FNS International Limited

Unlisted Share Financial Report

Company Overview

FNS International provides trade facilitation, shipping agency, and logistics advisory services for import-export businesses across India.

Market Snapshot

CURRENT PRICE / SHARE	MARKET CAP	P/E RATIO	P/B RATIO
Rs 193.05	**170.35 Cr**	**40.00**	**2.69**

BOOK VALUE / SHARE	FACE VALUE	DEBT TO EQUITY	RETURN ON EQUITY
Rs 18.6	**Rs 10**	**1.73**	**12%**

TOTAL SHARES
88,24,000

Prices are indicative over-the-counter levels as of 09 September 2026. Actual deal prices may vary.

Corporate Details

ISIN	**INE0TEH01017**
CIN	**U51101DL2007PTC161360**
PAN	**AABCF0720A**
Registrar (RTA)	**Maashitla Securities**
Sector	**Services**
Industry	**International Trade**

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Income Statement (Rs Crore)

Particulars	2024	2025
Revenue	**6,715**	**7,368**
Cost of Material Consumed	3,807	4,045
Change in Inventory	-786	-475
Gross Margins	55.01%	51.55%
Employee Benefit Expenses	1,472	1,639
Other Expenses	1,536	1,624
EBITDA	**686**	**535**
OPM	10.22%	7.26%
Other Income	40.5	-24
Finance Cost	216	266
Depreciation & Amortisation	82	93
EBIT	**604**	**442**
EBIT Margins	8.99%	6%
Profit Before Tax	**429**	**153**
PBT Margins	6.39%	2.08%
Tax	135	43
Profit After Tax	**294**	**110**
Net Profit Margin	4.38%	1.49%
EPS	Rs 26.65	Rs 1.25

Balance Sheet - Assets (Rs Crore)

Particulars	2024	2025
Fixed Assets	628	660
Capital Work in Progress	0	0
Investments	0	0
Trade Receivables	2,317	2,213
Inventory	2,535	2,998
Other Assets	185	165
Total Assets	**5,665**	**6,036**

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Balance Sheet - Liabilities (Rs Crore)

Particulars	2024	2025
Share Capital	110.3	882.4
Face Value	Rs 10	Rs 10
Reserves	1,411	749
Borrowings	2,387	2,821
Trade Payables	1,138	1,120
Other Liabilities	618.7	463.6
Total Liabilities	**5,665**	**6,036**

Cash Flow Statement (Rs Crore)

Particulars	2024	2025
Profit Before Tax	**429**	**153**
Operating Profit Before Working Capital	718	575
Change in Receivables	-559	19
Change in Inventories	-776	-462
Change in Payables	464	6
Other Changes	142	-113
Working Capital Change	-729	-550
Cash Generated From Operations	-11	25
Tax	-91	-169
Cash Flow From Operations	**-102**	**-144**
Purchase of PPE	-135.5	-130
Sale of PPE	3.3	2.5
Cash Flow From Investment	**-128**	**-127**
Borrowing	24	434
Dividend	0	0
Equity	300	0
Others From Financing	-216	-242
Cash Flow from Financing	**108**	**192**
Net Cash Generated	**-122**	**-79**
Cash at the Start	218	96
Cash at the End	96	17

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Key Ratios

Particulars	2024	2025
Operating Profit Margin	10.22%	7.26%
Net Profit Margin	4.38%	1.49%
Earning Per Share (Diluted)	Rs 26.65	Rs 1.25

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.

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