

Arohan Financial Services

Unlisted Share Financial Report - ISIN INE808K01017

Company Overview

Arohan Financial Services Limited is a non-banking finance company–microfinance institution focused on financial inclusion. Part of the Aavishkaar Group, Arohan provides income-generating loans and allied products to low-income customers with limited access to formal credit. As of March 31, 2025, it reported a Gross Loan Portfolio of 16,003 crore. The company also distributes insurance as a registered Corporate Agent (Composite). Arohan offers group and individual loans and term lending to microfinance institutions. Operations emphasise responsible lending, customer protection and governance while expanding access to credit across underserved regions in India.

Market Snapshot

CURRENT PRICE / SHARE Rs 243.74	MARKET CAP 3.87K Cr	P/E RATIO 29.69	P/B RATIO 1.67
BOOK VALUE / SHARE Rs 136.39	FACE VALUE Rs 10	52 WEEK HIGH Rs 273	52 WEEK LOW Rs 236.25
DEBT TO EQUITY 2.62	RETURN ON EQUITY 5.65%	LOT SIZE 250 shares	TOTAL SHARES 15,89,12,300

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE808K01017
CIN	U74140WB1991PLC053189
PAN	AAECA6121D
Registrar (RTA)	Link Intime
Depository	NSDL & CDSL
Sector	Financials
Industry	Microfinance

Income Statement (Rs Crore)

Particulars	2023	2024	2025	2026
Interest Earned	930.96	1,380	1,581	1,415.5
Other Income	160.02	254	114	136
Interest Expended	468.64	592	632	525
Operating Expenses	334.98	451	527	560
Provisions and contingencies	192.64	179	389	303
Profit After Tax	70.71	314	110	122
EPS	Rs 4.7	Rs 19.95	Rs 6.92	Rs 7.65
Gross NPA	2.8	1.64	2.77	1.07
Net NPA	0.21	0	0.47	0.18

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024	2025	2026
Fixed Assets	5.3	11	13	13.7
Cash and Balances	556.56	1,268	673	523
Investments	78.77	90	363	536
Advances	4,782.21	6,616	5,705	7,007
Other Assets	595.3	130	132	140.3
Total Assets	6,018.14	8,115	6,886	8,220

Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024	2025	2026
Share Capital	150.38	157.41	158.9	159.4
Face Value	Rs 10	Rs 10	Rs 10	Rs 10
Reserves	1,187.63	1,757	1,866	1,998
Borrowings	3,809.36	5,617	4,304	5,650
Deposits	0	0	0	0
Other Liabilities	870.77	583.59	557.1	412.6
Total Liabilities	6,018.14	8,115	6,886	8,220

Cash Flow Statement (Rs Crore)

Particulars	2023	2024	2025	2026
PBT (%)	89.95%	412%	138%	163%
Operating Profit Before Working Capital	266.6	670	-284	-435
Term Deposit	0	0	0	0
Change in Investment	0	0	0	0
Change in Advances	-1,263.19	-1,972	527	-1,631
Change in Deposit	0	0	0	0
Other Changes	66.99	76	819	894
Working Capital Change	-1,196.2	-1,896	1,346	-737
Cash Generated From Operations	-929.6	-1,226	1,062	-1,172
Tax	-6.42	4	49	34
Cash Flow From Operations	-923.18	-1,230	1,013	-1,206
Purchase of PPE	-3.01	-7	-4.8	-7.8
Sale of PPE	0	0	0.01	0
Purchase of Investment	-78.72	-52	-488	-155
Sale of investments	0	0	191	173
Others	-25.08	48	91.79	-84.2
Cash flow from Investment	-106.81	-11	-210	-74
Proceeds from Borrowing	6,441.69	9,350	10,641	5,249
Repayment of Borrowing	-6,055.44	-7,960	-11,944	-3,921
Dividend	0	0	0	0
Proceeds from Equity	248	0.09	0	0
Others From Financing	-1.33	232.91	-2	-153
Cash Flow from Financing	632.92	1,623	-1,305	1,175
Net Cash Generated	-397.07	382	-502	-105
Cash at the Start	953.62	556	939	436
Cash at the End	556.55	938	437	331

Key Ratios

Particulars	2023	2024	2025	2026
Advances	4,782.21	6,616	5,705	7,007
Book Value	88.98	121.62	127.43	135.35
P / B	2.08	1.52	2.04	1.74
ROE (%)	5.28%	16.4%	5.43%	5.65%

Source: Compiled by Neoma Capital research. Data as of FY2026. Figures may be restated in subsequent filings.