

# Adtech Systems Limited

Unlisted Share Financial Report - ISIN INE257C01014

## Market Snapshot

CURRENT PRICE / SHARE <b>Rs 71.5</b>	MARKET CAP <b>109.93 Cr</b>	P/E RATIO <b>25.00</b>	P/B RATIO <b>1.77</b>
BOOK VALUE / SHARE <b>Rs 36.62</b>	FACE VALUE <b>Rs 10</b>	DEBT TO EQUITY <b>0.08</b>	RETURN ON EQUITY <b>8.28%</b>
LOT SIZE <b>250 shares</b>	TOTAL SHARES <b>1,53,75,000</b>		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

## Corporate Details

ISIN	<b>INE257C01014</b>
CIN	<b>L33111TN1990PLC018678</b>
PAN	<b>AAACA5355K</b>
Registrar (RTA)	<b>Integrated Registry Management Services</b>
Depository	<b>NSDL &amp; CDSL</b>

## Income Statement (Rs Crore)

Particulars	2021	2022	2023	2024
<b>Revenue</b>	<b>70</b>	<b>79</b>	<b>61</b>	<b>55</b>
Cost of Material Consumed	55	53	43	34
Change in Inventory	-2	4	-4	1
Gross Margins	21.43%	32.91%	29.51%	38.18%
Employee Benefit Expenses	5	6	7	7
Other Expenses	6	11	8	7
<b>EBITDA</b>	<b>6</b>	<b>5</b>	<b>7</b>	<b>6</b>
OPM	8.57%	6.33%	11.48%	10.91%
Other Income	0.7	0.8	1	1
Finance Cost	1.6	2	2	1
Depreciation & Amortisation	1	1	1	1
<b>EBIT</b>	<b>5</b>	<b>4</b>	<b>6</b>	<b>5</b>
EBIT Margins	7.14%	5.06%	9.84%	9.09%
<b>Profit Before Tax</b>	<b>4</b>	<b>2</b>	<b>5</b>	<b>5</b>
PBT Margins	5.71%	2.53%	8.2%	9.09%
Tax	1	0.3	1	1
<b>Profit After Tax</b>	<b>3</b>	<b>1.7</b>	<b>4</b>	<b>4</b>
Net Profit Margin	4.29%	2.15%	6.56%	7.27%
EPS	Rs 2.44	Rs 1.38	Rs 3.25	Rs 2.6

## Balance Sheet - Assets (Rs Crore)

Particulars	2021	2022	2023	2024
Fixed Assets	9	10	9	9
Capital Work in Progress	6	0	0	0
Investments	0	0	4	4
Trade Receivables	30	27	20	19
Inventory	13	9	13	12
Other Assets	24	33	22	17
<b>Total Assets</b>	<b>82</b>	<b>79</b>	<b>68</b>	<b>61</b>

## Balance Sheet - Liabilities (Rs Crore)

Particulars	2021	2022	2023	2024
Share Capital	12.3	12.3	12.3	12.3
Face Value	Rs 10	Rs 10	Rs 10	Rs 8
Reserves	30	31	33	36
Borrowings	24	20	11.5	4
Trade Payables	10	10	5	4
Other Liabilities	5.7	5.7	6.2	4.7
<b>Total Liabilities</b>	<b>82</b>	<b>79</b>	<b>68</b>	<b>61</b>

## Cash Flow Statement (Rs Crore)

Particulars	2021	2022	2023	2024
<b>Profit Before Tax</b>	<b>2.7</b>	<b>1.6</b>	<b>4</b>	<b>4</b>
Operating Profit Before Working Capital	5.8	4	7	6
Change in Receivables	-16	3.6	6	2
Change in Inventories	-2	4	-4	1
Change in Payables	4	-0.4	-5	-1
Other Changes	-1.5	0.4	1	1
Working Capital Change	-15.5	7.6	-2	3
Cash Generated From Operations	-9.7	11.6	5	9
Tax	-0.9	-0.4	-1	-1
<b>Cash Flow From Operations</b>	<b>-10.6</b>	<b>11.2</b>	<b>4</b>	<b>8</b>
Purchase of PPE	-3	-1.4	-0.7	-0.4
Sale of PPE	0	1.5	0.4	0.8
<b>Cash Flow From Investment</b>	<b>-7</b>	<b>-0.8</b>	<b>1.6</b>	<b>0.1</b>
Borrowing	21	-3.8	-9	-7.6
Dividend	-0.6	-0.5	-1	-1
Equity	0	0	0	0.6
Others From Financing	-1.4	-1.5	-1	-1
<b>Cash Flow from Financing</b>	<b>19</b>	<b>-5.8</b>	<b>-11</b>	<b>-9</b>
<b>Net Cash Generated</b>	<b>1.4</b>	<b>4.6</b>	<b>-5.4</b>	<b>-0.9</b>
Cash at the Start	1.2	2.4	7	1.4
Cash at the End	2.6	7	1.6	0.5

## Key Ratios

Particulars	2021	2022	2023	2024
Operating Profit Margin	8.57%	6.33%	11.48%	10.91%
Net Profit Margin	4.29%	2.15%	6.56%	7.27%
Earning Per Share (Diluted)	Rs 2.44	Rs 1.38	Rs 3.25	Rs 2.6

Source: Compiled by Neoma Capital research. Data as of FY2024. Figures may be restated in subsequent filings.