

# Greenzo Energy India Limited

Unlisted Share Financial Report - ISIN INE00A401013

## Company Overview

Greenzo Energy India Limited provides EPC and technology solutions for clean-energy projects with a focus on solar power and green hydrogen balance-of-plant components. Corporate materials describe project development support, engineering, procurement, construction and commissioning, along with manufacturing initiatives for selected components. The company engages with industrial customers and investors seeking to decarbonize operations and meet emerging regulatory expectations.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 589.56</b>	MARKET CAP <b>Rs 885 Cr</b>	P/E RATIO <b>20.00</b>	P/B RATIO <b>9.17</b>
BOOK VALUE / SHARE <b>Rs 63.04</b>	FACE VALUE <b>Rs 10</b>	52 WEEK HIGH <b>Rs 688.5</b>	52 WEEK LOW <b>Rs 589.56</b>
DEBT TO EQUITY <b>0.00</b>	RETURN ON EQUITY <b>1.78%</b>	LOT SIZE <b>100 shares</b>	TOTAL SHARES <b>1,38,72,425</b>

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE00A401013</b>
CIN	<b>U29309DL2022PLC407203</b>
PAN	<b>AAKCG1555H</b>
Registrar (RTA)	<b>Maashitla Securities</b>
Depository	<b>NSDL &amp; CDSL</b>
Sector	<b>Utilities</b>
Industry	<b>Renewable Energy Equipment</b>

## Income Statement (Rs Crore)

Particulars	2024	2025
<b>Revenue</b>	<b>14.8</b>	<b>15.96</b>
Cost of Material Consumed	11.7	27.53
Change in Inventory	-0.09	-17.95
Gross Margins	21.55%	39.97%
Employee Benefit Expenses	0.52	2.21
Other Expenses	1.4	3.19
<b>EBITDA</b>	<b>1.27</b>	<b>0.98</b>
OPM	8.58%	6.14%
Other Income	0.1	1.29
Finance Cost	0	0.02
Depreciation & Amortisation	0.04	0.29
<b>EBIT</b>	<b>1.23</b>	<b>0.69</b>
EBIT Margins	8.31%	4.32%
<b>Profit Before Tax</b>	<b>1.31</b>	<b>1.96</b>
PBT Margins	8.85%	12.28%
Tax	0.31	0.58
<b>Profit After Tax</b>	<b>1</b>	<b>1.38</b>
Net Profit Margin	6.76%	8.65%
EPS	Rs 0.91	Rs 1.16

## Balance Sheet - Assets (Rs Crore)

Particulars	2024	2025
Fixed Assets	3.76	10.2
Capital Work in Progress	1.51	10.4
Investments	0	0.56
Trade Receivables	12.6	18
Inventory	0.09	18
Other Assets	46.04	24.84
<b>Total Assets</b>	<b>64</b>	<b>82</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2024	2025
Share Capital	10.93	11.85
Face Value	Rs 10	Rs 10
Reserves	27	65.6
Borrowings	0.51	0
Trade Payables	6.3	3.4
Other Liabilities	19.26	1.15
<b>Total Liabilities</b>	<b>64</b>	<b>82</b>

## Cash Flow Statement (Rs Crore)

Particulars	2024	2025
<b>Profit Before Tax</b>	<b>1.31</b>	<b>1.96</b>
Operating Profit Before Working Capital	1.26	1.06
Change in Receivables	-12.6	-5.5
Change in Inventories	-0.09	-17.9
Change in Payables	6.28	-2.85
Other Changes	-0.41	-18.87
Working Capital Change	-6.82	-45.12
Cash Generated From Operations	-5.56	-44.06
Tax	-0.33	-0.48
<b>Cash Flow From Operations</b>	<b>-5.89</b>	<b>-44.54</b>
Purchase of PPE	-5.3	-15.59
Sale of PPE	0	0
<b>Cash Flow From Investment</b>	<b>-5.22</b>	<b>-14.4</b>
Borrowing	0.46	-0.51
Dividend	0	0
Equity	54.42	20.69
Others From Financing	0	0
<b>Cash Flow from Financing</b>	<b>54.88</b>	<b>20.18</b>
<b>Net Cash Generated</b>	<b>43.77</b>	<b>-38.76</b>
Cash at the Start	0.05	43.8
Cash at the End	43.82	5.04

## Key Ratios

Particulars	2024	2025
Operating Profit Margin	8.58%	6.14%
Net Profit Margin	6.76%	8.65%
Earning Per Share (Diluted)	Rs 0.91	Rs 1.16

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.