

SBI Mutual Fund Unlisted Shares

Unlisted Share Financial Report

Company Overview

SBI Mutual Fund (SBI Funds Management) is India's largest mutual fund by AUM, with over Rs 10 lakh crore under management across equity, debt, and hybrid schemes.

Market Snapshot

| | | | |
|--|---------------------------------------|-------------------------------|--------------------------------|
| CURRENT PRICE / SHARE Rs 451.5 | MARKET CAP 91.72K Cr | P/E RATIO 56.82 | P/B RATIO 29.22 |
| BOOK VALUE / SHARE Rs 29.36 | FACE VALUE Rs 1 | DEBT TO EQUITY 0.00 | RETURN ON EQUITY 24% |
| LOT SIZE 100 shares | TOTAL SHARES 2,03,14,43,768 | | |

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

| | |
|-----------------|---|
| ISIN | INE640G01020 |
| CIN | U65990MH1992PLC065289 |
| PAN | AAACS7339D |
| Registrar (RTA) | Computer Age Management Services |
| Depository | NSDL & CDSL |
| Sector | Financial Services |
| Industry | Asset Management |

Income Statement (Rs Crore)

| Particulars | 2023 | 2024 | 2025 | 2026 |
|-----------------------------|--------------|--------------|--------------|----------------|
| Revenue | 2,303 | 3,273 | 4,063 | 4,389.5 |
| Cost of Material Consumed | 0 | 0 | 0 | 0 |
| Change in Inventory | 0 | 0 | 0 | 0 |
| Gross Margins | 100% | 100% | 100% | 100% |
| Employee Benefit Expenses | 326 | 368 | 421 | 441 |
| Other Expenses | 276 | 339 | 403 | 477 |
| EBITDA | 1,701 | 2,566 | 3,239 | 3,471.5 |
| OPM | 73.86% | 78.4% | 79.72% | 79.09% |
| Other Income | 109 | 165 | 187 | 601 |
| Finance Cost | 5 | 8 | 8.6 | 9 |
| Depreciation & Amortisation | 34 | 37 | 39 | 44 |
| EBIT | 1,667 | 2,529 | 3,200 | 3,427.5 |
| EBIT Margins | 72.38% | 77.27% | 78.76% | 78.08% |
| Profit Before Tax | 1,782 | 2,686 | 3,379 | 4,019 |
| PBT Margins | 77.38% | 82.07% | 83.17% | 91.56% |
| Tax | 442 | 613 | 839 | 952 |
| Profit After Tax | 1,340 | 2,073 | 2,540 | 3,067 |
| Net Profit Margin | 58.18% | 63.34% | 62.52% | 69.87% |
| EPS | Rs 26.64 | Rs 40.98 | Rs 50.02 | Rs 15.06 |

Balance Sheet - Assets (Rs Crore)

| Particulars | 2023 | 2024 | 2025 | 2026 |
|--------------------------|--------------|--------------|--------------|--------------|
| Fixed Assets | 227 | 257 | 267 | 391 |
| Capital Work in Progress | 2 | 0 | 110 | 0 |
| Investments | 4,609 | 6,645 | 8,111 | 5,704 |
| Trade Receivables | 56 | 108 | 122.5 | 88 |
| Inventory | 0 | 0 | 0 | 0 |
| Other Assets | 90 | 97 | 160.5 | 237 |
| Total Assets | 4,984 | 7,107 | 8,771 | 6,420 |

Balance Sheet - Liabilities (Rs Crore)

| Particulars | 2023 | 2024 | 2025 | 2026 |
|--------------------------|--------------|--------------|--------------|--------------|
| Share Capital | 50.3 | 50.58 | 50.78 | 203.68 |
| Face Value | Rs 1 | Rs 1 | Rs 1 | Rs 1 |
| Reserves | 4,701 | 6,697 | 8,247 | 5,759 |
| Borrowings | 0 | 0 | 0 | 0 |
| Trade Payables | 15 | 20 | 20 | 24 |
| Other Liabilities | 217.7 | 339.42 | 453.22 | 433.32 |
| Total Liabilities | 4,984 | 7,107 | 8,771 | 6,420 |

Cash Flow Statement (Rs Crore)

| Particulars | 2023 | 2024 | 2025 | 2026 |
|---|----------------|---------------|---------------|---------------|
| Profit Before Tax | 1,771 | 2,674 | 3,364 | 4,019 |
| Operating Profit Before Working Capital | 1,596 | 2,016 | 2,808 | 3,500 |
| Change in Receivables | -8.3 | -51 | -14.8 | 34.7 |
| Change in Inventories | 0 | 0 | 0 | 0 |
| Change in Payables | -1.3 | 4 | 0.6 | 3.6 |
| Other Changes | 49.8 | -1 | -27.8 | -25.3 |
| Working Capital Change | 40.2 | -48 | -42 | 13 |
| Cash Generated From Operations | 1,636.2 | 1,968 | 2,766 | 3,513 |
| Tax | -437 | -530 | -774 | -1,025 |
| Cash Flow From Operations | 1,199.2 | 1,438 | 1,992 | 2,488 |
| Purchase of PPE | -4,251 | -11 | -119 | 28 |
| Sale of PPE | 3,212 | 0 | 0 | 0.1 |
| Cash Flow From Investment | -973.3 | -1,304 | -937 | 2,974 |
| Borrowing | 0 | 0 | 0 | 0 |
| Dividend | -176 | -202 | -1,117 | -5,515 |
| Equity | 13.6 | 100.7 | 106.64 | 93.2 |
| Others From Financing | -65.3 | -30.7 | -32.64 | -36.2 |
| Cash Flow from Financing | -227.7 | -132 | -1,043 | -5,458 |
| Net Cash Generated | -1.8 | 2 | 12 | 4 |
| Cash at the Start | 4.1 | 2 | 3.6 | 15.4 |
| Cash at the End | 2.3 | 4 | 15.6 | 19.4 |

Key Ratios

| Particulars | 2023 | 2024 | 2025 | 2026 |
|-----------------------------|----------|----------|----------|----------|
| Operating Profit Margin | 73.86% | 78.4% | 79.72% | 79.09% |
| Net Profit Margin | 58.18% | 63.34% | 62.52% | 69.87% |
| Earning Per Share (Diluted) | Rs 26.64 | Rs 40.98 | Rs 50.02 | Rs 15.06 |

Source: Compiled by Neoma Capital research. Data as of FY2026. Figures may be restated in subsequent filings.