

Polymatech Unlisted Shares

Unlisted Share Financial Report

Company Overview

Polymatech Electronics manufactures semiconductor substrates and OSAT (Outsourced Semiconductor Assembly and Test) packaging solutions under India's semiconductor PLI.

Market Snapshot

CURRENT PRICE / SHARE Rs 399	MARKET CAP 15.90K Cr	P/E RATIO 5.73	P/B RATIO 1.69
BOOK VALUE / SHARE Rs 31.97	FACE VALUE Rs 2	DEBT TO EQUITY 0.04	RETURN ON EQUITY 18%
LOT SIZE 1,000 shares	TOTAL SHARES 39,84,38,875		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0OLN01029
CIN	U32107TN2007PLC063706
PAN	AAECP2981Q
Registrar (RTA)	Link Intime
Depository	NSDL & CDSL
Sector	Technology
Industry	Semiconductor Packaging

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	126	649	1,221	1,903
Cost of Material Consumed	102	468	780	1,593
Change in Inventory	-18	-16	-79	-340
Gross Margins	19.05%	27.89%	36.12%	34.16%
Employee Benefit Expenses	0.7	1	27	19
Other Expenses	1.5	12	189	144
EBITDA	39.8	184	304	487
OPM	31.59%	28.35%	24.9%	25.59%
Other Income	0.5	0.6	17	9.7
Finance Cost	2.4	3	0.13	0.26
Depreciation & Amortisation	3	16	50	51.5
EBIT	36.8	168	254	435.5
EBIT Margins	29.21%	25.89%	20.8%	22.88%
Profit Before Tax	35	167	270	445
PBT Margins	27.78%	25.73%	22.11%	23.38%
Tax	0	0	30	69.5
Profit After Tax	35	167	240	375.5
Net Profit Margin	27.78%	25.73%	19.66%	19.73%
EPS	Rs 5.52	Rs 23.26	Rs 30.15	Rs 9.43

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	90	155	446	407.5
Capital Work in Progress	0	0	0	202
Investments	0	0	139	9
Trade Receivables	26	133	520	1,252
Inventory	20	36	267	731.6
Other Assets	1	64	244	478.9
Total Assets	137	388	1,616	3,081

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	63.4	71.8	79.6	79.68
Face Value	Rs 10	Rs 10	Rs 10	Rs 2
Reserves	13	252	713	1,192
Borrowings	45	43	21	54
Trade Payables	15	20	276	696
Other Liabilities	0.6	1.2	526.4	1,059.32
Total Liabilities	137	388	1,616	3,081

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	36	167	240	445
Operating Profit Before Working Capital	37	183	318	500
Change in Receivables	-18	-107	-386	-732
Change in Inventories	-18	-16	-231	642
Change in Payables	-4	4	256	-681
Other Changes	3.48	-20	313	723
Working Capital Change	-36.52	-139	-48	-48
Cash Generated From Operations	0.48	44	270	452
Tax	0	0	-16	-13
Cash Flow From Operations	0.48	44	254	439
Purchase of PPE	-9.9	-80	-342	-213
Sale of PPE	0	0	0	0
Cash Flow From Investment	-9.9	-80	-477	-102
Borrowing	10	-4	-22	33
Dividend	0	0	0	0
Equity	0	0	6.46	0
Others From Financing	-0.6	81	219.54	0
Cash Flow from Financing	9.4	77	204	33
Net Cash Generated	-0.02	41	-19	370
Cash at the Start	0	0.03	41	22
Cash at the End	-0.02	41.03	22	392

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	31.59%	28.35%	24.9%	25.59%
Net Profit Margin	27.78%	25.73%	19.66%	19.73%
Earning Per Share (Diluted)	Rs 5.52	Rs 23.26	Rs 30.15	Rs 9.43

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.