

Greenza Energy India Limited

Unlisted Share Financial Report

Company Overview

Greenza Energy develops and operates utility-scale solar and hybrid renewable energy projects in India, targeting C&I clients and state power utilities.

Market Snapshot

CURRENT PRICE / SHARE Rs 257.25	MARKET CAP Rs 885 Cr	P/E RATIO 20.00	P/B RATIO 9.17
BOOK VALUE / SHARE Rs 63.04	FACE VALUE Rs 10	DEBT TO EQUITY 0.00	RETURN ON EQUITY 13%
LOT SIZE 100 shares	TOTAL SHARES 1,38,72,425		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE00A401013
CIN	U29309DL2022PLC407203
PAN	AAKCG1555H
Registrar (RTA)	Maashitla Securities
Depository	NSDL & CDSL
Sector	Energy
Industry	Renewable Energy

Income Statement (Rs Crore)

Particulars	2024	2025
Revenue	14.8	15.96
Cost of Material Consumed	11.7	27.53
Change in Inventory	-0.09	-17.95
Gross Margins	21.55%	39.97%
Employee Benefit Expenses	0.52	2.21
Other Expenses	1.4	3.19
EBITDA	1.27	0.98
OPM	8.58%	6.14%
Other Income	0.1	1.29
Finance Cost	0	0.02
Depreciation & Amortisation	0.04	0.29
EBIT	1.23	0.69
EBIT Margins	8.31%	4.32%
Profit Before Tax	1.31	1.96
PBT Margins	8.85%	12.28%
Tax	0.31	0.58
Profit After Tax	1	1.38
Net Profit Margin	6.76%	8.65%
EPS	Rs 0.91	Rs 1.16

Balance Sheet - Assets (Rs Crore)

Particulars	2024	2025
Fixed Assets	3.76	10.2
Capital Work in Progress	1.51	10.4
Investments	0	0.56
Trade Receivables	12.6	18
Inventory	0.09	18
Other Assets	46.04	24.84
Total Assets	64	82

Balance Sheet - Liabilities (Rs Crore)

Particulars	2024	2025
Share Capital	10.93	11.85
Face Value	Rs 10	Rs 10
Reserves	27	65.6
Borrowings	0.51	0
Trade Payables	6.3	3.4
Other Liabilities	19.26	1.15
Total Liabilities	64	82

Cash Flow Statement (Rs Crore)

Particulars	2024	2025
Profit Before Tax	1.31	1.96
Operating Profit Before Working Capital	1.26	1.06
Change in Receivables	-12.6	-5.5
Change in Inventories	-0.09	-17.9
Change in Payables	6.28	-2.85
Other Changes	-0.41	-18.87
Working Capital Change	-6.82	-45.12
Cash Generated From Operations	-5.56	-44.06
Tax	-0.33	-0.48
Cash Flow From Operations	-5.89	-44.54
Purchase of PPE	-5.3	-15.59
Sale of PPE	0	0
Cash Flow From Investment	-5.22	-14.4
Borrowing	0.46	-0.51
Dividend	0	0
Equity	54.42	20.69
Others From Financing	0	0
Cash Flow from Financing	54.88	20.18
Net Cash Generated	43.77	-38.76
Cash at the Start	0.05	43.8
Cash at the End	43.82	5.04

Key Ratios

Particulars	2024	2025
Operating Profit Margin	8.58%	6.14%
Net Profit Margin	6.76%	8.65%
Earning Per Share (Diluted)	Rs 0.91	Rs 1.16

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.