

Philips India Limited

Unlisted Share Financial Report

Company Overview

Philips India is a leading health technology company providing diagnostic imaging, patient monitoring, and personal health solutions to hospitals and clinics.

Market Snapshot

| | | | |
|--|------------------------------------|-------------------------------|--------------------------------|
| CURRENT PRICE / SHARE Rs 1,060.5 | MARKET CAP 6.10K Cr | P/E RATIO 19.55 | P/B RATIO 3.33 |
| BOOK VALUE / SHARE Rs 315.3 | FACE VALUE Rs 10 | DEBT TO EQUITY 0.00 | RETURN ON EQUITY 20% |
| LOT SIZE 100 shares | TOTAL SHARES 5,75,17,242 | | |

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

| | |
|-----------------|------------------------------|
| ISIN | INE319A01016 |
| CIN | U31902WB1930PLC006663 |
| PAN | AABCP9487A |
| Registrar (RTA) | Kfin Technologies |
| Depository | NSDL & |
| Sector | Healthcare |
| Industry | Healthcare Technology |

Income Statement (Rs Crore)

| Particulars | 2022 | 2023 | 2024 | 2025 |
|-----------------------------|--------------|--------------|--------------|--------------|
| Revenue | 5,481 | 5,734 | 6,000 | 6,542 |
| Cost of Material Consumed | 2,836 | 2,443 | 2,538 | 2,756 |
| Change in Inventory | -181 | -56 | -76 | 18 |
| Gross Margins | 51.56% | 58.37% | 58.97% | 57.6% |
| Employee Benefit Expenses | 1,659 | 2,011 | 2,165 | 2,176 |
| Other Expenses | 833 | 932 | 926 | 1,001 |
| EBITDA | 334 | 404 | 447 | 591 |
| OPM | 6.09% | 7.05% | 7.45% | 9.03% |
| Other Income | 64 | 72 | 61 | 89 |
| Finance Cost | 27 | 26 | 39 | 57 |
| Depreciation & Amortisation | 138 | 129 | 143 | 175 |
| EBIT | 196 | 275 | 304 | 416 |
| EBIT Margins | 3.58% | 4.8% | 5.07% | 6.36% |
| Profit Before Tax | 373 | 321 | 326 | 448 |
| PBT Margins | 6.81% | 5.6% | 5.43% | 6.85% |
| Tax | 98 | 61 | 69 | 139 |
| Profit After Tax | 275 | 260 | 257 | 309 |
| Net Profit Margin | 5.02% | 4.53% | 4.28% | 4.72% |
| EPS | Rs 47.83 | Rs 45.22 | Rs 44.7 | Rs 53.74 |

Balance Sheet - Assets (Rs Crore)

| Particulars | 2022 | 2023 | 2024 | 2025 |
|--------------------------|----------------|----------------|--------------|--------------|
| Fixed Assets | 344 | 252 | 805 | 793 |
| Capital Work in Progress | 27 | 115 | 25 | 8 |
| Investments | 136 | 5 | 5 | 134 |
| Trade Receivables | 750 | 145 | 955 | 1,122 |
| Inventory | 686 | 718 | 824 | 829.5 |
| Other Assets | 2,401.5 | 2,005.5 | 1,302 | 1,185.5 |
| Total Assets | 4,344.5 | 3,240.5 | 3,916 | 4,072 |

Balance Sheet - Liabilities (Rs Crore)

| Particulars | 2022 | 2023 | 2024 | 2025 |
|--------------------------|----------------|----------------|--------------|--------------|
| Share Capital | 57.5 | 57.5 | 57.5 | 57.5 |
| Face Value | Rs 10 | Rs 10 | Rs 10 | Rs 10 |
| Reserves | 2,220 | 1,234 | 1,432 | 1,746 |
| Borrowings | 0 | 0 | 0 | 0 |
| Trade Payables | 746 | 717 | 720 | 704.5 |
| Other Liabilities | 1,321 | 1,232 | 1,706.5 | 1,564 |
| Total Liabilities | 4,344.5 | 3,240.5 | 3,916 | 4,072 |

Cash Flow Statement (Rs Crore)

| Particulars | 2022 | 2023 | 2024 | 2025 |
|---|-------------|-----------------|-------------|------------|
| Profit Before Tax | 357 | 320 | 327 | 448 |
| Operating Profit Before Working Capital | 343 | 420 | 497 | 635 |
| Change in Receivables | -174 | 28 | -62 | -272.1 |
| Change in Inventories | -330 | -32 | -106 | -5.5 |
| Change in Payables | 378 | 10 | 507 | -87.4 |
| Other Changes | -1 | 2 | 0 | 0 |
| Working Capital Change | -127 | 8 | 339 | -365 |
| Cash Generated From Operations | 216 | 428 | 836 | 270 |
| Tax | -84 | -87 | -100 | -142 |
| Cash Flow From Operations | 132 | 341 | 736 | 128 |
| Purchase of PPE | -157 | -125 | -605 | -98 |
| Sale of PPE | 104 | 3.2 | 0 | 4.2 |
| Cash Flow From Investment | 368 | -51.8 | -583 | -64 |
| Borrowing | 0 | 0 | 0 | 0 |
| Dividend | -17 | -1,294 | 0 | 0 |
| Equity | 0 | 0 | 0 | 0 |
| Others From Financing | -98 | -98 | -92 | -90 |
| Cash Flow from Financing | -115 | -1,392 | -92 | -90 |
| Net Cash Generated | 385 | -1,102.8 | 61 | -26 |
| Cash at the Start | 931 | 1,315 | 212 | 273 |
| Cash at the End | 1,316 | 212.2 | 273 | 247 |

Key Ratios

| Particulars | 2022 | 2023 | 2024 | 2025 |
|-----------------------------|----------|----------|---------|----------|
| Operating Profit Margin | 6.09% | 7.05% | 7.45% | 9.03% |
| Net Profit Margin | 5.02% | 4.53% | 4.28% | 4.72% |
| Earning Per Share (Diluted) | Rs 47.83 | Rs 45.22 | Rs 44.7 | Rs 53.74 |

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.