

National E-Repository Limited (NeRL)

Unlisted Share Financial Report - ISIN INE878X01013

Company Overview

National E-Repository Limited (NeRL), a subsidiary of NCDEX, operates an electronic negotiable warehouse receipt (e-NWR) system under WDRA regulations. NeRL's platform enables electronic pledging, transfer and settlement of commodity-backed receipts, improving financing and logistics for farmers, FPOs, traders and banks. The repository integrates with depositories, banks and warehouses to provide a secure, transparent system that reduces risks of physical documents. Corporate materials highlight nationwide presence, partner networks and regulatory compliance. Information is summarised from the company's official website and credible profiles.

Market Snapshot

CURRENT PRICE / SHARE Rs 53.9	MARKET CAP 436.61 Cr	P/B RATIO 6.95	BOOK VALUE / SHARE Rs 6.91
FACE VALUE Rs 10	52 WEEK HIGH Rs 75.9	52 WEEK LOW Rs 51.7	DEBT TO EQUITY 0.00
RETURN ON EQUITY -8.7%	LOT SIZE 1,000 shares	TOTAL SHARES 8,10,04,165	

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE878X01013
CIN	U93090MH2017PLC291035
PAN	AAFCN4933R
Registrar (RTA)	Link Intime
Depository	NSDL & CDSL
Sector	Financials
Industry	Market Infrastructure Institution

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	10	7	9	9.6
Cost of Material Consumed	0	0	0	0
Change in Inventory	0	0	0	0
Gross Margins	100%	100%	100%	100%
Employee Benefit Expenses	6	7	9	9.5
Other Expenses	4	4	5	5.6
EBITDA	0	-4	-5	-5.5
OPM	0%	-57.14%	-55.56%	-57.29%
Other Income	2	2	2	2.3
Finance Cost	0	0	0	0
Depreciation & Amortisation	6	5	4	2.1
EBIT	-6	-9	-9	-7.6
EBIT Margins	-60%	-128.57%	-100%	-79.17%
Profit Before Tax	-4	-7	-7	-5.3
PBT Margins	-40%	-100%	-77.78%	-55.21%
Tax	-1	-2	-2	-1.3
Profit After Tax	-3	-5	-5	-4
Net Profit Margin	-30%	-71.43%	-55.56%	-41.67%
EPS	Rs -0.37	Rs -0.62	Rs -0.62	Rs -0.49

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	11	6	2.5	0.98
Capital Work in Progress	0	0.3	0.4	0.8
Investments	0	0	0	0
Trade Receivables	2	1.5	1.8	1.97
Inventory	0	0	0	0
Other Assets	59	59.2	57.3	54.25
Total Assets	72	67	62	58

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	81	81	81	81
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	-20	-26	-31	-35
Borrowings	0	0	0	0
Trade Payables	0.6	0.6	0.54	1
Other Liabilities	10.4	11.4	11.46	11
Total Liabilities	72	67	62	58

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	-4	-7	-7	-5.3
Operating Profit Before Working Capital	7.2	-4.28	-4.91	-5.3
Change in Receivables	0.07	0.57	-0.38	-0.12
Change in Inventories	0	0	0	0
Change in Payables	-0.24	0.05	0.11	0.64
Other Changes	-6.13	-0.18	-0.33	-0.6
Working Capital Change	-6.3	0.44	-0.6	-0.08
Cash Generated From Operations	0.9	-3.84	-5.51	-5.38
Tax	0.2	-0.11	0.64	0.26
Cash Flow From Operations	1.1	-3.95	-4.87	-5.12
Purchase of PPE	1.11	-0.35	-0.18	-0.75
Sale of PPE	0	0	0	0
Cash Flow From Investment	-0.75	3.76	6.4	4.35
Borrowing	0	0	0	0
Dividend	0	0	0	0
Equity	0	0	0	0
Others From Financing	0	0	0	0
Cash Flow from Financing	0	0	0	0
Net Cash Generated	0.35	-0.19	1.53	-0.77
Cash at the Start	0.19	0.54	0.35	1.88
Cash at the End	0.54	0.35	1.88	1.11

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	0%	-57.14%	-55.56%	-57.29%
Net Profit Margin	-30%	-71.43%	-55.56%	-41.67%
Earning Per Share (Diluted)	Rs -0.37	Rs -0.62	Rs -0.62	Rs -0.49

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.