

Inox Renewable Solutions Limited

Unlisted Share Financial Report - ISIN INE0CJZ01014

Company Overview

Inox Renewable Solutions Limited provides services across the wind energy value chain including project development support, EPC interfaces, operations and maintenance and performance optimization. The company collaborates with OEMs, utilities and industrial buyers to implement bankable wind projects. Corporate materials describe site assessment, logistics, erection and commissioning, and long-term service frameworks aimed at improving plant availability and lifecycle economics. Inox Renewable Solutions aligns with national renewable energy goals and supports customers through standardized processes and safety practices. Information is summarised from the company's official website and credible profiles.

Market Snapshot

CURRENT PRICE / SHARE Rs 586.5	MARKET CAP 9.50K Cr	P/E RATIO 518.02	P/B RATIO 9.85
BOOK VALUE / SHARE Rs 58.35	FACE VALUE Rs 10	52 WEEK HIGH Rs 586.5	52 WEEK LOW Rs 586.5
DEBT TO EQUITY 0.79	RETURN ON EQUITY 1.93%	LOT SIZE 500 shares	TOTAL SHARES 16,19,41,256

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0CJZ01014
CIN	U40106GJ2020PLC112187
PAN	AAKCR0349E
Registrar (RTA)	MUFG Intime India
Depository	NSDL &
Sector	Utilities
Industry	Renewable Energy Services

Income Statement (Rs Crore)

Particulars	2023	2024	2025
Revenue	55	199	218
Cost of Material Consumed	77	92	74
Change in Inventory	-34	28	16
Gross Margins	21.82%	39.7%	58.72%
Employee Benefit Expenses	6.6	6.5	8
Other Expenses	31	4.4	24
EBITDA	-25.6	68.1	96
OPM	-46.55%	34.22%	44.04%
Other Income	4	142	82
Finance Cost	67.6	103	83
Depreciation & Amortisation	0.4	15.5	76
EBIT	-26	52.6	20
EBIT Margins	-47.27%	26.43%	9.17%
Profit Before Tax	-89	91	18
PBT Margins	-161.82%	45.73%	8.26%
Tax	0	0	0
Profit After Tax	-89	91	18
Net Profit Margin	-161.82%	45.73%	8.26%
EPS	Rs -6.63	Rs 6.78	Rs 1.11

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025
Fixed Assets	138	645	1,082
Capital Work in Progress	109	252	231
Investments	0	0	0
Trade Receivables	251	155	183
Inventory	405	346	369
Other Assets	313	135	241
Total Assets	1,216	1,533	2,106

Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025
Share Capital	134.26	134.26	161.94
Face Value	Rs 10	Rs 10	Rs 10
Reserves	-40	52	773
Borrowings	716	946	739
Trade Payables	238	243	223
Other Liabilities	167.74	157.74	209.06
Total Liabilities	1,216	1,533	2,106

Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025
Profit Before Tax	-89	91	18
Operating Profit Before Working Capital	-3.5	71	180
Change in Receivables	14.17	4.7	-40
Change in Inventories	3.6	59.5	-23
Change in Payables	-67.4	4.7	-20
Other Changes	-60.57	19.1	-0.6
Working Capital Change	-110.2	88	-83.6
Cash Generated From Operations	-113.7	159	96.4
Tax	-2	-3.7	-10.8
Cash Flow From Operations	-115.7	155.3	85.6
Purchase of PPE	-239	-453	-492
Sale of PPE	0.3	0	0
Cash Flow From Investment	-394.8	-283.6	-549.7
Borrowing	344	230	181
Dividend	0	0	0
Equity	217.43	0	350
Others From Financing	-67.73	-102	-65.3
Cash Flow from Financing	493.7	128	465.7
Net Cash Generated	-16.8	-0.3	1.6
Cash at the Start	17.17	0.44	0.19
Cash at the End	0.37	0.14	1.79

Key Ratios

Particulars	2023	2024	2025
Operating Profit Margin	-46.55%	34.22%	44.04%
Net Profit Margin	-161.82%	45.73%	8.26%
Earning Per Share (Diluted)	Rs -6.63	Rs 6.78	Rs 1.11

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.