

Hira Ferro Alloys Unlisted Shares

Unlisted Share Financial Report

Company Overview

Hira Ferro Alloys manufactures ferro silicon, silico manganese, and other ferro alloys used in steel production and foundry applications.

Market Snapshot

CURRENT PRICE / SHARE Rs 336	MARKET CAP 779.13 Cr	P/E RATIO 0.00	P/B RATIO 0.00
BOOK VALUE / SHARE Rs 334.73	FACE VALUE Rs 10	DEBT TO EQUITY 0.19	RETURN ON EQUITY 10%
TOTAL SHARES 2,31,88,500			

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE573I01011
CIN	U27101CT1984PLC005837
PAN	AAACH5697M
Registrar (RTA)	Link Intime
Sector	Manufacturing
Industry	Ferro Alloys

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	593	454	346	596
Cost of Material Consumed	322	243	221	416
Change in Inventory	-22	-1	2	10
Gross Margins	45.7%	46.48%	36.13%	28.52%
Employee Benefit Expenses	14	16	17	21
Other Expenses	125	168	86	82
EBITDA	154	28	20	67
OPM	25.97%	6.17%	5.78%	11.24%
Other Income	15	13	19	9.5
Finance Cost	4.5	6	15	18
Depreciation & Amortisation	6	6	12	16
EBIT	148	22	8	51
EBIT Margins	24.96%	4.85%	2.31%	8.56%
Profit Before Tax	158	29	11	42
PBT Margins	26.64%	6.39%	3.18%	7.05%
Tax	45	7	3	11
Profit After Tax	113	22	8	31
Net Profit Margin	19.06%	4.85%	2.31%	5.2%
EPS	Rs 48.75	Rs 9.49	Rs 3.45	Rs 13.37

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	99	228	350	350
Capital Work in Progress	144	123	8.5	13
Investments	205	190	392	430
Trade Receivables	57	26	26	45
Inventory	129	103	152	171
Other Assets	153	256	89.5	104
Total Assets	787	926	1,018	1,113

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	23.18	23.18	23.18	23.19
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	487	496	683	743
Borrowings	33	298	171	143
Trade Payables	67	55	66	73
Other Liabilities	176.82	53.82	74.82	130.81
Total Liabilities	787	926	1,018	1,113

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	158	29	11	42
Operating Profit Before Working Capital	166	30	35	71
Change in Receivables	-33	32	-0.5	-18.7
Change in Inventories	-35	26	-48.5	-19
Change in Payables	14	-12	11	7.4
Other Changes	25	13	21.8	14.96
Working Capital Change	-29	59	-16.2	-15.34
Cash Generated From Operations	137	89	18.8	55.66
Tax	-30	-7	0.2	-0.3
Cash Flow From Operations	107	82	19	55.36
Purchase of PPE	-156	-115	-21	-29
Sale of PPE	0.66	1.6	2	0
Cash Flow From Investment	-165	-112	13	-19.1
Borrowing	-4.49	33	-127.6	-27.8
Dividend	0	0	0	0
Equity	0	0	0	0
Others From Financing	65.49	103	-14.4	-8.44
Cash Flow from Financing	61	136	-142	-36.24
Net Cash Generated	3	106	-110	0.02
Cash at the Start	1.2	4	110	0.02
Cash at the End	4.2	110	0	0.04

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	25.97%	6.17%	5.78%	11.24%
Net Profit Margin	19.06%	4.85%	2.31%	5.2%
Earning Per Share (Diluted)	Rs 48.75	Rs 9.49	Rs 3.45	Rs 13.37

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.