

RRP S4E Innovation Unlisted Shares

Unlisted Share Financial Report

Company Overview

RRP S4E Innovation provides smart city, IoT, and digital transformation solutions for government and urban infrastructure projects.

Market Snapshot

CURRENT PRICE / SHARE Rs 504	MARKET CAP 347.38 Cr	P/E RATIO 7.94	P/B RATIO 0.94
BOOK VALUE / SHARE Rs 157.09	FACE VALUE Rs 10	DEBT TO EQUITY 0.10	RETURN ON EQUITY 18%
LOT SIZE 400 shares	TOTAL SHARES 68,92,436		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE09FT01019
CIN	U74999MH2018PTC304545
PAN	AAICR7373J
Depository	NSDL & CDSL
Sector	Technology
Industry	Smart Solutions

Income Statement (Rs Crore)

Particulars	2022	2023	2024
Revenue	3,831	3,120	4,057
Cost of Material Consumed	1,914	1,983	1,877
Change in Inventory	68	-978	-300
Gross Margins	48.26%	67.79%	61.13%
Employee Benefit Expenses	237	253	213
Other Expenses	385	273	204
EBITDA	1,227	1,589	2,063
OPM	32.03%	50.93%	50.85%
Other Income	4	57	20
Finance Cost	92	195	254
Depreciation & Amortisation	277	320	203
EBIT	950	1,269	1,860
EBIT Margins	24.8%	40.67%	45.85%
Profit Before Tax	862	1,131	1,627
PBT Margins	22.5%	36.25%	40.1%
Tax	240	278	342
Profit After Tax	622	853	1,285
Net Profit Margin	16.24%	27.34%	31.67%
EPS	Rs 13.07	Rs 11.89	Rs 15.08

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024
Fixed Assets	2,257	3,342	3,402
Capital Work in Progress	0	366	684
Investments	0	0	0
Trade Receivables	2,830	2,984	3,438
Inventory	1,287	2,265	2,565
Other Assets	844	784	3,244
Total Assets	7,218	9,741	13,333

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024
Share Capital	476	717.7	852.14
Face Value	Rs 10	Rs 10	Rs 10
Reserves	3,785	5,569	9,965
Borrowings	535	1,706	1,107
Trade Payables	720	731	583
Other Liabilities	1,702	1,017.3	825.86
Total Liabilities	7,218	9,741	13,333

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024
Profit Before Tax	622	1,130	1,627
Operating Profit Before Working Capital	991	1,642	2,075
Change in Receivables	-2,100	-230	-453
Change in Inventories	69	-978	-300
Change in Payables	-154	27	-148
Other Changes	1,179	-417	-1,978
Working Capital Change	-1,006	-1,598	-2,879
Cash Generated From Operations	-15	44	-804
Tax	0	-283	-379
Cash Flow From Operations	-15	-239	-1,183
Purchase of PPE	-406	-1,771	-582
Sale of PPE	0	0	0
Cash Flow From Investment	-406	-1,808	-570
Borrowing	531	1,022	-1,023
Dividend	0	0	0
Equity	0	990	3,245.5
Others From Financing	-97	-195	-255.5
Cash Flow from Financing	434	1,817	1,967
Net Cash Generated	13	-230	214
Cash at the Start	129	142	-230
Cash at the End	142	-88	-16

Key Ratios

Particulars	2022	2023	2024
Operating Profit Margin	32.03%	50.93%	50.85%
Net Profit Margin	16.24%	27.34%	31.67%
Earning Per Share (Diluted)	Rs 13.07	Rs 11.89	Rs 15.08

Source: Compiled by Neoma Capital research. Data as of FY2024. Figures may be restated in subsequent filings.