

Frick India Limited

Unlisted Share Financial Report - ISIN INE499C01012

Company Overview

Frick India Limited designs and manufactures industrial refrigeration systems and components for cold-chain, food processing, process cooling and HVAC applications. Established in 1962, the company's offerings include ammonia screw and reciprocating compressors, condensers, chillers, pressure vessels, air cooling units and turnkey plants. Frick provides engineering, manufacturing, installation and service from its Faridabad base, with ISO certifications referenced in materials. Sector literature covers solutions for dairy, meat processing, produce, chemicals and other industries. The company emphasises energy efficiency, reliability and lifecycle support for projects in India and selected international markets. Information is summarised from the company's official website and credible profiles.

Market Snapshot

CURRENT PRICE / SHARE Rs 1,557.75	MARKET CAP 934.62 Cr	P/E RATIO 49.73	P/B RATIO 2.80
BOOK VALUE / SHARE Rs 561.67	FACE VALUE Rs 10	52 WEEK HIGH Rs 2,864.25	52 WEEK LOW Rs 1,582.87
DEBT TO EQUITY 0.08	RETURN ON EQUITY 5.81%	LOT SIZE 10 shares	TOTAL SHARES 59,99,800

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE499C01012
CIN	L74899HR1962PLC002618
PAN	AAACF0410C
Registrar (RTA)	Link Intime
Depository	NSDL & CDSL
Sector	Industrials
Industry	Industrial Refrigeration

Income Statement (Rs Crore)

Particulars	2023	2024	2025	2026
Revenue	363	481	437	476.5
Cost of Material Consumed	256	326	288	356
Change in Inventory	-13	10	6	-22
Gross Margins	33.06%	30.15%	32.72%	29.91%
Employee Benefit Expenses	51	60	63	68.5
Other Expenses	33	39	39	45
EBITDA	36	46	41	29
OPM	9.92%	9.56%	9.38%	6.09%
Other Income	6	12	11	5.5
Finance Cost	2	3	3	3.7
Depreciation & Amortisation	2	2	3	4.3
EBIT	34	44	38	24.7
EBIT Margins	9.37%	9.15%	8.7%	5.18%
Profit Before Tax	38	53	46	26
PBT Margins	10.47%	11.02%	10.53%	5.46%
Tax	10	11	11	7
Profit After Tax	28	42	35	19
Net Profit Margin	7.71%	8.73%	8.01%	3.99%
EPS	Rs 466.67	Rs 700	Rs 59.32	Rs 31.72

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025	2026
Fixed Assets	10	11	20	18.8
Capital Work in Progress	0	0	0.2	2
Investments	31	42	67	69.3
Trade Receivables	86	113	109	85.2
Inventory	90	88	64	126
Other Assets	130	135	152.8	164.7
Total Assets	347	389	413	466

Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025	2026
Share Capital	0.6	0.6	5.9	5.99
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	231	273	302	321
Borrowings	17	21	7	24.8
Trade Payables	21	24	21	38.4
Other Liabilities	77.4	70.4	77.1	75.81
Total Liabilities	347	389	413	466

Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025	2026
Profit Before Tax	38	53	46	26
Operating Profit Before Working Capital	37	48	37	25
Change in Receivables	-10	-29	4	23
Change in Inventories	-29	2	24	-62
Change in Payables	0	0	0	0
Other Changes	28	-6	10	16.6
Working Capital Change	-11	-33	38	-22.4
Cash Generated From Operations	26	15	75	2.6
Tax	-8	-14	-13	-12.6
Cash Flow From Operations	18	1	62	-10
Purchase of PPE	-2	-4	-12	-5
Sale of PPE	0	0.2	0	0
Cash Flow From Investment	-35	1	-27	-25
Borrowing	2	4	-14	17.8
Dividend	0	-0.2	-0.24	-0.24
Equity	0	0	0	0
Others From Financing	-2	-2.8	-2.36	-3.56
Cash Flow from Financing	0	1	-16.6	14
Net Cash Generated	-17	3	18.4	-21
Cash at the Start	18	1	4	22.4
Cash at the End	1	4	22.4	1.4

Key Ratios

Particulars	2023	2024	2025	2026
Operating Profit Margin	9.92%	9.56%	9.38%	6.09%
Net Profit Margin	7.71%	8.73%	8.01%	3.99%
Earning Per Share (Diluted)	Rs 466.67	Rs 700	Rs 59.32	Rs 31.72

Source: Compiled by Neoma Capital research. Data as of FY2026. Figures may be restated in subsequent filings.