

# India Exposition Mart Ltd

Unlisted Share Financial Report - ISIN INE01JH01021

## Company Overview

India Exposition Mart Limited (IEML) owns and operates a large integrated exhibitions and convention center in Greater Noida, Uttar Pradesh. The campus hosts trade fairs, conferences, weddings and corporate events, featuring multiple exhibition halls, convention facilities, meeting rooms and hospitality areas. IEML supports organizers with venue services, logistics, utilities and security. The mart is known for events such as the IHGF Delhi Fair and attracts domestic and international participants. Corporate materials emphasise infrastructure, accessibility from Delhi-NCR and a focus on seamless event execution for industries across handicrafts, home, fashion and allied sectors.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 142.8</b>	MARKET CAP <b>1.06K Cr</b>	P/E RATIO <b>26.51</b>	P/B RATIO <b>3.89</b>
BOOK VALUE / SHARE <b>Rs 34.94</b>	FACE VALUE <b>Rs 5</b>	52 WEEK HIGH <b>Rs 197.4</b>	52 WEEK LOW <b>Rs 123.9</b>
DEBT TO EQUITY <b>0.06</b>	RETURN ON EQUITY <b>14.96%</b>	LOT SIZE <b>500 shares</b>	TOTAL SHARES <b>7,41,17,675</b>

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE01JH01021</b>
CIN	<b>U99999DL2001PLC110396</b>
PAN	<b>AAACI8678M</b>
Registrar (RTA)	<b>KFin Technologies</b>
Depository	<b>NSDL &amp; CDSL</b>
Sector	<b>Consumer Services</b>
Industry	<b>Exhibitions &amp; Event Services</b>

## Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Revenue</b>	<b>42.87</b>	<b>217.07</b>	<b>195</b>	<b>241</b>
Cost of Material Consumed	0	0	10	5
Change in Inventory	0	-0.82	-4	-0.6
Gross Margins	100%	100.38%	96.92%	98.17%
Employee Benefit Expenses	6.38	14.43	20	27.5
Other Expenses	27.9	98.66	122	141
<b>EBITDA</b>	<b>8.59</b>	<b>104.8</b>	<b>47</b>	<b>68.1</b>
OPM	20.04%	48.28%	24.1%	28.26%
Other Income	4.94	7.67	9	8
Finance Cost	1.29	1.95	4	3.4
Depreciation & Amortisation	11.2	11.79	22	21.3
<b>EBIT</b>	<b>-2.61</b>	<b>93.01</b>	<b>25</b>	<b>46.8</b>
EBIT Margins	-6.09%	42.85%	12.82%	19.42%
<b>Profit Before Tax</b>	<b>-2.48</b>	<b>97.49</b>	<b>29</b>	<b>52</b>
PBT Margins	-5.78%	44.91%	14.87%	21.58%
Tax	-0.15	27.86	6	14
<b>Profit After Tax</b>	<b>-2.33</b>	<b>69.63</b>	<b>23</b>	<b>38</b>
Net Profit Margin	-5.44%	32.08%	11.79%	15.77%
EPS	Rs -0.63	Rs 18.82	Rs 3.11	Rs 5.14

## Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	73.35	154.91	139	141
Capital Work in Progress	44.66	1.55	2	2
Investments	0	0	0	2
Trade Receivables	11.68	24.27	26	30
Inventory	0.8	1.91	5	7
Other Assets	86.89	139.05	159	162
<b>Total Assets</b>	<b>217.38</b>	<b>321.69</b>	<b>331</b>	<b>344</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	37	37	37	37
Face Value	Rs 10	Rs 10	Rs 5	Rs 5
Reserves	97.41	169.56	187	217
Borrowings	20.35	30.23	20	16.5
Trade Payables	6.37	15.68	31	20
Other Liabilities	56.25	69.22	56	53.5
<b>Total Liabilities</b>	<b>217.38</b>	<b>321.69</b>	<b>331</b>	<b>344</b>

## Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Profit Before Tax</b>	<b>2.48</b>	<b>97.49</b>	<b>29</b>	<b>52</b>
Operating Profit Before Working Capital	6.44	107.75	50	72
Change in Receivables	-1.73	-13.8	-3	-4.3
Change in Inventories	-0.43	-1.1	-3	-1.5
Change in Payables	2.63	9.57	15	-10.3
Other Changes	13.1	-5.7	-12	-2.9
Working Capital Change	13.57	-11.03	-3	-19
Cash Generated From Operations	20.01	96.72	47	53
Tax	-3.83	-15.06	-22	-14.5
<b>Cash Flow From Operations</b>	<b>16.18</b>	<b>81.66</b>	<b>25</b>	<b>38.5</b>
Purchase of PPE	-24.59	-47.25	-5	-23
Sale of PPE	0	0.04	1	0.1
<b>Cash Flow From Investment</b>	<b>-27.83</b>	<b>-95.31</b>	<b>16</b>	<b>-13.4</b>
Borrowing	17.61	9.6	-10	-9.5
Dividend	0	0	-9	-9.2
Equity	1.4	2.34	1.4	0
Others From Financing	-1.5	-3.65	-5.4	-0.3
<b>Cash Flow from Financing</b>	<b>17.51</b>	<b>8.29</b>	<b>-23</b>	<b>-19</b>
<b>Net Cash Generated</b>	<b>5.86</b>	<b>-5.36</b>	<b>18</b>	<b>6.1</b>
Cash at the Start	1.97	11.31	7	26
Cash at the End	7.83	5.95	25	32.1

## Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	20.04%	48.28%	24.1%	28.26%
Net Profit Margin	-5.44%	32.08%	11.79%	15.77%
Earning Per Share (Diluted)	Rs -0.63	Rs 18.82	Rs 3.11	Rs 5.14

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.