
PBT Margins	11.81%	11.29%
Tax	3.04	2.49
Profit After Tax	**6.76**	**7.11**
Net Profit Margin	8.14%	8.36%
EPS	Rs 169	Rs 5.63

Balance Sheet - Assets (Rs Crore)

Particulars	2024	2025
Fixed Assets	4	3.57
Capital Work in Progress	0.6	0
Investments	29	43.5
Trade Receivables	29	34
Inventory	0	0
Other Assets	11.4	10.93
Total Assets	**74**	**92**

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Balance Sheet - Liabilities (Rs Crore)

Particulars	2024	2025
Share Capital	0.4	12.62
Face Value	Rs 10	Rs 10
Reserves	44	44.5
Borrowings	15	23
Trade Payables	8	6
Other Liabilities	6.6	5.88
Total Liabilities	**74**	**92**

Cash Flow Statement (Rs Crore)

Particulars	2024	2025
Profit Before Tax	**9**	**10**
Operating Profit Before Working Capital	10	13
Change in Receivables	-7	-6.5
Change in Inventories	0	0
Change in Payables	-0.17	-2.09
Other Changes	-6.96	-5.1
Working Capital Change	-14.13	-13.69
Cash Generated From Operations	-4.13	-0.69
Tax	0	0
Cash Flow From Operations	**-4.13**	**-0.69**
Purchase of PPE	-1.5	-0.87
Sale of PPE	0	0.12
Cash Flow From Investment	**-3.97**	**-16.07**
Borrowing	7.76	8.76
Dividend	0	0
Equity	0.04	6.8
Others From Financing	-0.62	-0.88
Cash Flow from Financing	**7.18**	**14.68**
Net Cash Generated	**-0.92**	**-2.08**
Cash at the Start	3.94	3.01
Cash at the End	3.02	0.93

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Key Ratios

Particulars	2024	2025
Operating Profit Margin	10.84%	10.59%
Net Profit Margin	8.14%	8.36%
Earning Per Share (Diluted)	Rs 169	Rs 5.63

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.

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