

Hella India Lighting Unlisted Shares

Unlisted Share Financial Report

Company Overview

Hella India Lighting is a subsidiary of HELLA GmbH and manufactures automotive lighting systems, LEDs, and electronics for OEMs including Maruti, Tata, and Hyundai.

Market Snapshot

CURRENT PRICE / SHARE Rs 3,216	MARKET CAP 1.20K Cr	P/E RATIO 11.88	P/B RATIO 1.86
BOOK VALUE / SHARE Rs 496.06	FACE VALUE Rs 10	DEBT TO EQUITY 0.26	RETURN ON EQUITY 16%
LOT SIZE 25 shares	TOTAL SHARES 37,23,713		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE431D01013
CIN	U74899DL1959PLC003126
PAN	AAACJ0101G
Registrar (RTA)	Link Intime
Depository	NSDL & CDSL
Sector	Manufacturing
Industry	Auto Lighting

Income Statement (Rs Crore)

Particulars	2021	2022	2023	2024
Revenue	193	303	382	411
Cost of Material Consumed	113	185	235	247
Change in Inventory	-1	-3	2	-3
Gross Margins	41.45%	38.94%	38.48%	39.9%
Employee Benefit Expenses	25	33	40	49
Other Expenses	44	52	59	66
EBITDA	12	36	46	52
OPM	6.22%	11.88%	12.04%	12.65%
Other Income	3	3	9	6
Finance Cost	4	4	5	5
Depreciation & Amortisation	8	10	11	13
EBIT	4	26	35	39
EBIT Margins	2.07%	8.58%	9.16%	9.49%
Profit Before Tax	2.78	24	39	39
PBT Margins	1.44%	7.92%	10.21%	9.49%
Tax	2.75	7	12	10
Profit After Tax	0.03	17	27	29
Net Profit Margin	0.02%	5.61%	7.07%	7.06%
EPS	Rs 0.1	Rs 56.67	Rs 85.17	Rs 77.96

Balance Sheet - Assets (Rs Crore)

Particulars	2021	2022	2023	2024
Fixed Assets	46	53	62.5	75
Capital Work in Progress	7	9	7.7	2
Investments	0	0	0	0
Trade Receivables	40	55	68	83
Inventory	31	40	53	59
Other Assets	30	37	36.8	87
Total Assets	154	194	228	306

Balance Sheet - Liabilities (Rs Crore)

Particulars	2021	2022	2023	2024
Share Capital	3	3	3.17	3.72
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	44	61	88	171
Borrowings	29	49	47	46
Trade Payables	58	60	66	58
Other Liabilities	20	21	23.83	27.28
Total Liabilities	154	194	228	306

Cash Flow Statement (Rs Crore)

Particulars	2021	2022	2023	2024
Profit Before Tax	3	24	39	39
Operating Profit Before Working Capital	22	40	52	56
Change in Receivables	-10	-15	-13.4	-15
Change in Inventories	-8	-9	-13	-6
Change in Payables	21	2	6	-8
Other Changes	-1	-8.2	5	10
Working Capital Change	2	-30.2	-15.4	-19
Cash Generated From Operations	24	9.8	36.6	37
Tax	-3	-9	-8	-13
Cash Flow From Operations	21	0.8	28.6	24
Purchase of PPE	-9.6	-15	-17.5	-18.5
Sale of PPE	0	0	0	0
Cash Flow From Investment	-9.6	-15	-17.5	-17
Borrowing	-10	19	-1.67	-1.67
Dividend	0	0	0	0
Equity	0	0	0	54.45
Others From Financing	-5	-5	-6	-6.78
Cash Flow from Financing	-15	14	-7.67	46
Net Cash Generated	-3.6	-0.2	3.43	53
Cash at the Start	7.6	4	3.52	7
Cash at the End	4	3.8	6.95	60

Key Ratios

Particulars	2021	2022	2023	2024
Operating Profit Margin	6.22%	11.88%	12.04%	12.65%
Net Profit Margin	0.02%	5.61%	7.07%	7.06%
Earning Per Share (Diluted)	Rs 0.1	Rs 56.67	Rs 85.17	Rs 77.96

Source: Compiled by Neoma Capital research. Data as of FY2024. Figures may be restated in subsequent filings.