

# GKN Driveline India Limited

Unlisted Share Financial Report - ISIN INE527A01014

## Company Overview

GKN Driveline India Limited forms part of GKN Automotive (now under Dowlais Group), a global supplier of driveline and ePowertrain technologies. The company supports Indian and global OEMs with constant-velocity joints, propshafts, AWD systems and electrified driveline solutions across ICE, hybrid and EV platforms. Corporate materials reference engineering, validation and high-volume manufacturing backed by a worldwide network and R&D centres. Indian operations contribute localized content and application engineering to meet platform and regulatory requirements. The business emphasises durability, efficiency and quality to support vehicle performance and total cost of ownership.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 1,733.62</b>	MARKET CAP <b>2.21K Cr</b>	P/E RATIO <b>22.72</b>	P/B RATIO <b>40.28</b>
BOOK VALUE / SHARE <b>Rs 42.82</b>	FACE VALUE <b>Rs 10</b>	52 WEEK HIGH <b>Rs 1,859.25</b>	52 WEEK LOW <b>Rs 1,733.62</b>
DEBT TO EQUITY <b>0.00</b>	RETURN ON EQUITY <b>217%</b>	LOT SIZE <b>25 shares</b>	TOTAL SHARES <b>1,27,73,061</b>

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE527A01014</b>
CIN	<b>U74999HR1985PLC034079</b>
PAN	<b>AAACG4276B</b>
Registrar (RTA)	<b>MCS Share Transfer Agent</b>
Depository	<b>NSDL &amp; CDSL</b>
Sector	<b>Consumer Discretionary</b>
Industry	<b>Auto Components</b>

## Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Revenue</b>	<b>853</b>	<b>984</b>	<b>1,052</b>	<b>1,092</b>
Cost of Material Consumed	458	539	571	576
Change in Inventory	-4	2	-6	-4
Gross Margins	46.78%	45.02%	46.29%	47.62%
Employee Benefit Expenses	117	127	139	143
Other Expenses	152	176	197	210
<b>EBITDA</b>	<b>130</b>	<b>140</b>	<b>151</b>	<b>167</b>
OPM	15.24%	14.23%	14.35%	15.29%
Other Income	8	9	8	8.4
Finance Cost	4	3	2	2.5
Depreciation & Amortisation	44	41	41	42
<b>EBIT</b>	<b>86</b>	<b>99</b>	<b>110</b>	<b>125</b>
EBIT Margins	10.08%	10.06%	10.46%	11.45%
<b>Profit Before Tax</b>	<b>89</b>	<b>105</b>	<b>116</b>	<b>130</b>
PBT Margins	10.43%	10.67%	11.03%	11.9%
Tax	23	27	30	33
<b>Profit After Tax</b>	<b>66</b>	<b>78</b>	<b>86</b>	<b>97</b>
Net Profit Margin	7.74%	7.93%	8.17%	8.88%
EPS	Rs 51.97	Rs 61.42	Rs 67.72	Rs 76.38

## Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	283	266	259	258
Capital Work in Progress	2	9	10	18
Investments	0	0	0	0
Trade Receivables	100	94	122	136
Inventory	87	88	100	98.5
Other Assets	180	85	170	114.5
<b>Total Assets</b>	<b>652</b>	<b>542</b>	<b>661</b>	<b>625</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	12.7	12.7	12.7	12.7
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	293	283	288	32
Borrowings	0	0	0	0
Trade Payables	182	162	193	184
Other Liabilities	164.3	84.3	167.3	396.3
<b>Total Liabilities</b>	<b>652</b>	<b>542</b>	<b>661</b>	<b>625</b>

## Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Profit Before Tax</b>	<b>89</b>	<b>105</b>	<b>116</b>	<b>130</b>
Operating Profit Before Working Capital	133	142	156	168
Change in Receivables	-10	7	-28	-14
Change in Inventories	6	2	-11	2.4
Change in Payables	28	-20	30	3.2
Other Changes	1.9	-5	-4	-15.6
Working Capital Change	25.9	-16	-13	-24
Cash Generated From Operations	158.9	126	143	144
Tax	-28	-33	-30	-36
<b>Cash Flow From Operations</b>	<b>130.9</b>	<b>93</b>	<b>113</b>	<b>108</b>
Purchase of PPE	-13	-29	-39.8	-28.4
Sale of PPE	10	0	0.4	0.3
<b>Cash Flow From Investment</b>	<b>-1</b>	<b>-41</b>	<b>-36</b>	<b>-20</b>
Borrowing	0	0	0	0
Dividend	-79	-167	0	-131
Equity	0	0	0	0
Others From Financing	-1	-1	-2	-2
<b>Cash Flow from Financing</b>	<b>-80</b>	<b>-168</b>	<b>-2</b>	<b>-133</b>
<b>Net Cash Generated</b>	<b>49.9</b>	<b>-116</b>	<b>75</b>	<b>-45</b>
Cash at the Start	102	152	35	111
Cash at the End	151.9	36	110	66

## Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	15.24%	14.23%	14.35%	15.29%
Net Profit Margin	7.74%	7.93%	8.17%	8.88%
Earning Per Share (Diluted)	Rs 51.97	Rs 61.42	Rs 67.72	Rs 76.38

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.