

Matrix Gas And Renewables

Unlisted Share Financial Report - ISIN INE0PO201010

Company Overview

Matrix Gas and Renewables focuses on natural gas, biofuels and renewable energy solutions in India. Public materials describe project development and trading across LNG/CNG infrastructure, bio-CNG, and allied clean-energy initiatives serving transport and industrial segments. The company partners with equipment providers, EPC firms and offtakers to structure bankable projects. It emphasises safety, regulatory compliance and lifecycle economics, helping customers transition to lower-emission fuels and renewable alternatives while meeting policy objectives and operational needs.

Market Snapshot

CURRENT PRICE / SHARE Rs 7.15	MARKET CAP 18.91 Cr	P/E RATIO 0.46	P/B RATIO 0.04
BOOK VALUE / SHARE Rs 163.5	FACE VALUE Rs 10	52 WEEK HIGH Rs 59.4	52 WEEK LOW Rs 7.15
DEBT TO EQUITY 0.06	RETURN ON EQUITY 8.76%	LOT SIZE 5,000 shares	TOTAL SHARES 2,64,48,499

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0PO201010
CIN	U74999GJ2018PLC101075
PAN	AAHCG2065R
Registrar (RTA)	Link Intime
Depository	NSDL & CDSL
Sector	Utilities
Industry	Natural Gas & Renewables

Income Statement (Rs Crore)

Particulars	2022	2023	2024
Revenue	0.45	489	609
Cost of Material Consumed	0	443	550
Change in Inventory	0	0	0
Gross Margins	100%	9.41%	9.69%
Employee Benefit Expenses	0	1	5
Other Expenses	0.04	0.5	6
EBITDA	0.41	44.5	48
OPM	91.11%	9.1%	7.88%
Other Income	0.15	0.5	5
Finance Cost	0.43	3	3
Depreciation & Amortisation	0	0	0
EBIT	0.41	44.5	48
EBIT Margins	91.11%	9.1%	7.88%
Profit Before Tax	0.12	43	50
PBT Margins	26.67%	8.79%	8.21%
Tax	0.03	11	13
Profit After Tax	0.09	32	37
Net Profit Margin	20%	6.54%	6.08%
EPS	Rs 90	Rs 11.85	Rs 13.99

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024
Fixed Assets	0	0.07	0.49
Capital Work in Progress	4.5	4.5	4.5
Investments	0	37	0
Trade Receivables	0.02	2	203
Inventory	0	0	2.3
Other Assets	17.58	41.43	330.71
Total Assets	22.1	85	541

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024
Share Capital	0.01	27	26.44
Face Value	Rs 10	Rs 10	Rs 10
Reserves	0.09	17	396
Borrowings	22	29	24
Trade Payables	0	11	70
Other Liabilities	0	1	24.56
Total Liabilities	22.1	85	541

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024
Profit Before Tax	0.12	42	50
Operating Profit Before Working Capital	0.39	45	28
Change in Receivables	0	-1.6	-202
Change in Inventories	0	0	-2.32
Change in Payables	0	11.4	58
Other Changes	-22.09	-2.8	-19.68
Working Capital Change	-22.09	7	-166
Cash Generated From Operations	-21.7	52	-138
Tax	-0.03	-11	10
Cash Flow From Operations	-21.73	41	-128
Purchase of PPE	0	-0.08	0.49
Sale of PPE	0	0	0
Cash Flow From Investment	0.15	-36.41	-9
Borrowing	22.01	7	-5
Dividend	0	0	0
Equity	0	0	11.4
Others From Financing	-0.43	-3.25	339.6
Cash Flow from Financing	21.58	3.75	346
Net Cash Generated	0	8.34	209
Cash at the Start	0.43	0.02	15
Cash at the End	0.43	8.36	224

Key Ratios

Particulars	2022	2023	2024
Operating Profit Margin	91.11%	9.1%	7.88%
Net Profit Margin	20%	6.54%	6.08%
Earning Per Share (Diluted)	Rs 90	Rs 11.85	Rs 13.99

Source: Compiled by Neoma Capital research. Data as of FY2024. Figures may be restated in subsequent filings.