

# NSE India Limited

Unlisted Share Financial Report - ISIN INE721I01024

## Company Overview

NSE India (National Stock Exchange of India Limited) is India's leading stock exchange by trading volumes, offering equity, equity derivatives, currency derivatives, debt, and other products on its electronic platform. NSE operates the NIFTY index family, provides market data, and runs clearing through NSE Clearing. The exchange emphasizes investor protection, surveillance, risk management and technology resilience. NSE Academy and investor programs deliver education initiatives. Corporate communications outline governance, listings, and regulatory compliance under SEBI, supporting efficient capital formation and price discovery. Information is summarised from the company's official website and credible profiles.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 2,134</b>	MARKET CAP <b>528.16K Cr</b>	P/E RATIO <b>51.42</b>	P/B RATIO <b>16.30</b>
BOOK VALUE / SHARE <b>Rs 129.76</b>	FACE VALUE <b>Rs 1</b>	52 WEEK HIGH <b>Rs 2,296.42</b>	52 WEEK LOW <b>Rs 1,884.37</b>
DEBT TO EQUITY <b>0.00</b>	RETURN ON EQUITY <b>31.7%</b>	LOT SIZE <b>250 shares</b>	TOTAL SHARES <b>2,47,50,00,000</b>

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE721I01024</b>
CIN	<b>U67120MH1992PLC069769</b>
PAN	<b>AAACN1797L</b>
Registrar (RTA)	<b>Link Intime</b>
Depository	<b>NSDL &amp; CDSL</b>
Sector	<b>Financials</b>
Industry	<b>Stock Exchanges</b>

## Income Statement (Rs Crore)

Particulars	2023	2024	2025	2026
<b>Revenue</b>	<b>11,856</b>	<b>14,780</b>	<b>17,141</b>	<b>16,601</b>
Cost of Material Consumed	0	0	0	0
Change in Inventory	0	0	0	0
Gross Margins	100%	100%	100%	100%
Employee Benefit Expenses	366	460	672	790
Other Expenses	1,859	2,709	3,588	4,586
<b>EBITDA</b>	<b>9,631</b>	<b>11,611</b>	<b>12,881</b>	<b>11,225</b>
OPM	81.23%	78.56%	75.15%	67.62%
Other Income	794	13	3,722	3,295
Finance Cost	0	0	0	0
Depreciation & Amortisation	384	439	547	623
<b>EBIT</b>	<b>9,247</b>	<b>11,172</b>	<b>12,334</b>	<b>10,602</b>
EBIT Margins	77.99%	75.59%	71.96%	63.86%
<b>Profit Before Tax</b>	<b>10,041</b>	<b>11,184</b>	<b>16,057</b>	<b>13,896</b>
PBT Margins	84.69%	75.67%	93.68%	83.71%
Tax	2,540	2,778	3,869	3,716
<b>Profit After Tax</b>	<b>7,501</b>	<b>8,406</b>	<b>12,188</b>	<b>10,180</b>
Net Profit Margin	63.27%	56.87%	71.1%	61.32%
EPS	Rs 151.54	Rs 169.82	Rs 49.24	Rs 41.13

## Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025	2026
Fixed Assets	1,007	1,004	1,168	1,236
Capital Work in Progress	98	32	51	223
Investments	17,305	10,471	30,982	29,342
Trade Receivables	1,589	1,865	1,512	2,468
Inventory	0	0	0	0
Other Assets	16,565	52,092	35,754	54,668
<b>Total Assets</b>	<b>36,564</b>	<b>65,464</b>	<b>69,467</b>	<b>87,937</b>

### Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025	2026
Share Capital	49.5	49.5	247.5	247.5
Face Value	Rs 1	Rs 1	Rs 1	Rs 1
Reserves	20,429	23,925	30,105	31,866
Borrowings	0	0	0	0
Trade Payables	262	332	452	504
Other Liabilities	15,823.5	41,157.5	38,662.5	55,319.5
<b>Total Liabilities</b>	<b>36,564</b>	<b>65,464</b>	<b>69,467</b>	<b>87,937</b>

## Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025	2026
<b>Profit Before Tax</b>	<b>9,913</b>	<b>11,104</b>	<b>16,208</b>	<b>13,895.5</b>
Operating Profit Before Working Capital	9,314	9,133	790	11,103
Change in Receivables	-216	-298	349	953.6
Change in Inventories	0	0	0	0
Change in Payables	54	71	117	50.4
Other Changes	-5,059	24,781	6,488	14,962
Working Capital Change	-5,221	24,554	6,954	15,966
Cash Generated From Operations	4,093	33,687	7,744	27,069
Tax	-2,358	-3,943	-3,653	-3,233
<b>Cash Flow From Operations</b>	<b>1,735</b>	<b>29,744</b>	<b>4,091</b>	<b>23,836</b>
Purchase of PPE	-406	-470	-1,305	-1,755
Sale of PPE	3	1	30	14
<b>Cash Flow From Investment</b>	<b>-3,217</b>	<b>-8,336</b>	<b>-5,558</b>	<b>-46</b>
Borrowing	0	0	0	0
Dividend	-2,079	-3,959	-4,454	-8,661.7
Equity	0	0	0	0
Others From Financing	-21	-35	-146	-147.3
<b>Cash Flow from Financing</b>	<b>-2,100</b>	<b>-3,994</b>	<b>-4,600</b>	<b>-8,809</b>
<b>Net Cash Generated</b>	<b>-3,582</b>	<b>17,414</b>	<b>-6,067</b>	<b>14,981</b>
Cash at the Start	9,557	5,975	23,389	17,331
Cash at the End	5,975	23,389	17,322	32,312
Particulars (cr)	-	-	-	-
NSE	16,601	41.13	5,01,188	-
BSE	4,834	61.3	1,59,417	-

## Key Ratios

Particulars	2023	2024	2025	2026
Operating Profit Margin	81.23%	78.56%	75.15%	67.62%
Net Profit Margin	63.27%	56.87%	71.1%	61.32%
Earning Per Share (Diluted)	Rs 151.54	Rs 169.82	Rs 49.24	Rs 41.13

Source: Compiled by Neoma Capital research. Data as of FY2026. Figures may be restated in subsequent filings.