

PharmEasy

Unlisted Share Financial Report - ISIN INE0DJ201029

Company Overview

PharmEasy is an Indian digital healthcare platform operated by API Holdings that offers e-pharmacy, diagnostics, teleconsultation and health subscriptions. The platform connects consumers with licensed pharmacies and diagnostic labs, enabling medicine delivery, lab tests at home and electronic records. Corporate communications highlight partnerships with healthcare providers, quality checks, data security and programs aimed at affordability and adherence. PharmEasy has pursued growth through acquisitions and service expansion while emphasizing regulatory compliance and pharmacist-led order verification to support safe access to medicines and diagnostics across Indian cities.

Market Snapshot

CURRENT PRICE / SHARE Rs 6.16	MARKET CAP 10.49K Cr	P/B RATIO 0.00	BOOK VALUE / SHARE Rs 1.92
FACE VALUE Rs 1	52 WEEK HIGH Rs 9.08	52 WEEK LOW Rs 6.16	DEBT TO EQUITY 0.62
RETURN ON EQUITY -48.05%	LOT SIZE 10,000 shares	TOTAL SHARES 17,03,24,95,304	

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0DJ201029
CIN	U60100MH2019PLC323444
PAN	AASCA1201E
Registrar (RTA)	Link Intime
Depository	NSDL & CDSL
Sector	Health Care
Industry	E-Pharmacy & Healthtech

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	5,729	6,644	5,664	5,872
Cost of Material Consumed	5,342	5,669	4,737	4,918
Change in Inventory	-229	62	143	-4
Gross Margins	10.75%	13.74%	13.84%	16.31%
Employee Benefit Expenses	1,459	1,283	699	908
Other Expenses	1,502	1,051	731	711
EBITDA	-2,345	-1,421	-646	-661
OPM	-40.93%	-21.39%	-11.41%	-11.26%
Other Income	-1,185	-2,866	931	-181
Finance Cost	258	666	728	506
Depreciation & Amortisation	159	243	216	169
EBIT	-2,504	-1,664	-862	-830
EBIT Margins	-43.71%	-25.05%	-15.22%	-14.13%
Profit Before Tax	-3,977	-5,196	-2,522	-1,517
PBT Margins	-69.42%	-78.21%	-44.53%	-25.83%
Tax	22	15	11	55
Profit After Tax	-3,999	-5,211	-2,533	-1,572
Net Profit Margin	-69.8%	-78.43%	-44.72%	-26.77%
EPS	Rs -6.51	Rs -8.48	Rs -3.9	Rs -2.26

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	1,025	912	734	662
Capital Work in Progress	7.8	4	3.6	14
Investments	438	342	329	179
Trade Receivables	861	905	706	670
Inventory	761	688	556	554
Other Assets	8,305.2	5,405	6,061.4	4,898
Total Assets	11,398	8,256	8,390	6,977

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	614.2	614.2	649.6	694.9
Face Value	Rs 1	Rs 1	Rs 1	Rs 1
Reserves	6,408.3	1,823	1,938	2,577
Borrowings	2,585	4,120	4,098	2,034
Trade Payables	459	413	413	426.6
Other Liabilities	1,331.5	1,285.8	1,291.4	1,244.5
Total Liabilities	11,398	8,256	8,390	6,977

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	-3,971	-5,196	-2,522	-1,517
Operating Profit Before Working Capital	-1,474	-637	-214	-36
Change in Receivables	-226	-112	30	-56
Change in Inventories	-195	73	133	1.6
Change in Payables	-18	-45	-0.5	8
Other Changes	-592	39	26.5	-93.6
Working Capital Change	-1,031	-45	189	-140
Cash Generated From Operations	-2,505	-682	-25	-176
Tax	-84	-62	-36	-47
Cash Flow From Operations	-2,589	-744	-61	-223
Purchase of PPE	-143	-95	-72	-80.6
Sale of PPE	5	8	10	22
Cash Flow From Investment	-5,789	-72	-1,261	775
Borrowing	2,016	652	-231	-2,187
Dividend	0	-23	-29.5	-28
Equity	6,344	548	2,000	1,808.8
Others From Financing	-55	-324	-282.5	-353.8
Cash Flow from Financing	8,305	853	1,457	-760
Net Cash Generated	-73	37	135	-208
Cash at the Start	230	157	192	327
Cash at the End	157	194	327	119

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	-40.93%	-21.39%	-11.41%	-11.26%
Net Profit Margin	-69.8%	-78.43%	-44.72%	-26.77%
Earning Per Share (Diluted)	Rs -6.51	Rs -8.48	Rs -3.9	Rs -2.26

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.