

Segmental Infrastructure Development

Unlisted Share Financial Report

Company Overview

Segmental Infrastructure Development manufactures precast concrete segments for metro rail, highway bridges, and tunnelling infrastructure projects.

Market Snapshot

CURRENT PRICE / SHARE Rs 152.25	MARKET CAP 192.14 Cr	P/E RATIO 19.12	P/B RATIO 2.02
BOOK VALUE / SHARE Rs 53.19	FACE VALUE Rs 10	DEBT TO EQUITY 0.40	RETURN ON EQUITY 11%
TOTAL SHARES 1,26,20,000			

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE11C701011
CIN	U74140HR2009PTC114856
PAN	AAMCS8839C
Registrar (RTA)	Bigshare Services
Sector	Infrastructure
Industry	Precast Concrete

Income Statement (Rs Crore)

Particulars	2024	2025
Revenue	83	85
Cost of Material Consumed	33	36
Change in Inventory	0	0
Gross Margins	60.24%	57.65%
Employee Benefit Expenses	34	33
Other Expenses	7	7
EBITDA	9	9
OPM	10.84%	10.59%
Other Income	2	2
Finance Cost	0.6	0.98
Depreciation & Amortisation	0.8	0.88
EBIT	8.2	8.12
EBIT Margins	9.88%	9.55%
Profit Before Tax	9.8	9.6
PBT Margins	11.81%	11.29%
Tax	3.04	2.49
Profit After Tax	6.76	7.11
Net Profit Margin	8.14%	8.36%
EPS	Rs 169	Rs 5.63

Balance Sheet - Assets (Rs Crore)

Particulars	2024	2025
Fixed Assets	4	3.57
Capital Work in Progress	0.6	0
Investments	29	43.5
Trade Receivables	29	34
Inventory	0	0
Other Assets	11.4	10.93
Total Assets	74	92

Balance Sheet - Liabilities (Rs Crore)

Particulars	2024	2025
Share Capital	0.4	12.62
Face Value	Rs 10	Rs 10
Reserves	44	44.5
Borrowings	15	23
Trade Payables	8	6
Other Liabilities	6.6	5.88
Total Liabilities	74	92

Cash Flow Statement (Rs Crore)

Particulars	2024	2025
Profit Before Tax	9	10
Operating Profit Before Working Capital	10	13
Change in Receivables	-7	-6.5
Change in Inventories	0	0
Change in Payables	-0.17	-2.09
Other Changes	-6.96	-5.1
Working Capital Change	-14.13	-13.69
Cash Generated From Operations	-4.13	-0.69
Tax	0	0
Cash Flow From Operations	-4.13	-0.69
Purchase of PPE	-1.5	-0.87
Sale of PPE	0	0.12
Cash Flow From Investment	-3.97	-16.07
Borrowing	7.76	8.76
Dividend	0	0
Equity	0.04	6.8
Others From Financing	-0.62	-0.88
Cash Flow from Financing	7.18	14.68
Net Cash Generated	-0.92	-2.08
Cash at the Start	3.94	3.01
Cash at the End	3.02	0.93

Key Ratios

Particulars	2024	2025
Operating Profit Margin	10.84%	10.59%
Net Profit Margin	8.14%	8.36%
Earning Per Share (Diluted)	Rs 169	Rs 5.63

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.