

Electrosteel Steels Limited

Unlisted Share Financial Report - ISIN INE481K01021

Company Overview

ESL Steel Limited, formerly Electrosteel Steels Limited, operates an integrated steel plant in Bokaro district, Jharkhand. The company's portfolio includes pig iron, billets, TMT bars, wire rods and ductile iron pipes for infrastructure and industrial applications. Corporate materials highlight process integration, quality systems and environmental standards across iron and steelmaking, rolling and finishing. ESL states a focus on safety, efficiency and timely delivery. Registered and corporate office details are available on the company website, which also outlines product catalogues, certifications and contact channels for domestic and export customers. Information is summarised from the company's official website and credible profiles.

Market Snapshot

CURRENT PRICE / SHARE Rs 41.8	MARKET CAP 7.73K Cr	P/B RATIO 1.62	BOOK VALUE / SHARE Rs 23.48
FACE VALUE Rs 10	52 WEEK HIGH Rs 44	52 WEEK LOW Rs 39.6	DEBT TO EQUITY 0.50
RETURN ON EQUITY -6.14%	LOT SIZE 1,000 shares	TOTAL SHARES 1,84,90,30,224	

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE481K01021
CIN	U27310JH2006PLC012663
PAN	AABCE6875H
Registrar (RTA)	KFin Technologies
Depository	NSDL & CDSL
Sector	Materials
Industry	Steel

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	6,596	7,977	8,508	8,147
Cost of Material Consumed	4,592	5,022	4,386	4,180
Change in Inventory	-250	-405	148	42
Gross Margins	34.17%	42.12%	46.71%	48.18%
Employee Benefit Expenses	161	213	226	226
Other Expenses	1,530	2,873	3,587	3,284
EBITDA	563	274	161	415
OPM	8.54%	3.43%	1.89%	5.09%
Other Income	204	75	85	135
Finance Cost	338	376	432	425
Depreciation & Amortisation	345	444	463	444
EBIT	218	-170	-302	-29
EBIT Margins	3.31%	-2.13%	-3.55%	-0.36%
Profit Before Tax	24	-471	-649	-318
PBT Margins	0.36%	-5.9%	-7.63%	-3.9%
Tax	118	87	318	-52
Profit After Tax	-94	-558	-967	-266
Net Profit Margin	-1.43%	-7%	-11.37%	-3.27%
EPS	Rs -0.51	Rs -3.02	Rs -5.23	Rs -1.44

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	4,567	4,954	4,859	4,625
Capital Work in Progress	806	1,299	1,700	2,232
Investments	180	20	20	21
Trade Receivables	80	249	111	95
Inventory	1,179	1,394	1,063	997
Other Assets	4,338	3,330	3,055	2,928
Total Assets	11,150	11,246	10,808	10,898

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	1,849	1,849	1,849.03	1,849.03
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	4,278	3,718	2,750	2,482
Borrowings	2,862	2,406	2,293	2,178
Trade Payables	469	674	652	789
Other Liabilities	1,692	10,572	3,263.97	3,599.97
Total Liabilities	11,150	19,219	10,808	10,898

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	24	-471	-649	-318
Operating Profit Before Working Capital	686	305	162	400
Change in Receivables	-24	-79	946	-196
Change in Inventories	-545	-215	331	59
Change in Payables	374	1,037	-125	605
Other Changes	1,064	-86	-53	21
Working Capital Change	869	657	1,099	489
Cash Generated From Operations	1,555	962	1,261	889
Tax	-3.4	-8	3	-5
Cash Flow From Operations	1,551.6	954	1,264	884
Purchase of PPE	-779	-592	-474	-575
Sale of PPE	0	0.2	0.3	200
Cash Flow From Investment	-743	-40	-407	-397
Borrowing	-455	-460	-116.5	-118
Dividend	0	0	0	0
Equity	0	0	0	0
Others From Financing	-410	-484	-616.5	-469
Cash Flow from Financing	-865	-944	-733	-587
Net Cash Generated	-56.4	-30	124	-100
Cash at the Start	121	64	35	159
Cash at the End	64.6	34	159	59

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	8.54%	3.43%	1.89%	5.09%
Net Profit Margin	-1.43%	-7%	-11.37%	-3.27%
Earning Per Share (Diluted)	Rs -0.51	Rs -3.02	Rs -5.23	Rs -1.44

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.