

# ASK Investment Managers Limited

Unlisted Share Financial Report - ISIN INE925L01025

## Company Overview

ASK Investment Managers Limited is the flagship asset manager of the ASK Group and among India's pioneers in discretionary Portfolio Management Services. The firm focuses on listed equities for HNI and UHNI clients, backed by fundamental research, risk controls and a long-term philosophy. ASK also offers advisory mandates and alternative strategies. It was among the first to receive a PMS licence in India. Recent leadership updates and new strategies reflect ongoing expansion under institutional shareholding. Operations emphasise governance, transparent reporting and client education while seeking long-term wealth creation through high-conviction portfolios of quality businesses.

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 901.43</b>	MARKET CAP <b>7.85K Cr</b>	P/E RATIO <b>17.21</b>	P/B RATIO <b>4.20</b>
BOOK VALUE / SHARE <b>Rs 208.37</b>	FACE VALUE <b>Rs 2</b>	52 WEEK HIGH <b>Rs 1,297.85</b>	52 WEEK LOW <b>Rs 892.5</b>
DEBT TO EQUITY <b>0.00</b>	RETURN ON EQUITY <b>24.43%</b>	LOT SIZE <b>100 shares</b>	TOTAL SHARES <b>8,71,25,755</b>

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE925L01025</b>
CIN	<b>U65993MH2004PTC147890</b>
PAN	<b>AAFCA2302P</b>
Registrar (RTA)	<b>Link Intime</b>
Depository	<b>NSDL &amp; CDSL</b>
Sector	<b>Financials</b>
Industry	<b>Asset &amp; Wealth Management</b>

## Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Revenue</b>	<b>909</b>	<b>936</b>	<b>1,063</b>	<b>1,038</b>
Cost of Material Consumed	0	0	0	0
Change in Inventory	0	0	0	0
Gross Margins	100%	100%	100%	100%
Employee Benefit Expenses	240	175	232	275
Other Expenses	278	340	360	387
<b>EBITDA</b>	<b>391</b>	<b>421</b>	<b>471</b>	<b>376</b>
OPM	43.01%	44.98%	44.31%	36.22%
Other Income	32	37	58	74
Finance Cost	2	3	3	5
Depreciation & Amortisation	15	16	10	16
<b>EBIT</b>	<b>376</b>	<b>405</b>	<b>461</b>	<b>360</b>
EBIT Margins	41.36%	43.27%	43.37%	34.68%
<b>Profit Before Tax</b>	<b>406</b>	<b>439</b>	<b>516</b>	<b>429</b>
PBT Margins	44.66%	46.9%	48.54%	41.33%
Tax	96	104	113	-14
<b>Profit After Tax</b>	<b>310</b>	<b>335</b>	<b>403</b>	<b>443</b>
Net Profit Margin	34.1%	35.79%	37.91%	42.68%
EPS	Rs 37.78	Rs 40.02	Rs 47.78	Rs 50.86

## Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	34	29	25	19
Capital Work in Progress	1	1	0	0.39
Investments	621	895	1,127	1,393
Trade Receivables	232	210	225	169
Inventory	0	0	0	0
Other Assets	397	760	754	618.61
<b>Total Assets</b>	<b>1,285</b>	<b>1,895</b>	<b>2,131</b>	<b>2,200</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	16.41	16.74	16.87	17.42
Face Value	Rs 2	Rs 2	Rs 2	Rs 2
Reserves	1,045	1,372	1,542	1,796
Borrowings	0	0	0	0
Trade Payables	48	96	75	66
Other Liabilities	175.59	410.26	497.13	320.58
<b>Total Liabilities</b>	<b>1,285</b>	<b>1,895</b>	<b>2,131</b>	<b>2,200</b>

## Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
<b>Profit Before Tax</b>	<b>410</b>	<b>440</b>	<b>515</b>	<b>429</b>
Operating Profit Before Working Capital	433	422	446	411
Change in Receivables	18	22	-15	55
Change in Inventories	0	0	0	0
Change in Payables	17	48	-21	-9
Other Changes	7	-43	140	-185
Working Capital Change	42	27	104	-139
Cash Generated From Operations	475	449	550	272
Tax	-112	-59	-39	-61
<b>Cash Flow From Operations</b>	<b>363</b>	<b>390</b>	<b>511</b>	<b>211</b>
Purchase of PPE	-9.8	-5.5	-4	-17
Sale of PPE	0	0	1	0
<b>Cash Flow From Investment</b>	<b>-196</b>	<b>-274</b>	<b>-257</b>	<b>-60</b>
Borrowing	0	0	0	40
Dividend	-245.6	-57.7	-192	-222.6
Equity	75.53	17.57	5.36	26
Others From Financing	-7.93	28.13	-47.36	-10.4
<b>Cash Flow from Financing</b>	<b>-178</b>	<b>-12</b>	<b>-234</b>	<b>-167</b>
<b>Net Cash Generated</b>	<b>-11</b>	<b>104</b>	<b>20</b>	<b>-16</b>
Cash at the Start	30	18.5	122	143
Cash at the End	19	122.5	142	127

## Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	43.01%	44.98%	44.31%	36.22%
Net Profit Margin	34.1%	35.79%	37.91%	42.68%
Earning Per Share (Diluted)	Rs 37.78	Rs 40.02	Rs 47.78	Rs 50.86

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.