

MIL Industries Limited

Unlisted Share Financial Report

Company Overview

MIL Industries manufactures industrial sealing products, O-rings, gaskets, and precision rubber components for automotive, aerospace, and oil & gas sectors.

Market Snapshot

CURRENT PRICE / SHARE Rs 292.95	MARKET CAP 92.28 Cr	P/E RATIO 25.69	P/B RATIO 2.60
BOOK VALUE / SHARE Rs 107.43	FACE VALUE Rs 10	DEBT TO EQUITY 0.03	RETURN ON EQUITY 12%
LOT SIZE 100 shares	TOTAL SHARES 31,50,000		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE651L01019
CIN	L25199TN1966PLC005397
PAN	AAACM4380Q
Registrar (RTA)	Integrated Registry Management Services
Depository	NSDL & CDSL
Sector	Manufacturing
Industry	Industrial Products

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	3,428	3,576	3,833	3,455
Cost of Material Consumed	1,315	1,198	1,142	1,400
Change in Inventory	66	68	107	-206
Gross Margins	61.64%	66.5%	70.21%	65.44%
Employee Benefit Expenses	350	391	466	597
Other Expenses	1,218	1,499	1,379	1,290
EBITDA	479	420	739	374
OPM	13.97%	11.74%	19.28%	10.82%
Other Income	142	115	146	223
Finance Cost	23	25	24	24
Depreciation & Amortisation	112	125	122	112
EBIT	367	295	617	262
EBIT Margins	10.71%	8.25%	16.1%	7.58%
Profit Before Tax	485	385	740	461
PBT Margins	14.15%	10.77%	19.31%	13.34%
Tax	246	103	207	119
Profit After Tax	239	282	533	342
Net Profit Margin	6.97%	7.89%	13.91%	9.9%
EPS	Rs 7.59	Rs 8.95	Rs 16.92	Rs 10.86

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	916	433	415	363
Capital Work in Progress	0	0	0	0
Investments	21	0	0	0
Trade Receivables	1,038	688	546	1,078
Inventory	1,123	446	341	534
Other Assets	2,666	1,647	2,203	2,335
Total Assets	5,764	3,214	3,505	4,310

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	315	315	315	315
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	4,383	2,178	2,714	3,059
Borrowings	172	200	57	86
Trade Payables	484	251	164	240
Other Liabilities	410	270	255	610
Total Liabilities	5,764	3,214	3,505	4,310

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	485	385	740	461
Operating Profit Before Working Capital	854	441	761	450
Change in Receivables	249	350	142	-532
Change in Inventories	110	677	106	-193
Change in Payables	-137	233	-86	76
Other Changes	-136	-1,117	-93	195
Working Capital Change	86	143	69	-454
Cash Generated From Operations	940	584	830	-4
Tax	-380	-191	-131	-103
Cash Flow From Operations	560	393	699	-107
Purchase of PPE	-270	-111	-105	-61
Sale of PPE	16	0	3	9
Cash Flow From Investment	-150	-56	-1	65
Borrowing	126	27	-142	28.6
Dividend	-31.5	-31.5	-33.5	0
Equity	0	0	0	0
Others From Financing	-5.5	-7.5	-5.5	-3.6
Cash Flow from Financing	89	-12	-181	25
Net Cash Generated	499	325	517	-17
Cash at the Start	1,727	1,154	1,480	1,996
Cash at the End	2,226	1,479	1,997	1,979

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	13.97%	11.74%	19.28%	10.82%
Net Profit Margin	6.97%	7.89%	13.91%	9.9%
Earning Per Share (Diluted)	Rs 7.59	Rs 8.95	Rs 16.92	Rs 10.86

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.