

NNT Developers Limited

Unlisted Share Financial Report

Company Overview

NNT Developers is a real estate developer focused on affordable and mid-segment residential projects in tier-1 cities.

Market Snapshot

CURRENT PRICE / SHARE Rs 95.7	MARKET CAP 382.8 Cr	P/E RATIO 17.40	P/B RATIO 3.95
BOOK VALUE / SHARE Rs 22	FACE VALUE Rs 10	DEBT TO EQUITY 0.33	RETURN ON EQUITY 11%
LOT SIZE 500 shares	TOTAL SHARES 3,99,99,980		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE1C1201011
CIN	U45309BR2017PLC035873
PAN	AAFNC7943R
Registrar (RTA)	KFin Technology
Depository	NSDL & CDSL
Sector	Real Estate
Industry	Residential Development

Income Statement (Rs Crore)

Particulars	2023	2024	2025
Revenue	123	144	207
Cost of Material Consumed	74	95	119
Change in Inventory	-4	-28	-29
Gross Margins	43.09%	53.47%	56.52%
Employee Benefit Expenses	3	3	5
Other Expenses	37	56	81
EBITDA	13	18	31
OPM	10.57%	12.5%	14.98%
Other Income	0.74	0.4	1.1
Finance Cost	3.8	3.2	3.5
Depreciation & Amortisation	1.1	1.4	1.4
EBIT	11.9	16.6	29.6
EBIT Margins	9.67%	11.53%	14.3%
Profit Before Tax	8.5	14	27
PBT Margins	6.91%	9.72%	13.04%
Tax	2.4	4	7
Profit After Tax	6.1	10	20
Net Profit Margin	4.96%	6.94%	9.66%
EPS	Rs 6.78	Rs 11.11	Rs 20

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025
Fixed Assets	4.6	12.5	13.9
Capital Work in Progress	0	0	0
Investments	2.7	1.4	0.62
Trade Receivables	12.3	11	27
Inventory	8.4	36	65.5
Other Assets	67	83.1	99.98
Total Assets	95	144	207

Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025
Share Capital	9	9	10
Face Value	Rs 10	Rs 10	Rs 10
Reserves	23	33.4	68
Borrowings	24	27.5	26
Trade Payables	37	66	89
Other Liabilities	2	8.1	14
Total Liabilities	95	144	207

Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025
Profit Before Tax	8.5	14	27.5
Operating Profit Before Working Capital	11.4	17	30
Change in Receivables	-10	1.4	-16.3
Change in Inventories	-3.8	-27.6	-29.4
Change in Payables	3.2	25	23.3
Other Changes	-0.98	3.9	-9.2
Working Capital Change	-11.58	2.7	-31.6
Cash Generated From Operations	-0.18	19.7	-1.6
Tax	-2.32	-4.1	-5.5
Cash Flow From Operations	-2.5	15.6	-7.1
Purchase of PPE	-5.3	-9.4	-2.8
Sale of PPE	0	0	0
Cash Flow From Investment	-22.96	-13	-8.5
Borrowing	0	3.54	-1.32
Dividend	0	0	0
Equity	0	0	14.99
Others From Financing	25.5	-2.14	-1.47
Cash Flow from Financing	25.5	1.4	12.2
Net Cash Generated	0.04	4	-3.4
Cash at the Start	0.01	0.06	4.04
Cash at the End	0.05	4.06	0.64

Key Ratios

Particulars	2023	2024	2025
Operating Profit Margin	10.57%	12.5%	14.98%
Net Profit Margin	4.96%	6.94%	9.66%
Earning Per Share (Diluted)	Rs 6.78	Rs 11.11	Rs 20

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.