

# Mohan Meakin Limited

Unlisted Share Financial Report - ISIN INE136D01018

## Company Overview

Mohan Meakin Limited is a diversified Indian company best known for Old Monk Rum and other alcoholic beverages, with interests also in breweries, distilleries, malt houses and glass factories. The company traces its origins to the 1855 establishment of Asia's first brewery at Kasauli/Solan. Product lines include beer, spirits and industrial alcohol. Mohan Meakin operates manufacturing units in multiple locations and distributes across India and export markets. Corporate materials highlight heritage, quality control and brand loyalty built over decades. Information is summarised from the company's official website and credible profiles.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 2,437.12</b>	MARKET CAP <b>2.07K Cr</b>	P/E RATIO <b>13.28</b>	P/B RATIO <b>3.30</b>
BOOK VALUE / SHARE <b>Rs 741.91</b>	FACE VALUE <b>Rs 5</b>	52 WEEK HIGH <b>Rs 2,587.87</b>	52 WEEK LOW <b>Rs 2,135.63</b>
DEBT TO EQUITY <b>0.01</b>	RETURN ON EQUITY <b>25.07%</b>	LOT SIZE <b>50 shares</b>	TOTAL SHARES <b>85,08,479</b>

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE136D01018</b>
CIN	<b>L15520HP1934PLC000135</b>
PAN	<b>AAACM4465E</b>
Registrar (RTA)	<b>Beetal Financial &amp; Computer Services</b>
Depository	<b>NSDL &amp; CDSL</b>
Sector	<b>Consumer Staples</b>
Industry	<b>Beverages (Alcoholic)</b>

## Income Statement (Rs Crore)

Particulars	2023	2024	2025	2026
<b>Revenue</b>	<b>1,771</b>	<b>1,930</b>	<b>2,151</b>	<b>2,302</b>
Cost of Material Consumed	1,021	1,194	1,286	1,899
Change in Inventory	-15	-16	-7	-9
Gross Margins	43.2%	38.96%	40.21%	17.9%
Employee Benefit Expenses	42	48	53	61
Other Expenses	635	593	686	163
<b>EBITDA</b>	<b>88</b>	<b>111</b>	<b>133</b>	<b>188</b>
OPM	4.97%	5.75%	6.18%	8.17%
Other Income	10	12	15	33
Finance Cost	1	0.78	0.7	0.8
Depreciation & Amortisation	6	8	10	10.5
<b>EBIT</b>	<b>82</b>	<b>103</b>	<b>123</b>	<b>177.5</b>
EBIT Margins	4.63%	5.34%	5.72%	7.71%
<b>Profit Before Tax</b>	<b>91</b>	<b>114</b>	<b>138</b>	<b>209</b>
PBT Margins	5.14%	5.91%	6.42%	9.08%
Tax	23	29	35	52
<b>Profit After Tax</b>	<b>68</b>	<b>85</b>	<b>103</b>	<b>157</b>
Net Profit Margin	3.84%	4.4%	4.79%	6.82%
EPS	Rs 80	Rs 100	Rs 121.18	Rs 184.71

## Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025	2026
Fixed Assets	72	84	91	100
Capital Work in Progress	10	12	12	10
Investments	4	7	10	133.4
Trade Receivables	98	114	112	82.2
Inventory	117	132	151	161.3
Other Assets	133	186	276	327.1
<b>Total Assets</b>	<b>434</b>	<b>535</b>	<b>652</b>	<b>814</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025	2026
Share Capital	4.25	4.25	4.25	4.25
Face Value	Rs 5	Rs 5	Rs 5	Rs 5
Reserves	276	362	466	622
Borrowings	4	4	4.2	4.3
Trade Payables	93	96	105	116.7
Other Liabilities	56.75	68.75	72.55	66.75
<b>Total Liabilities</b>	<b>434</b>	<b>535</b>	<b>652</b>	<b>814</b>

## Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025	2026
<b>Profit Before Tax</b>	<b>92</b>	<b>114</b>	<b>138</b>	<b>209</b>
Operating Profit Before Working Capital	94	116	139	198.5
Change in Receivables	-22	-15	2	29.3
Change in Inventories	-27	-15	-18	-11.3
Change in Payables	16	3	10	13
Other Changes	1	8	-2	-8.3
Working Capital Change	-32	-19	-8	22.7
Cash Generated From Operations	62	97	131	221.2
Tax	-20	-30	-35	-53.4
<b>Cash Flow From Operations</b>	<b>42</b>	<b>67</b>	<b>96</b>	<b>167.8</b>
Purchase of PPE	-24	-17	-17	-18.3
Sale of PPE	4	0	0	1.8
<b>Cash Flow From Investment</b>	<b>-52</b>	<b>-71</b>	<b>-89</b>	<b>-170.2</b>
Borrowing	-0.3	0	0	0
Dividend	0	-0.77	-0.8	-1.27
Equity	0	0	0	0
Others From Financing	-0.2	-0.23	0	-0.03
<b>Cash Flow from Financing</b>	<b>-0.5</b>	<b>-1</b>	<b>-0.8</b>	<b>-1.3</b>
<b>Net Cash Generated</b>	<b>-10.5</b>	<b>-5</b>	<b>6.2</b>	<b>-3.7</b>
Cash at the Start	33	22	17.4	23.7
Cash at the End	22.5	17	23.6	20

## Key Ratios

Particulars	2023	2024	2025	2026
Operating Profit Margin	4.97%	5.75%	6.18%	8.17%
Net Profit Margin	3.84%	4.4%	4.79%	6.82%
Earning Per Share (Diluted)	Rs 80	Rs 100	Rs 121.18	Rs 184.71

Source: Compiled by Neoma Capital research. Data as of FY2026. Figures may be restated in subsequent filings.