

KURLON Enterprise Limited

Unlisted Share Financial Report - ISIN INE387W01025

Company Overview

Kurlon Enterprise Limited manufactures mattresses, pillows and home comfort products under the Kurlon brand. Founded by S.P. Mathew in 1962, Kurlon pioneered rubberized coir mattresses in India and later expanded into foam, spring and hybrid ranges. The company operates manufacturing facilities and a pan-India distribution network covering retail and institutional channels. Kurlon emphasises ergonomics, durability and certified materials, along with after-sales support and warranties. Marketing highlights product innovation, sleep research and brand heritage as the company competes across value, premium and hospitality segments nationwide. Information is summarised from the company's official website and credible profiles.

Market Snapshot

CURRENT PRICE / SHARE Rs 472.5	MARKET CAP 1.73K Cr	P/B RATIO 5.70	BOOK VALUE / SHARE Rs 78.89
FACE VALUE Rs 5	52 WEEK HIGH Rs 472.5	52 WEEK LOW Rs 472.5	DEBT TO EQUITY 0.00
RETURN ON EQUITY -18%	LOT SIZE 100 shares	TOTAL SHARES 3,65,40,000	

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE387W01025
CIN	U36101MH2011PLC222657
PAN	AAECK5045N
Registrar (RTA)	Purva Sharegistry
Depository	NSDL &
Sector	Consumer Discretionary
Industry	Home Furnishings

Income Statement (Rs Crore)

Particulars	2021	2022	2023	2024
Revenue	783.67	795	859	820
Cost of Material Consumed	340.45	452	471	524
Change in Inventory	13.2	4	16	-1
Gross Margins	56.56%	43.14%	45.17%	36.1%
Employee Benefit Expenses	65.39	74	70	79
Other Expenses	262.59	246	259	230
EBITDA	102.04	19	43	-12
OPM	13.02%	2.39%	5.01%	-1.46%
Other Income	8.93	14	8	12
Finance Cost	5.26	6	7	6
Depreciation & Amortisation	31.76	36	36	25
EBIT	70.28	-17	7	-37
EBIT Margins	8.97%	-2.14%	0.81%	-4.51%
Profit Before Tax	53.73	-9	8	-55
PBT Margins	6.86%	-1.13%	0.93%	-6.71%
Tax	23.84	-3	-2	-4
Profit After Tax	29.89	-6	10	-51
Net Profit Margin	3.81%	-0.75%	1.16%	-6.22%
EPS	Rs 8.18	Rs -1.64	Rs 2.74	Rs -13.96

Balance Sheet - Assets (Rs Crore)

Particulars	2021	2022	2023	2024
Fixed Assets	213.12	211	189	252
Capital Work in Progress	7.19	4	1	0.55
Investments	111.31	107	16	10
Trade Receivables	49.29	56	55	69
Inventory	116.64	120	80	90
Other Assets	220.88	225	416	109.45
Total Assets	718.43	723	757	531

Balance Sheet - Liabilities (Rs Crore)

Particulars	2021	2022	2023	2024
Share Capital	18.27	18.27	18.27	18.27
Face Value	Rs 5	Rs 5	Rs 5	Rs 5
Reserves	465.49	443	451	265
Borrowings	12.39	7.5	17	0.13
Trade Payables	93.14	120	113	119
Other Liabilities	129.14	134.23	157.73	128.6
Total Liabilities	718.43	723	757	531

Cash Flow Statement (Rs Crore)

Particulars	2021	2022	2023	2024
Profit Before Tax	53.73	-9	8	-55
Operating Profit Before Working Capital	133.32	33	57	25
Change in Receivables	15.05	-7	0	-15
Change in Inventories	6.24	-3	40	-10
Change in Payables	-26.33	32	-7	6
Other Changes	1.81	8	-219	43
Working Capital Change	-3.23	30	-186	24
Cash Generated From Operations	130.09	63	-129	49
Tax	-11.57	-15	-8	3
Cash Flow From Operations	118.52	48	-137	52
Purchase of PPE	0	-23	-6	-63.5
Sale of PPE	1.49	1	13	5
Cash Flow From Investment	-37.7	-13	141	-35
Borrowing	-11.49	-5	10	-17
Dividend	-12.79	-18	-2	-6.5
Equity	0	0	0	0
Others From Financing	-5.25	-13	-13	-15.5
Cash Flow from Financing	-29.53	-36	-5	-39
Net Cash Generated	51.29	-1	-1	-22
Cash at the Start	12.89	6	5	3
Cash at the End	64.18	5	4	-19

Key Ratios

Particulars	2021	2022	2023	2024
Operating Profit Margin	13.02%	2.39%	5.01%	-1.46%
Net Profit Margin	3.81%	-0.75%	1.16%	-6.22%
Earning Per Share (Diluted)	Rs 8.18	Rs -1.64	Rs 2.74	Rs -13.96

Source: Compiled by Neoma Capital research. Data as of FY2024. Figures may be restated in subsequent filings.