

Apollo Fashion International

Unlisted Share Financial Report - ISIN INE0RYY01014

Company Overview

Apollo Fashion International Limited manufactures premium leather footwear, outerwear and accessories for leading global fashion brands. The company integrates product development, sourcing, cutting, stitching and finishing with audited quality systems. From sample to bulk production, Apollo translates design briefs into scalable, commercially ready collections delivered to international standards. Operations emphasise compliance, worker well-being and responsible materials. The firm partners closely with brand teams to maintain fit, craft and speed to market across categories such as shoes, bags and small leather goods. Its manufacturing footprint serves export markets with consistent quality and on-time delivery.

Market Snapshot

CURRENT PRICE / SHARE Rs 48.4	MARKET CAP 144.06 Cr	P/E RATIO 10.02	P/B RATIO 2.64
BOOK VALUE / SHARE Rs 16.69	FACE VALUE Rs 10	52 WEEK HIGH Rs 72.6	52 WEEK LOW Rs 46.2
DEBT TO EQUITY 1.33	RETURN ON EQUITY 26.36%	LOT SIZE 1,000 shares	TOTAL SHARES 2,97,65,210

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0RYY01014
CIN	U46411DL2023PLC419636
PAN	AAZCA3434G
Registrar (RTA)	Maashitla Securities
Depository	NSDL & CDSL
Sector	Consumer Discretionary
Industry	Textiles & Apparel

Income Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Revenue	19,785	20,843	8,998	18,244
Cost of Material Consumed	14,753	15,373	6,076	13,666
Change in Inventory	-134	-178	-138	-29
Gross Margins	25.43%	26.24%	34.01%	25.25%
Employee Benefit Expenses	1,421	2,058	585	1,483
Other Expenses	865	1,360	689	929
EBITDA	2,880	2,230	1,786	2,195
OPM	14.56%	10.7%	19.85%	12.03%
Other Income	432	39	312	351
Finance Cost	266	370	190	508
Depreciation & Amortisation	176	209	281	290
EBIT	2,704	2,021	1,505	1,905
EBIT Margins	13.67%	9.7%	16.73%	10.44%
Profit Before Tax	2,870	1,688	1,625	1,747
PBT Margins	14.51%	8.1%	18.06%	9.58%
Tax	0	0	410	440
Profit After Tax	2,870	1,688	1,215	1,307
Net Profit Margin	14.51%	8.1%	13.5%	7.16%
EPS	-	Rs 9.38	Rs 8.39	Rs 4.39

Balance Sheet - Assets (Rs Crore)

Particulars	2022	2023	2024	2025
Fixed Assets	2,157	2,506	2,171	2,356.07
Capital Work in Progress	0	0	21	36
Investments	442	442	0	0
Trade Receivables	4,078	4,668	2,171	4,675
Inventory	3,663	4,243	5,255	4,858
Other Assets	5,005	8,814	1,676	2,994.93
Total Assets	15,345	20,673	11,294	14,920

Balance Sheet - Liabilities (Rs Crore)

Particulars	2022	2023	2024	2025
Share Capital	0	1,800	1,447.3	2,976.5
Face Value	Rs 0	Rs 10	Rs 10	Rs 10
Reserves	11,255	12,944	1,338	1,981
Borrowings	1,803	3,520	1,495	6,581
Trade Payables	2,092	1,928	819	2,391
Other Liabilities	195	481	6,194.7	990.5
Total Liabilities	15,345	20,673	11,294	14,920

Cash Flow Statement (Rs Crore)

Particulars	2022	2023	2024	2025
Profit Before Tax	0	0	1,625	1,747
Operating Profit Before Working Capital	0	0	2,184	2,475
Change in Receivables	0	0	2,655	-2,504
Change in Inventories	0	0	-21	397
Change in Payables	0	0	-2,213	1,572
Other Changes	0	0	-993	-420
Working Capital Change	0	0	-572	-955
Cash Generated From Operations	0	0	1,612	1,520
Tax	0	0	0	-193
Cash Flow From Operations	0	0	1,612	1,327
Purchase of PPE	0	0	-93	-508
Sale of PPE	0	0	9	94
Cash Flow From Investment	0	0	-1,085	-6,780
Borrowing	0	0	-1,378	5,086
Dividend	0	0	0	0
Equity	0	0	1,447	412.5
Others From Financing	0	0	-218	-549.5
Cash Flow from Financing	0	0	-149	4,949
Net Cash Generated	0	0	378	-504
Cash at the Start	0	0	131	508
Cash at the End	0	0	509	4

Key Ratios

Particulars	2022	2023	2024	2025
Operating Profit Margin	14.56%	10.7%	19.85%	12.03%
Net Profit Margin	14.51%	8.1%	13.5%	7.16%
Earning Per Share (Diluted)	-	Rs 9.38	Rs 8.39	Rs 4.39

Source: Compiled by Neoma Capital research. Data as of FY2025. Figures may be restated in subsequent filings.