

# Capgemini Technology Services India Limited

Unlisted Share Financial Report - ISIN INE177B01032

## Company Overview

Capgemini Technology Services India Limited (formerly iGATE Global Solutions Limited) is the Indian technology and engineering services arm of Capgemini. The company's name changed to CTSIL on 16 December 2016 following integration. CTSIL provides consulting, applications, cloud, data, cybersecurity and product engineering services to global enterprises. Delivery centers across India collaborate with the group's worldwide network to industrialize transformation programs and intelligent operations. Public disclosures reference significant standalone revenues and a large shareholder base. CTSIL emphasizes quality, sustainability, security and talent development while helping clients modernize platforms and adopt AI enabled processes at scale.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 11,051.04</b>	MARKET CAP <b>65.20K Cr</b>	P/E RATIO <b>17.88</b>	P/B RATIO <b>3.26</b>
BOOK VALUE / SHARE <b>Rs 3,362.8</b>	FACE VALUE <b>Rs 10</b>	52 WEEK HIGH <b>Rs 12,512.5</b>	52 WEEK LOW <b>Rs 10,760.75</b>
DEBT TO EQUITY <b>0.00</b>	RETURN ON EQUITY <b>18.22%</b>	LOT SIZE <b>10 shares</b>	TOTAL SHARES <b>5,90,02,361</b>

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE177B01032</b>
CIN	<b>U85110PN1993PLC145950</b>
PAN	<b>AABCM4573E</b>
Registrar (RTA)	<b>Kfin Technologies</b>
Depository	<b>NSDL &amp; CDSL</b>
Sector	<b>Information Technology</b>
Industry	<b>IT Services</b>

## Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Revenue</b>	<b>22,629</b>	<b>27,875</b>	<b>27,786</b>	<b>29,068</b>
Cost of Material Consumed	0	0	0	0
Change in Inventory	0	0	0	0
Gross Margins	100%	100%	100%	100%
Employee Benefit Expenses	16,349	20,268	20,450	21,293
Other Expenses	2,584	3,104	2,942	2,979
<b>EBITDA</b>	<b>3,696</b>	<b>4,503</b>	<b>4,394</b>	<b>4,796</b>
OPM	16.33%	16.15%	15.81%	16.5%
Other Income	436	510	964	934
Finance Cost	76	57	63	69.5
Depreciation & Amortisation	875	983	1,004	935
<b>EBIT</b>	<b>2,821</b>	<b>3,520</b>	<b>3,390</b>	<b>3,861</b>
EBIT Margins	12.47%	12.63%	12.2%	13.28%
<b>Profit Before Tax</b>	<b>3,180</b>	<b>3,973</b>	<b>4,291</b>	<b>4,727</b>
PBT Margins	14.05%	14.25%	15.44%	16.26%
Tax	874	798	1,045	1,114
<b>Profit After Tax</b>	<b>2,306</b>	<b>3,175</b>	<b>3,246</b>	<b>3,613</b>
Net Profit Margin	10.19%	11.39%	11.68%	12.43%
EPS	Rs 390.19	Rs 535.41	Rs 547.39	Rs 609.27

## Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	2,995	2,753	2,504	2,338
Capital Work in Progress	23	23	61	127
Investments	5,761	8,162	9,431	8,345
Trade Receivables	4,867	5,156	4,969	5,088
Inventory	0	0	0	0
Other Assets	5,849	6,455	8,160	8,658
<b>Total Assets</b>	<b>19,495</b>	<b>22,549</b>	<b>25,125</b>	<b>24,556</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	59.1	59.3	59.3	59.3
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	14,742	17,994	20,651	19,772
Borrowings	0	0	0	0
Trade Payables	832	895	795	950
Other Liabilities	3,861.9	3,600.7	3,619.7	3,774.7
<b>Total Liabilities</b>	<b>19,495</b>	<b>22,549</b>	<b>25,125</b>	<b>24,556</b>

## Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Profit Before Tax</b>	<b>3,180</b>	<b>3,973</b>	<b>429</b>	<b>4,727</b>
Operating Profit Before Working Capital	3,898	4,717	471	5,121
Change in Receivables	-1,351	-335	304	-139
Change in Inventories	0	0	0	0
Change in Payables	223	59	-132	169
Other Changes	150	-168	4,177	-2
Working Capital Change	-978	-444	4,349	28
Cash Generated From Operations	2,920	4,273	4,820	5,149
Tax	-1,012	-970	-1,133	-1,387
<b>Cash Flow From Operations</b>	<b>1,908</b>	<b>3,303</b>	<b>3,687</b>	<b>3,762</b>
Purchase of PPE	-20,352	-510	-449	-609
Sale of PPE	18,590	28	26	59
<b>Cash Flow From Investment</b>	<b>-1,638</b>	<b>-2,572</b>	<b>-2,309</b>	<b>1,456</b>
Borrowing	0	0	0	0
Dividend	0	0	0	-4,505
Equity	0	0	0	0
Others From Financing	-446	-497	-572	-680
<b>Cash Flow from Financing</b>	<b>-446</b>	<b>-497</b>	<b>-572</b>	<b>-5,185</b>
<b>Net Cash Generated</b>	<b>-176</b>	<b>234</b>	<b>806</b>	<b>33</b>
Cash at the Start	911	694	966	1,772
Cash at the End	735	928	1,772	1,805
Particulars (cr)	-	-	-	-
Infosys	1,62,990	26,750	22.4	6,10,464
Wipro	89,088	13,218	19.4	2,61,295
Capgemini	29,068	3,613	18.37	66,378

## Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	16.33%	16.15%	15.81%	16.5%
Net Profit Margin	10.19%	11.39%	11.68%	12.43%
Earning Per Share (Diluted)	Rs 390.19	Rs 535.41	Rs 547.39	Rs 609.27

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.