

Himalayan Heli Services

Unlisted Share Financial Report - ISIN INE142401012

Company Overview

Himalayan Heli Services provides helicopter charter and aviation services across India with a focus on high-altitude operations and pilgrimage circuits such as the Chardham Yatra. The company offers passenger charters, aerial work, medical evacuation and VIP transport using light and medium helicopters operated by experienced mountain pilots. Operational materials emphasise safety management systems, regulatory compliance and maintenance standards. Himalayan Heli collaborates with state authorities during seasonal operations and provides booking and customer support through digital and on-ground channels to serve tourism, logistics and emergency needs in remote terrains. Information is summarised from the company's official website and credible profiles.

Market Snapshot

CURRENT PRICE / SHARE Rs 193.2	MARKET CAP 214.55 Cr	P/E RATIO 54.60	P/B RATIO 5.22
BOOK VALUE / SHARE Rs 35.22	FACE VALUE Rs 10	52 WEEK HIGH Rs 228.9	52 WEEK LOW Rs 183.75
DEBT TO EQUITY 0.84	RETURN ON EQUITY 9.59%	LOT SIZE 500 shares	TOTAL SHARES 1,11,04,900

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE142401012
CIN	U63040DL1998PTC094836
PAN	AAACH7948D
Registrar (RTA)	Beetal Financial and Computer Services
Depository	NSDL & CDSL
Sector	Industrials
Industry	Aviation Services

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	6,064	9,827	11,485	13,216
Cost of Material Consumed	0	0	0	0
Change in Inventory	0	0	0	0
Gross Margins	100%	100%	100%	100%
Employee Benefit Expenses	1,410	1,904	1,895	1,415
Other Expenses	4,239	6,879	7,992	9,747
EBITDA	415	1,044	1,598	2,054
OPM	6.84%	10.62%	13.91%	15.54%
Other Income	24	61.5	21	-163
Finance Cost	255	275	337	258
Depreciation & Amortisation	310	391	493	511
EBIT	105	653	1,105	1,543
EBIT Margins	1.73%	6.64%	9.62%	11.68%
Profit Before Tax	-126	439	788	1,121
PBT Margins	-2.08%	4.47%	6.86%	8.48%
Tax	-33	107	113	747
Profit After Tax	-93	332	675	374
Net Profit Margin	-1.53%	3.38%	5.88%	2.83%
EPS	Rs -0.93	Rs 3.32	Rs 6.75	Rs 3.37

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	2,105	2,659	3,391	3,439
Capital Work in Progress	0	0	0	960
Investments	0	0	0	0
Trade Receivables	660	230	256	1,270
Inventory	400	234	291	447
Other Assets	1,408	1,921	1,875	5,313
Total Assets	4,573	5,044	5,813	11,429

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	1,000	1,000	1,000	1,110.49
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	204	536	1,211	2,791
Borrowings	1,723	1,810	2,009	3,266
Trade Payables	920	452	452	1,689
Other Liabilities	727	1,246	1,141	2,572.51
Total Liabilities	4,574	5,044	5,813	11,429

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	-126	439	788	1,121
Operating Profit Before Working Capital	425	1,052	1,599	2,120
Change in Receivables	16	430	-26	-1,014
Change in Inventories	5	166	-57	-156
Change in Payables	174	-468	-1	1,220
Other Changes	362	476	-110	690
Working Capital Change	557	604	-194	740
Cash Generated From Operations	982	1,656	1,405	2,860
Tax	-37	53	-86	-141
Cash Flow From Operations	945	1,709	1,319	2,719
Purchase of PPE	417	-951	-1,225	-4,538
Sale of PPE	0	49	0	0
Cash Flow From Investment	-423	-1,567	-1,231	-4,495
Borrowing	417	106	198	1,257
Dividend	0	0	0	0
Equity	0	0	0	1,316
Others From Financing	-1,092	-275	-337	-258
Cash Flow from Financing	-675	-169	-139	2,315
Net Cash Generated	-153	-27	-51	539
Cash at the Start	586	433	156	105
Cash at the End	433	406	105	644

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	6.84%	10.62%	13.91%	15.54%
Net Profit Margin	-1.53%	3.38%	5.88%	2.83%
Earning Per Share (Diluted)	Rs -0.93	Rs 3.32	Rs 6.75	Rs 3.37

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.