

FNS International Limited

Unlisted Share Financial Report

Company Overview

FNS International provides trade facilitation, shipping agency, and logistics advisory services for import-export businesses across India.

Market Snapshot

CURRENT PRICE / SHARE Rs 204.75	MARKET CAP 180.67 Cr	P/E RATIO 40.00	P/B RATIO 2.69
BOOK VALUE / SHARE Rs 18.6	FACE VALUE Rs 10	DEBT TO EQUITY 1.73	RETURN ON EQUITY 12%
TOTAL SHARES 88,24,000			

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0TEH01017
CIN	U51101DL2007PTC161360
PAN	AABCF0720A
Registrar (RTA)	Maashitla Securities
Sector	Services
Industry	International Trade

Income Statement (Rs Crore)

Particulars	2024	2025
Revenue	6,715	7,368
Cost of Material Consumed	3,807	4,045
Change in Inventory	-786	-475
Gross Margins	55.01%	51.55%
Employee Benefit Expenses	1,472	1,639
Other Expenses	1,536	1,624
EBITDA	686	535
OPM	10.22%	7.26%
Other Income	40.5	-24
Finance Cost	216	266
Depreciation & Amortisation	82	93
EBIT	604	442
EBIT Margins	8.99%	6%
Profit Before Tax	429	153
PBT Margins	6.39%	2.08%
Tax	135	43
Profit After Tax	294	110
Net Profit Margin	4.38%	1.49%
EPS	Rs 26.65	Rs 1.25

Balance Sheet - Assets (Rs Crore)

Particulars	2024	2025
Fixed Assets	628	660
Capital Work in Progress	0	0
Investments	0	0
Trade Receivables	2,317	2,213
Inventory	2,535	2,998
Other Assets	185	165
Total Assets	5,665	6,036

Balance Sheet - Liabilities (Rs Crore)

Particulars	2024	2025
Share Capital	110.3	882.4
Face Value	Rs 10	Rs 10
Reserves	1,411	749
Borrowings	2,387	2,821
Trade Payables	1,138	1,120
Other Liabilities	618.7	463.6
Total Liabilities	5,665	6,036

Cash Flow Statement (Rs Crore)

Particulars	2024	2025
Profit Before Tax	429	153
Operating Profit Before Working Capital	718	575
Change in Receivables	-559	19
Change in Inventories	-776	-462
Change in Payables	464	6
Other Changes	142	-113
Working Capital Change	-729	-550
Cash Generated From Operations	-11	25
Tax	-91	-169
Cash Flow From Operations	-102	-144
Purchase of PPE	-135.5	-130
Sale of PPE	3.3	2.5
Cash Flow From Investment	-128	-127
Borrowing	24	434
Dividend	0	0
Equity	300	0
Others From Financing	-216	-242
Cash Flow from Financing	108	192
Net Cash Generated	-122	-79
Cash at the Start	218	96
Cash at the End	96	17

Key Ratios

Particulars	2024	2025
Operating Profit Margin	10.22%	7.26%
Net Profit Margin	4.38%	1.49%
Earning Per Share (Diluted)	Rs 26.65	Rs 1.25

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.