

ADIANCE Technologies

Unlisted Share Financial Report

Company Overview

ADIANCE Technologies is a technology solutions company offering software and IT services to enterprise clients across BFSI, healthcare and manufacturing sectors.

Market Snapshot

CURRENT PRICE / SHARE Rs 2,261.25	MARKET CAP 315.66 Cr	P/E RATIO 97.53	P/B RATIO 9.39
BOOK VALUE / SHARE Rs 239.7	FACE VALUE Rs 10	DEBT TO EQUITY 0.43	RETURN ON EQUITY 14%
LOT SIZE 100 shares	TOTAL SHARES 13,95,950		

Prices are indicative over-the-counter levels as of 07 July 2026. Actual deal prices may vary.

Corporate Details

ISIN	INE0T9101011
CIN	U72200GJ2003PTC043259
PAN	AAECA7251Q
Registrar (RTA)	KFin Technologies Limited
Depository	NSDL &
Sector	Technology
Industry	Software & IT

Income Statement (Rs Crore)

Particulars	2023	2024
Revenue	19.16	52.8
Cost of Material Consumed	6.78	44.6
Change in Inventory	4.69	-7.6
Gross Margins	64.61%	15.53%
Employee Benefit Expenses	3.25	4.51
Other Expenses	2	4.2
EBITDA	2.44	7.09
OPM	12.73%	13.42%
Other Income	0.9	0.46
Finance Cost	0.87	0.76
Depreciation & Amortisation	1.45	1.7
EBIT	0.99	5.39
EBIT Margins	5.17%	10.2%
Profit Before Tax	1.08	5
PBT Margins	5.64%	9.47%
Tax	0.6	1.78
Profit After Tax	0.48	3.22
Net Profit Margin	2.53%	6.1%
EPS	Rs 24.2	Rs 23.07

Balance Sheet - Assets (Rs Crore)

Particulars	2023	2024
Fixed Assets	1.9	5.7
Capital Work in Progress	0	0
Investments	0	0
Trade Receivables	8.77	21
Inventory	6.6	14.2
Other Assets	6.63	14.84
Total Assets	23.9	55.74

Balance Sheet - Liabilities (Rs Crore)

Particulars	2023	2024
Share Capital	0.2	1.4
Face Value	Rs 10	Rs 10
Reserves	7.78	22.07
Borrowings	7.46	10.13
Trade Payables	2	15.3
Other Liabilities	6.46	6.85
Total Liabilities	23.9	55.74

Cash Flow Statement (Rs Crore)

Particulars	2023	2024
Profit Before Tax	1.08	5.09
Operating Profit Before Working Capital	3.1	-40.3
Change in Receivables	5.7	-12.55
Change in Inventories	4.69	-7.6
Change in Payables	-2.36	12.28
Other Changes	-2.35	-0.46
Working Capital Change	5.68	-8.33
Cash Generated From Operations	8.78	-48.63
Tax	0.08	0.08
Cash Flow From Operations	8.86	-48.55
Purchase of PPE	0.81	-5.5
Sale of PPE	0.46	47.4
Cash Flow From Investment	0.12	39.72
Borrowing	-7.95	2.59
Dividend	0	-0.18
Equity	0	14.57
Others From Financing	-0.86	-1.13
Cash Flow from Financing	-8.8	15.85
Net Cash Generated	0.17	7.02
Cash at the Start	0.08	0.2
Cash at the End	0.25	7.22

Key Ratios

Particulars	2023	2024
Operating Profit Margin	12.73%	13.42%
Net Profit Margin	2.53%	6.1%
Earning Per Share (Diluted)	Rs 24.2	Rs 23.07

Source: Compiled by Neoma Capital research. Data as of FY2024. Figures may be restated in subsequent filings.