

S3V Vascular Technologies Limited

Unlisted Share Financial Report

Company Overview

S3V Vascular Technologies manufactures vascular stents, catheter-based devices, and minimally invasive cardiovascular devices for interventional cardiology.

Market Snapshot

CURRENT PRICE / SHARE Rs 576.3	MARKET CAP 1.12K Cr	P/E RATIO 18833.33	P/B RATIO 7.25
BOOK VALUE / SHARE Rs 77.97	FACE VALUE Rs 10	DEBT TO EQUITY 0.13	RETURN ON EQUITY 18%
LOT SIZE 500 shares	TOTAL SHARES 1,93,87,980		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0HGT01012
CIN	U33112KA2011PLC059915
PAN	AAQCS2303F
Registrar (RTA)	Aarthi Consultants
Depository	NSDL & CDSL
Sector	Healthcare
Industry	Medical Devices

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	21	19	15	13.5
Cost of Material Consumed	6.6	8.5	4.7	10.3
Change in Inventory	1.1	-0.6	0.8	-6.9
Gross Margins	63.33%	58.42%	63.33%	74.81%
Employee Benefit Expenses	2	2.6	3	4.7
Other Expenses	5.5	4.8	4	5.97
EBITDA	5.8	3.7	2.5	-0.57
OPM	27.62%	19.47%	16.67%	-4.22%
Other Income	0.09	0.08	0.2	3.2
Finance Cost	1.4	1.3	3.5	1.1
Depreciation & Amortisation	1.5	1.7	2.07	1.4
EBIT	4.3	2	0.43	-1.97
EBIT Margins	20.48%	10.53%	2.87%	-14.59%
Profit Before Tax	2.8	0.65	-3.06	0.15
PBT Margins	13.33%	3.42%	-20.4%	1.11%
Tax	0.1	0.09	0.13	0.09
Profit After Tax	2.7	0.56	-3.19	0.06
Net Profit Margin	12.86%	2.95%	-21.27%	0.44%
EPS	Rs 2.08	Rs 0.42	Rs -1.66	Rs 0.03

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	18.7	20	26	53.5
Capital Work in Progress	2.4	2.8	6.6	15.6
Investments	0	0	0	0
Trade Receivables	31.6	34	37	42
Inventory	5.6	7	13	19
Other Assets	5.7	16.2	95.4	39.9
Total Assets	64	80	178	170

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	13.01	13.21	19.17	19.17
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	22	26	122	122
Borrowings	20	30	25	18
Trade Payables	3	4	4.3	5.7
Other Liabilities	5.99	6.79	7.53	5.13
Total Liabilities	64	80	178	170

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	3	0.6	-3	0.16
Operating Profit Before Working Capital	5	2.6	1.53	1.19
Change in Receivables	-7.8	-1.32	-8.17	-5.1
Change in Inventories	1.2	-1.28	-6.2	-5.54
Change in Payables	-2.3	-1.41	8.1	1.36
Other Changes	0.1	0.06	-0.04	1.91
Working Capital Change	-8.8	-3.95	-6.31	-7.37
Cash Generated From Operations	-3.8	-1.35	-4.78	-6.18
Tax	-0.02	0.02	-0.06	-0.24
Cash Flow From Operations	-3.82	-1.33	-4.84	-6.42
Purchase of PPE	-1.8	-3.7	-11.5	-53
Sale of PPE	0	0	0	0
Cash Flow From Investment	1.7	-14.4	-10.3	-31.14
Borrowing	-0.19	-12	10	-9.53
Dividend	0	0	0	0
Equity	0.18	3.64	104.88	0
Others From Financing	-0.34	24.86	-24.38	-0.27
Cash Flow from Financing	-0.35	16.5	90.5	-9.8
Net Cash Generated	-2.47	0.77	75.36	-47.36
Cash at the Start	3.26	0.79	1.57	56.54
Cash at the End	0.79	1.56	76.93	9.18

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	27.62%	19.47%	16.67%	-4.22%
Net Profit Margin	12.86%	2.95%	-21.27%	0.44%
Earning Per Share (Diluted)	Rs 2.08	Rs 0.42	Rs -1.66	Rs 0.03

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.