

# OfBusiness (OFB) Tech Private Limited

Unlisted Share Financial Report

## Company Overview

OfBusiness is India's leading B2B commerce platform for SMEs in manufacturing, providing raw material procurement, working capital, and supply chain financing.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 591.6</b>	MARKET CAP <b>63.04K Cr</b>	P/E RATIO <b>73.21</b>	P/B RATIO <b>4.76</b>
BOOK VALUE / SHARE <b>Rs 86.09</b>	FACE VALUE <b>Rs 1</b>	DEBT TO EQUITY <b>0.91</b>	RETURN ON EQUITY <b>20%</b>
TOTAL SHARES <b>1,06,55,29,830</b>			

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE06DH01023</b>
CIN	<b>U74140GJ2015PTC154393</b>
PAN	<b>AACCO1867C</b>
Registrar (RTA)	<b>KFin Technologies</b>
Sector	<b>Technology</b>
Industry	<b>B2B Commerce</b>

## Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Revenue</b>	<b>7,139</b>	<b>15,342</b>	<b>19,296</b>	<b>22,241</b>
Cost of Material Consumed	6,764	13,971	16,935	18,953
Change in Inventory	-154	-285	-392	81
Gross Margins	5.25%	8.94%	12.24%	14.42%
Employee Benefit Expenses	122	327	526	674
Other Expenses	88	658	1,007	1,242
<b>EBITDA</b>	<b>319</b>	<b>671</b>	<b>1,220</b>	<b>1,291</b>
OPM	4.47%	4.37%	6.32%	5.8%
Other Income	130	316	232	232
Finance Cost	157	252	468	594
Depreciation & Amortisation	16	115	152	143
<b>EBIT</b>	<b>303</b>	<b>556</b>	<b>1,068</b>	<b>1,148</b>
EBIT Margins	4.24%	3.62%	5.53%	5.16%
<b>Profit Before Tax</b>	<b>276</b>	<b>621</b>	<b>795</b>	<b>786</b>
PBT Margins	3.87%	4.05%	4.12%	3.53%
Tax	75	158	192	189
<b>Profit After Tax</b>	<b>201</b>	<b>463</b>	<b>603</b>	<b>597</b>
Net Profit Margin	2.82%	3.02%	3.13%	2.68%
EPS	Rs 6.47	Rs 14.88	Rs 19.16	Rs 18.67

## Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	748	5,717	1,889	1,947
Capital Work in Progress	5.8	160	438	846
Investments	3,272	2,615	1,946	1,190
Trade Receivables	1,018	1,658	1,613	1,629
Inventory	358	931	1,481	1,442
Other Assets	4,213.2	2,565	9,002	12,288
<b>Total Assets</b>	<b>9,615</b>	<b>13,646</b>	<b>16,369</b>	<b>19,342</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	31.09	31.12	31.47	31.97
Face Value	Rs 1	Rs 1	Rs 1	Rs 1
Reserves	6,541	8,053	8,692	9,140
Borrowings	2,523	4,629	6,390	8,374
Trade Payables	230	407	532	857
Other Liabilities	289.91	525.88	723.53	939.03
<b>Total Liabilities</b>	<b>9,615</b>	<b>13,646</b>	<b>16,369</b>	<b>19,342</b>

## Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Profit Before Tax</b>	<b>276</b>	<b>621</b>	<b>832</b>	<b>786</b>
Operating Profit Before Working Capital	-1,073	-2,437	-890	1,062
Change in Receivables	-646	-488	107	-21
Change in Inventories	-159	-383	-506	80
Change in Payables	181	34	105	256
Other Changes	-249	746	-201	-1,791
Working Capital Change	-873	-91	-495	-1,476
Cash Generated From Operations	-1,946	-2,528	-1,385	-414
Tax	-70	-181	-204	-184
<b>Cash Flow From Operations</b>	<b>-2,016</b>	<b>-2,709</b>	<b>-1,589</b>	<b>-598</b>
Purchase of PPE	-21	-273	-552	-631
Sale of PPE	0	9	8.5	9.4
<b>Cash Flow From Investment</b>	<b>-3,725</b>	<b>-81</b>	<b>198</b>	<b>-358</b>
Borrowing	727	1,719	1,656	1,897
Dividend	0	0	0	0
Equity	4,574.5	0.42	6.06	93.88
Others From Financing	773.5	632.58	-196.06	-190.88
<b>Cash Flow from Financing</b>	<b>6,075</b>	<b>2,352</b>	<b>1,466</b>	<b>1,800</b>
<b>Net Cash Generated</b>	<b>334</b>	<b>-438</b>	<b>75</b>	<b>844</b>
Cash at the Start	319	771	371	446
Cash at the End	653	333	446	1,290

## Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	4.47%	4.37%	6.32%	5.8%
Net Profit Margin	2.82%	3.02%	3.13%	2.68%
Earning Per Share (Diluted)	Rs 6.47	Rs 14.88	Rs 19.16	Rs 18.67

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.