

Metropolitan Stock Exchange (MSEI)

Unlisted Share Financial Report - ISIN INE312K01010

Company Overview

Metropolitan Stock Exchange of India (MSE), formerly MCX-SX, is a SEBI-recognised nationwide stock exchange. MSE offers trading in currency derivatives, equity cash, equity derivatives and debt instruments through its electronic platform, with clearing and settlement handled by a designated clearing corporation. Exchange communications highlight investor protection, surveillance, risk management and regulatory compliance. MSE provides membership, connectivity and market data services to intermediaries, and publishes circulars, rulebooks and disclosures for transparency. The exchange supports price discovery and hedging for participants across permitted segments. Information is summarised from the company's official website and credible profiles.

Market Snapshot

CURRENT PRICE / SHARE Rs 6.39	MARKET CAP 7.03K Cr	P/B RATIO 4.80	BOOK VALUE / SHARE Rs 1.24
FACE VALUE Rs 1	52 WEEK HIGH Rs 9.35	52 WEEK LOW Rs 3.03	DEBT TO EQUITY 0.00
RETURN ON EQUITY -1.89%	LOT SIZE 10,000 shares	TOTAL SHARES 11,00,02,17,033	

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE312K01010
CIN	U65999MH2008PLC185856
PAN	AAF6M6942F
Registrar (RTA)	KFin Technology
Depository	NSDL & CDSL
Sector	Financials
Industry	Stock Exchanges

Income Statement (Rs Crore)

Particulars	2023	2024	2025	2026
Revenue	9	7	4.3	3.4
Cost of Material Consumed	23	29	21	32
Change in Inventory	0	0	0	0
Gross Margins	-155.56%	-314.29%	-388.37%	-841.18%
Employee Benefit Expenses	19	16	15	25
Other Expenses	16	16	10	14
EBITDA	-49	-54	-41.7	-67.6
OPM	-544.44%	-771.43%	-969.77%	-1,988.24%
Other Income	40	14	13	55.7
Finance Cost	0.4	1	0.26	0.68
Depreciation & Amortisation	11	6	5.1	12.5
EBIT	-60	-60	-46.8	-80.1
EBIT Margins	-666.67%	-857.14%	-1,088.37%	-2,355.88%
Profit Before Tax	-20	-48	-35	-25.8
PBT Margins	-222.22%	-685.71%	-813.95%	-758.82%
Tax	-1.3	1	-1	0
Profit After Tax	-18.7	-49	-34	-25.8
Net Profit Margin	-207.78%	-700%	-790.7%	-758.82%
EPS	Rs -0.04	Rs -0.1	Rs -0.06	Rs -0.02

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025	2026
Fixed Assets	14	11.5	8.7	176.4
Capital Work in Progress	0.4	0	30	4.7
Investments	73	49	172	746
Trade Receivables	1	3	0.8	1.86
Inventory	0	0	0	0
Other Assets	210.6	185.5	232.5	505.04
Total Assets	299	249	444	1,434

Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025	2026
Share Capital	480.5	480.5	599.5	1,099.5
Face Value	Rs 1	Rs 1	Rs 1	Rs 1
Reserves	-239	-288	-203	268
Borrowings	0	0	0	0
Trade Payables	1	3	0.8	1
Other Liabilities	56.5	53.5	46.7	65.5
Total Liabilities	299	249	444	1,434

Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025	2026
Profit Before Tax	-18	-49	-35	-25.8
Operating Profit Before Working Capital	-44	-55	-42	-67.2
Change in Receivables	3.4	-1	2.16	-1.3
Change in Inventories	0	0	0	0
Change in Payables	0.3	-2	-1.76	0.17
Other Changes	-129	-1	-26.4	-80.47
Working Capital Change	-125.3	-4	-26	-81.6
Cash Generated From Operations	-169.3	-59	-68	-148.8
Tax	-3	2	0	-0.2
Cash Flow From Operations	-172.3	-57	-68	-149
Purchase of PPE	-3	-2	-30.6	-153
Sale of PPE	0	0	0	0
Cash Flow From Investment	168	9	-133	-882
Borrowing	0	0	0	0
Dividend	0	0	0	0
Equity	0	0	238	0
Others From Financing	-3.3	-2	-3	996
Cash Flow from Financing	-3.3	-2	235	996
Net Cash Generated	-7.6	-50	34	-35
Cash at the Start	15	63	14	47.5
Cash at the End	7.4	13	48	12.5

Key Ratios

Particulars	2023	2024	2025	2026
Operating Profit Margin	-544.44%	-771.43%	-969.77%	-1,988.24%
Net Profit Margin	-207.78%	-700%	-790.7%	-758.82%
Earning Per Share (Diluted)	Rs -0.04	Rs -0.1	Rs -0.06	Rs -0.02

Source: Compiled by Neoma Capital research. Data as of FY2026. Figures may be restated in subsequent filings.