

Hindon Mercantile Limited

Unlisted Share Financial Report - ISIN INE08GI01012

Company Overview

Hindon Mercantile Limited is a non-banking financial company engaged in financing and investment activities under a conservative, compliance-focused framework. Public filings and profiles reference board oversight, statutory reporting and operations aligned with RBI guidelines for NBFCs. The company maintains a lean operating structure, does not accept public deposits and focuses on prudent capital deployment. Registered office information and disclosures are provided through mandated filings and company communications, reflecting emphasis on governance, transparency and continuity. Information is summarised from the company's official website and credible profiles.

Market Snapshot

CURRENT PRICE / SHARE Rs 749.7	MARKET CAP 1.70K Cr	P/E RATIO 86.48	P/B RATIO 2.40
BOOK VALUE / SHARE Rs 314.09	FACE VALUE Rs 10	52 WEEK HIGH Rs 963.9	52 WEEK LOW Rs 637.5
DEBT TO EQUITY 1.32	RETURN ON EQUITY 2.82%	LOT SIZE 100 shares	TOTAL SHARES 2,26,76,873

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE08GI01012
CIN	U51101DL1984PTC345718
PAN	AAACH4187J
Registrar (RTA)	Skyline Financial Services
Depository	NSDL & CDSL
Sector	Financials
Industry	NBFC

Income Statement (Rs Crore)

Particulars	2023	2024	2025
Interest Earned	108	102	181.6
Other Income	7.5	19	72
Interest Expended	46	50	99
Operating Expenses	52	42	118.5
Provisions and contingencies	3.2	3.4	11
Profit After Tax	12	18.5	19.8
EPS	Rs 8.11	Rs 12.53	Rs 8.9
Gross NPA	2.28	1.75	2.32
Net NPA	1.99	1.48	1.71

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025
Fixed Assets	0.88	1.7	7.3
Cash and Balances	144	270	233
Investments	4	5.6	187.3
Advances	291	657	1,135
Other Assets	27.12	66.7	139.4
Total Assets	467	1,001	1,702

Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025
Share Capital	14.79	14.76	22.25
Face Value	Rs 10	Rs 10	Rs 10
Reserves	162	254	680
Borrowings	267	683	926
Deposits	0	0	0
Other Liabilities	23.21	49.24	73.75
Total Liabilities	467	1,001	1,702

Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025
PBT (%)	15%	24.5%	25.6%
Operating Profit Before Working Capital	17	30	40.6
Term Deposit	0	0	0
Change in Investment	0	0	0
Change in Advances	167	-369	-490
Change in Deposit	0	0	0
Other Changes	-89	-61	24.4
Working Capital Change	78	-430	-465.6
Cash Generated From Operations	95	-400	-425
Tax	6	2	4
Cash Flow From Operations	89	-402	-429
Purchase of PPE	-0.47	-15	-5.48
Sale of PPE	0.13	2	0.02
Purchase of Investment	0	-1.37	-1,192
Sale of investments	5.77	0	1,010
Others	-0.43	-0.63	-1.54
Cash flow from Investment	5	-15	-189
Proceeds from Borrowing	165	558	635
Repayment of Borrowing	-300	-166	-295
Dividend	0	0	0
Proceeds from Equity	62.75	72.64	216.3
Others From Financing	-0.75	20.36	86.7
Cash Flow from Financing	-73	485	643
Net Cash Generated	21	68	25
Cash at the Start	11	32	99
Cash at the End	32	100	124

Key Ratios

Particulars	2023	2024	2025
Advances	291	657	1,135
Book Value	119.53	182.09	315.62
P / B	5.23	3.43	2.3
ROE (%)	6.79%	6.88%	2.82%

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.