

Hicks Thermometers India Limited

Unlisted Share Financial Report - ISIN INE923s01017

Company Overview

Hicks Thermometers India Limited manufactures and markets thermometers and medical devices under the Hicks brand in India. The company's catalogue includes clinical thermometers, electronic thermometers, blood pressure monitors and related instruments used by households and healthcare providers. Corporate materials trace a legacy brand with distribution through pharmacies, modern trade and online channels. Hicks emphasises accuracy, durability and quality standards, supported by manufacturing and calibration processes. The company aims to expand affordable, reliable temperature and health monitoring products while maintaining customer trust built over decades. Information is summarised from the company's official website and credible profiles.

Market Snapshot

CURRENT PRICE / SHARE Rs 1,658.25	MARKET CAP 53.98 Cr	P/E RATIO 15.34	P/B RATIO 1.13
BOOK VALUE / SHARE Rs 1,466.05	FACE VALUE Rs 10	52 WEEK HIGH Rs 1,809	52 WEEK LOW Rs 1,658.25
DEBT TO EQUITY 0.16	RETURN ON EQUITY 9.28%	LOT SIZE 25 shares	TOTAL SHARES 3,25,500

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE923s01017
CIN	U33112UP1961PLC002846
PAN	AAACH9203R
Registrar (RTA)	Skyline Financial Services
Depository	CDSL ONLY
Sector	Health Care
Industry	Medical Devices

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	91	45	60.6	72.5
Cost of Material Consumed	41	22	37.2	49
Change in Inventory	3	2	2	0.3
Gross Margins	54.95%	51.11%	35.31%	32%
Employee Benefit Expenses	6	5	4.3	4
Other Expenses	31	13	14.3	15
EBITDA	10	3	2.8	4.2
OPM	10.99%	6.67%	4.62%	5.79%
Other Income	0.1	0.8	1.35	1.1
Finance Cost	0	0.4	0.4	0.4
Depreciation & Amortisation	0	0.3	0.4	0.3
EBIT	10	2.7	2.4	3.9
EBIT Margins	10.99%	6%	3.96%	5.38%
Profit Before Tax	10	3	3.31	4.6
PBT Margins	10.99%	6.67%	5.46%	6.34%
Tax	2	0.7	0.87	1.1
Profit After Tax	8	2.3	2.44	3.5
Net Profit Margin	8.79%	5.11%	4.03%	4.83%
EPS	Rs 266.67	Rs 71.88	Rs 76.25	Rs 109.37

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	2	2.6	2	1.8
Capital Work in Progress	0	0	0	0
Investments	1	2.4	3.5	7.6
Trade Receivables	7	7	8	7.2
Inventory	12	9	7	8.4
Other Assets	19	19	20.5	25
Total Assets	41	40	41	50

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	0.3	0.32	0.32	0.32
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	29	32	34	37.4
Borrowings	4	4.5	4	6.2
Trade Payables	6	2.5	2	4
Other Liabilities	1.7	0.68	0.68	2.08
Total Liabilities	41	40	41	50

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	10	3	3.31	4.6
Operating Profit Before Working Capital	10	3.25	2.86	4.3
Change in Receivables	-0.6	-0.34	-0.82	0.74
Change in Inventories	2	2.6	1.82	-0.9
Change in Payables	0.7	-3.91	-0.62	2
Other Changes	-1	2	-0.3	0.66
Working Capital Change	1.1	0.35	0.08	2.5
Cash Generated From Operations	11.1	3.6	2.94	6.8
Tax	0	0	0	0
Cash Flow From Operations	11.1	3.6	2.94	6.8
Purchase of PPE	-0.9	-0.68	-0.08	-0.6
Sale of PPE	0	0	0	0.1
Cash Flow From Investment	-1.7	-0.87	-0.06	-9.7
Borrowing	-0.2	0.41	-0.45	2.23
Dividend	0	0	0	0
Equity	0	0	0	0
Others From Financing	-3.4	-1.55	-1.39	-1.63
Cash Flow from Financing	-3.6	-1.14	-1.84	0.6
Net Cash Generated	5.8	1.59	1.04	-2.3
Cash at the Start	10	16	17.6	18.6
Cash at the End	15.8	17.59	18.64	16.3

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	10.99%	6.67%	4.62%	5.79%
Net Profit Margin	8.79%	5.11%	4.03%	4.83%
Earning Per Share (Diluted)	Rs 266.67	Rs 71.88	Rs 76.25	Rs 109.37

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.