

GG Automotive Gears Limited

Unlisted Share Financial Report

Company Overview

GG Automotive Gears manufactures precision automotive gears, shafts, and transmission components for passenger vehicles, commercial vehicles, and two-wheelers.

Market Snapshot

CURRENT PRICE / SHARE Rs 46.2	MARKET CAP 38.49 Cr	P/E RATIO 7.89	P/B RATIO 1.10
BOOK VALUE / SHARE Rs 38.22	FACE VALUE Rs 10	DEBT TO EQUITY 0.86	RETURN ON EQUITY 12%
LOT SIZE 500 shares	TOTAL SHARES 83,31,167		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE493B01017
CIN	L29130MP1974PLC035049
PAN	AAACG1588N
Registrar (RTA)	Purva Shareregistry
Depository	NSDL & CDSL
Sector	Manufacturing
Industry	Auto Components

Income Statement (Rs Crore)

Particulars	2021	2022	2023	2024
Revenue	3,006	4,751	7,728	9,528
Cost of Material Consumed	1,132	2,911	4,385	5,066
Change in Inventory	354	-486	17	-292
Gross Margins	62.34%	38.73%	43.26%	46.83%
Employee Benefit Expenses	570	705	877	1,036
Other Expenses	757	1,042	1,682	2,513
EBITDA	193	579	767	1,205
OPM	6.42%	12.19%	9.92%	12.65%
Other Income	29	20	37	43
Finance Cost	205	234	263	222
Depreciation & Amortisation	308	323	359	391
EBIT	-115	256	408	814
EBIT Margins	-3.83%	5.39%	5.28%	8.54%
Profit Before Tax	-291	42	181	635
PBT Margins	-9.68%	0.88%	2.34%	6.66%
Tax	-45	0	-13	192
Profit After Tax	-246	42	194	443
Net Profit Margin	-8.18%	0.88%	2.51%	4.65%
EPS	Rs -3.11	Rs 0.53	Rs 2.45	Rs 5.32

Balance Sheet - Assets (Rs Crore)

Particulars	2021	2022	2023	2024
Fixed Assets	3,149	3,071	3,644	3,804
Capital Work in Progress	10	84	0	137
Investments	0	0	0	0
Trade Receivables	754	926	1,577	2,290
Inventory	524	1,122	1,456	1,285
Other Assets	993	1,288	462	552
Total Assets	5,430	6,491	7,139	8,068

Balance Sheet - Liabilities (Rs Crore)

Particulars	2021	2022	2023	2024
Share Capital	791.6	791.6	791.6	833
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	1,206	1,247	1,442	2,341
Borrowings	2,306	3,181	3,404	2,722
Trade Payables	378	838	1,021	1,422
Other Liabilities	748.4	433.4	480.4	750
Total Liabilities	5,430	6,491	7,139	8,068

Cash Flow Statement (Rs Crore)

Particulars	2021	2022	2023	2024
Profit Before Tax	-291	42	181	635
Operating Profit Before Working Capital	201	588	781	1,222
Change in Receivables	672	-1	-127	-692
Change in Inventories	365	-598	-334	171
Change in Payables	-992	506	189	584
Other Changes	0	0	0	0
Working Capital Change	45	-93	-272	63
Cash Generated From Operations	246	495	509	1,285
Tax	27	-22	-8	-93
Cash Flow From Operations	273	473	501	1,192
Purchase of PPE	-466	-325	-987	-701
Sale of PPE	1	14	150	19
Cash Flow From Investment	-358	-770	-450	-696
Borrowing	145	530	223	-681
Dividend	0	0	0	0
Equity	0	0	0	498
Others From Financing	-220	-244	-273	-231
Cash Flow from Financing	-75	286	-50	-414
Net Cash Generated	-160	-11	1	82
Cash at the Start	180	21	10	11
Cash at the End	20	10	11	93

Key Ratios

Particulars	2021	2022	2023	2024
Operating Profit Margin	6.42%	12.19%	9.92%	12.65%
Net Profit Margin	-8.18%	0.88%	2.51%	4.65%
Earning Per Share (Diluted)	Rs -3.11	Rs 0.53	Rs 2.45	Rs 5.32

Source: Compiled by Neoma Capital research. Data as of FY2024. Figures may be restated in subsequent filings.