

# Maxvalue Credits and Investments Limited

Unlisted Share Financial Report

## Company Overview

Maxvalue Credits is an NBFC providing gold loans and personal loans to retail borrowers in Kerala and other southern states.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 6.05</b>	MARKET CAP <b>199.36 Cr</b>	P/E RATIO <b>50.00</b>	P/B RATIO <b>1.67</b>
BOOK VALUE / SHARE <b>Rs 3.3</b>	FACE VALUE <b>Rs 5</b>	DEBT TO EQUITY <b>2.57</b>	RETURN ON EQUITY <b>11%</b>
LOT SIZE <b>10,000 shares</b>	TOTAL SHARES <b>32,95,19,507</b>		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE040401023</b>
CIN	<b>U65921KL1995PLC009581</b>
PAN	<b>AAACT8550D</b>
Registrar (RTA)	<b>Link Intime</b>
Depository	<b>NSDL &amp; CDSL</b>
Sector	<b>Financial Services</b>
Industry	<b>Gold Loans</b>

## Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Revenue</b>	<b>153</b>	<b>150</b>	<b>125</b>	<b>98</b>
Cost of Material Consumed	0	0	0	0
Change in Inventory	0	0	0	0
Gross Margins	100%	100%	100%	100%
Employee Benefit Expenses	36	45	35	33
Other Expenses	58	51	32	26
<b>EBITDA</b>	<b>59</b>	<b>54</b>	<b>58</b>	<b>39</b>
OPM	38.56%	36%	46.4%	39.8%
Other Income	4	5	12	6.2
Finance Cost	96	78	56	39.3
Depreciation & Amortisation	4	4	3	2.5
<b>EBIT</b>	<b>55</b>	<b>50</b>	<b>55</b>	<b>36.5</b>
EBIT Margins	35.95%	33.33%	44%	37.24%
<b>Profit Before Tax</b>	<b>-37</b>	<b>-23</b>	<b>10</b>	<b>3.73</b>
PBT Margins	-24.18%	-15.33%	8%	3.81%
Tax	0	-2	0	0
<b>Profit After Tax</b>	<b>-37</b>	<b>-21</b>	<b>10</b>	<b>3.73</b>
Net Profit Margin	-24.18%	-14%	8%	3.81%
EPS	Rs -2.38	Rs -0.64	Rs 0.28	Rs 0.1

## Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	30	28.6	26	24
Capital Work in Progress	0	0	0	0
Investments	0	0	0	0
Trade Receivables	0	0	0	0
Inventory	0	0	0	0
Other Assets	815	634.4	491	436
<b>Total Assets</b>	<b>845</b>	<b>663</b>	<b>517</b>	<b>460</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	155.77	164.75	178.75	178.75
Face Value	Rs 10	Rs 5	Rs 5	Rs 5
Reserves	-67	-89	-78	-75
Borrowings	416	185	225	267
Trade Payables	0	0	0	0
Other Liabilities	340.23	402.25	191.25	89.25
<b>Total Liabilities</b>	<b>845</b>	<b>663</b>	<b>517</b>	<b>460</b>

## Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Profit Before Tax</b>	<b>-37</b>	<b>-23</b>	<b>10</b>	<b>3.7</b>
Operating Profit Before Working Capital	-2	3	21	11
Change in Receivables	0	0	0	0
Change in Inventories	0	0	0	0
Change in Payables	0	0	0	0
Other Changes	25	22	62	-76
Working Capital Change	25	22	62	-76
Cash Generated From Operations	23	25	83	-65
Tax	0	0	0	0
<b>Cash Flow From Operations</b>	<b>23</b>	<b>25</b>	<b>83</b>	<b>-65</b>
Purchase of PPE	-5	-3	-0.61	-1
Sale of PPE	0	0	0.07	0
<b>Cash Flow From Investment</b>	<b>-5</b>	<b>-3</b>	<b>-0.54</b>	<b>-1</b>
Borrowing	-18	-141.6	-138	-27.5
Dividend	0	0	0	0
Equity	0	8.9	14	0
Others From Financing	82	28.7	29	86.5
<b>Cash Flow from Financing</b>	<b>64</b>	<b>-104</b>	<b>-95</b>	<b>59</b>
<b>Net Cash Generated</b>	<b>82</b>	<b>-82</b>	<b>-12.54</b>	<b>-7</b>
Cash at the Start	43	126	44	32
Cash at the End	125	44	31.46	25

## Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	38.56%	36%	46.4%	39.8%
Net Profit Margin	-24.18%	-14%	8%	3.81%
Earning Per Share (Diluted)	Rs -2.38	Rs -0.64	Rs 0.28	Rs 0.1

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.