

# Jasmino Corporation Limited

Unlisted Share Financial Report

## Company Overview

Jasmino Corporation manufactures ceramic and vitrified tiles, sanitary ware, and building materials for the residential and commercial construction market.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 204.75</b>	MARKET CAP <b>776.82 Cr</b>	P/E RATIO <b>87.99</b>	P/B RATIO <b>47.65</b>
BOOK VALUE / SHARE <b>Rs 8.92</b>	FACE VALUE <b>Rs 10</b>	DEBT TO EQUITY <b>0.10</b>	RETURN ON EQUITY <b>11%</b>
TOTAL SHARES <b>3,79,39,856</b>			

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE12ML01016</b>
CIN	<b>U25190MH1996PTC102376</b>
PAN	<b>AAACJ5175G</b>
Registrar (RTA)	<b>MUFG Intime India</b>
Sector	<b>Manufacturing</b>
Industry	<b>Tiles &amp; Ceramics</b>

## Income Statement (Rs Crore)

Particulars	2023	2024
<b>Revenue</b>	<b>4,481</b>	<b>6,745</b>
Cost of Material Consumed	1,858	1,912
Change in Inventory	-371	-62
Gross Margins	66.82%	72.57%
Employee Benefit Expenses	792	931
Other Expenses	926	1,412
<b>EBITDA</b>	<b>1,276</b>	<b>2,552</b>
OPM	28.48%	37.84%
Other Income	-9	59
Finance Cost	159	60
Depreciation & Amortisation	79	96
<b>EBIT</b>	<b>1,197</b>	<b>2,456</b>
EBIT Margins	26.71%	36.41%
<b>Profit Before Tax</b>	<b>1,029</b>	<b>2,456</b>
PBT Margins	22.96%	36.41%
Tax	280	623
<b>Profit After Tax</b>	<b>749</b>	<b>1,833</b>
Net Profit Margin	16.72%	27.18%
EPS	Rs 197.11	Rs 482.37

## Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024
Fixed Assets	799	756
Capital Work in Progress	0	0
Investments	0	2
Trade Receivables	1,714	1,259
Inventory	1,579	1,601
Other Assets	293	1,052
<b>Total Assets</b>	<b>4,385</b>	<b>4,670</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024
Share Capital	38	38
Face Value	Rs 10	Rs 10
Reserves	1,501	3,335
Borrowings	1,139	331
Trade Payables	1,049	239
Other Liabilities	658	727
<b>Total Liabilities</b>	<b>4,385</b>	<b>4,670</b>

## Cash Flow Statement (Rs Crore)

Particulars	2023	2024
<b>Profit Before Tax</b>	<b>1,029</b>	<b>2,456</b>
Operating Profit Before Working Capital	1,170	2,356
Change in Receivables	-241	455
Change in Inventories	-524	-22
Change in Payables	396	-810
Other Changes	-21	221
Working Capital Change	-390	-156
Cash Generated From Operations	780	2,200
Tax	-70	-625
<b>Cash Flow From Operations</b>	<b>710</b>	<b>1,575</b>
Purchase of PPE	-65	-54
Sale of PPE	0	0.9
<b>Cash Flow From Investment</b>	<b>-86</b>	<b>-88</b>
Borrowing	-499	-808
Dividend	0	0
Equity	0	0
Others From Financing	-94	-60
<b>Cash Flow from Financing</b>	<b>-593</b>	<b>-868</b>
<b>Net Cash Generated</b>	<b>31</b>	<b>619</b>
Cash at the Start	157	187
Cash at the End	188	806

## Key Ratios

Particulars	2023	2024
Operating Profit Margin	28.48%	37.84%
Net Profit Margin	16.72%	27.18%
Earning Per Share (Diluted)	Rs 197.11	Rs 482.37

Source: Compiled by Neoma Capital research. Data as of FY2024. Figures may be restated in subsequent filings.